

Taxation statistics 2004–05

Table 6: Company tax

Selected items for income years 1995–96 to 2004–05¹

Notes:

* The symbol 'n.a.' used in this publication means not applicable or not available.

* Totals may not equal the sum of components due to rounding.

* In order to meet privacy regulations, the following measures have been applied.

(a) Number indicators shown may have been rounded to the nearest multiple of 5.

(b) Statistics for some items may not be included in some tables.

1 The statistics for the 2004–05 income year were sourced from 2005 company income tax returns processed by 31 October 2006. The statistics are not necessarily complete. For further information please refer to the 'Source of company statistics' section in the 'Company tax' chapter of *Taxation statistics 2004–05*.

2 The 2002–03 and 2003–04 income year statistics reported in this table may not match the statistics reported in previous editions of *Taxation statistics* because the statistics for these income years have been updated in this edition.

3 In 2000–01 the diesel fuel rebate scheme (DFRS) was extended to provide the full rebate to rail transport and marine transport and to cover the use of other like fuels. The diesel and alternative fuels grants scheme (DAFGS) was also introduced. Under DAFGS (or on-road scheme) grants are provided for the on-road use of fuel by businesses and other entities. As both diesel fuel rebates and diesel and alternative fuel grants are declared under the assessable government industry payments labels on partnership income tax returns from 2000–01 onwards, assessable government industry payments from 2000–01 are significantly higher compared to assessable government industry payments in income years before 2000–01.

4 The 'Total income' reported in this table is based on the total calculated by the Tax Office during tax return assessment and therefore will not necessarily agree with the sum of component items (the amounts of different types of income) which taxpayers claim on their annual income tax returns.

5 The 'Total expenses' reported in this table is based on the total calculated by the Tax Office during tax return assessment and therefore will not necessarily agree with the sum of component items (the amounts of different types of expenses) which taxpayers claim on their annual income tax returns.

6 The drought investment allowance ended on 30 June 2001. However, this expense can be claimed retrospectively. That is, expenses relating to the drought investment allowance can be claimed in the 2001–02 income year for expenditure incurred in prior income years.

7 For the purposes of the time series table it is important to note that the changes around the new company consolidation regime are significant enough to cause a break in the time series. While for many companies there is no change to their position, the large eliminations involved in the consolidations system will mean that, at an aggregate level, very little in the way of direct comparison from 2001–02 and 2002–03 onwards data can be achieved. All intra group transaction and claims should have been removed from the group as a whole and only the final position should be shown in the return lodged by the head of the consolidated group, causing large variations in many of the labels lodged by some of the biggest corporate structures in the country. In addition, statistics from the 'Financial and other information' section on the company tax return for non-membership period returns have not been shown for the income years from 2002–03 to avoid potential double counting around consolidation issues.

8 In the 2001–02 income year 'Depreciable assets purchased' was replaced by 'Intangible depreciating assets first deducted' and 'Other depreciating assets first deducted'.

9 In the 2001–02 income year 'Depreciable assets sold' was replaced by 'Termination value of intangible depreciating assets' and 'Termination value of other depreciating assets'.

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- 10 In the 1997-98 income year the AFI label 'Listed country' was replaced by 'Broad-exemption listed country' and 'Limited-exemption listed country'.
- 11 The AFI label 'Broad-exemption listed country' was renamed in the 2004-05 income year as 'Listed country'.
- 12 The AFI label 'Limited-exemption listed country' was renamed in the 2004-05 income year as 'Section 404 country'.
- 13 The 'Taxable or net income' referred to here refers to the 'Taxable or net income' item found in the 'Calculation statement' section of the company annual income tax return.
- 14 Please refer to the 'Company net tax' section in the 'Company tax' chapter of *Taxation statistics 2004–05*.
- 15 Statistics for the schedule items for income years before 2000-01 were sourced from past company tax returns. From 2000–01 onwards, the statistics are sourced from the capital gains tax (CGT) schedule. Not all companies are required to complete and submit this schedule along with their return. Hence, the schedule item statistics from 2000–01 only refer to/represent companies that completed these schedules.

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		1995-96	1996-97	1997-98	1998-99	1999-2000
Number of companies by status						
- resident	no.	552,915	581,910	587,540	630,065	657,365
- non-resident	no.	1,455	1,460	1,290	1,525	1,620
- not stated	no.	n.a.	n.a.	n.a.	355	375
- Total status	no.	554,370	583,370	588,830	631,945	659,360
Number of companies by type						
- private	no.	500,855	524,640	527,690	571,395	597,460
- public	no.	20,655	19,880	16,675	18,570	19,295
- strata title	no.	20,635	23,895	30,190	32,935	35,030
- non-profit	no.	n.a.	2,785	1,310	1,405	1,365
- cooperative	no.	n.a.	10,110	11,965	6,555	5,090
- other	no.	12,220	2,060	995	1,080	1,120
- Total type	no.	554,370	583,370	588,830	631,945	659,360
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross payments where ABN not quoted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Sales of goods & services	no.	n.a.	222,660	227,840	245,525	258,980
	\$	n.a.	719,463,511,921	762,982,566,703	867,870,170,078	944,610,223,694
Gross distribution from partnerships	no.	n.a.	13,650	12,680	13,015	13,270
	\$	n.a.	3,298,271,457	1,801,632,800	1,867,778,899	3,066,154,227
Gross distribution from trusts	no.	n.a.	43,930	46,875	51,650	54,325
	\$	n.a.	7,367,336,824	9,016,798,013	10,998,694,865	12,428,099,384
Gross interest	no.	254,095	271,085	272,740	291,160	305,495
	\$	89,982,031,545	97,625,459,933	94,863,730,629	97,293,515,085	117,010,973,121
Gross rent	no.	72,840	74,425	72,635	73,770	73,625
	\$	12,772,087,126	14,194,274,230	14,292,846,733	16,394,803,417	21,206,701,402
Gross dividends	no.	35,085	36,600	48,760	54,285	62,230
	\$	36,563,266,019	41,238,518,612	48,375,943,392	94,283,702,019	66,777,486,439
Assessable government industry payments ³	no.	n.a.	7,170	9,415	8,745	9,755
	\$	n.a.	396,079,658	515,084,803	604,670,890	838,500,732
Other gross income	no.	260,080	256,250	246,620	259,290	272,695
	\$	231,459,358,545	198,557,359,239	188,937,300,790	211,268,126,026	224,868,204,164
Total income ⁴	no.	481,385	505,415	514,920	553,515	579,095
	\$	1,032,803,238,540	1,095,377,179,257	1,136,276,404,436	1,317,974,656,014	1,407,681,475,269
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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		2000-01	2001-02	2002-03 ²	2003-04 ²	2004-05 ¹
Number of companies by status						
- resident	no.	673,035	716,050	732,405	735,225	705,675
- non-resident	no.	1,875	1,935	1,960	2,025	1,540
- not stated	no.	390	465	0	0	240
- Total status	no.	675,300	718,450	734,360	737,250	707,455
Number of companies by type						
- private	no.	606,560	644,045	664,510	670,440	642,690
- public	no.	20,265	21,110	16,980	11,110	8,310
- strata title	no.	40,590	43,095	47,045	50,300	51,190
- non-profit	no.	1,455	1,685	1,680	1,630	1,465
- cooperative	no.	3,915	3,720	2,800	2,650	2,700
- other	no.	2,520	4,800	1,345	1,120	1,105
- Total type	no.	675,300	718,450	734,360	737,250	707,455
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	645
	\$	n.a.	n.a.	n.a.	n.a.	90,520,189
Gross payments where ABN not quoted	no.	1,110	745	440	355	345
	\$	7,270,031,941	4,105,352,237	1,217,313,770	239,257,710	206,998,771
Sales of goods & services	no.	271,685	284,465	293,060	281,175	265,150
	\$	976,548,846,692	1,053,240,691,420	1,107,253,722,317	1,142,135,049,335	1,180,932,943,452
Gross distribution from partnerships	no.	13,915	14,630	14,150	13,185	12,100
	\$	3,527,629,901	4,353,154,327	6,255,222,918	2,975,365,096	2,944,764,120
Gross distribution from trusts	no.	52,450	56,805	59,900	64,040	65,870
	\$	12,371,310,200	13,275,436,363	14,800,847,695	18,051,759,804	20,639,006,255
Gross interest	no.	322,290	337,270	347,580	356,775	355,850
	\$	142,129,297,262	132,938,915,714	111,874,556,789	118,967,813,062	127,537,480,412
Gross rent	no.	71,750	72,925	71,950	70,000	66,105
	\$	18,589,644,065	21,384,124,533	24,075,058,305	25,267,553,152	25,453,639,530
Gross dividends	no.	72,170	73,045	68,650	64,640	60,835
	\$	72,317,165,295	58,078,820,008	48,767,877,049	21,469,336,603	20,996,272,947
Assessable government industry payments ³	no.	16,355	18,715	21,300	23,020	24,190
	\$	1,235,958,548	1,408,622,403	1,556,538,663	1,586,340,546	1,900,290,132
Other gross income	no.	292,550	304,055	305,370	318,830	306,005
	\$	257,253,849,157	259,046,436,073	268,826,942,468	262,639,648,366	257,747,126,753
Total income ⁴	no.	586,740	619,460	635,505	640,920	617,930
	\$	1,491,523,683,605	1,548,080,820,331	1,585,029,162,549	1,593,707,740,027	1,638,816,026,334
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	95
	\$	n.a.	n.a.	n.a.	n.a.	13,861,566

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		1995-96	1996-97	1997-98	1998-99	1999-2000
Cost of sales	\$	471,962,439,019	483,017,875,572	493,109,985,224	554,903,038,704	600,096,979,762
Contractor/subcontractor & commission expenses	no.	105,190	106,685	106,855	119,515	125,700
	\$	23,132,385,950	22,586,968,357	25,710,174,267	34,084,864,626	37,385,917,893
Employee superannuation	no.	252,735	262,510	271,225	289,850	299,420
	\$	8,440,846,996	8,677,894,539	8,691,929,107	10,467,430,253	11,366,639,582
Bad debts	no.	33,465	34,805	35,580	37,860	39,650
	\$	2,486,210,064	2,083,357,778	2,407,459,289	3,629,195,342	5,464,510,148
Lease expenses within Australia	no.	80,565	83,315	83,070	93,035	93,905
	\$	4,404,269,742	5,713,868,984	4,785,754,605	5,847,667,870	6,630,088,807
Lease expenses overseas	no.	460	1,365	1,565	1,615	1,755
	\$	105,441,872	190,730,676	118,439,981	251,965,473	187,161,891
Total lease expenses	no.	80,885	84,520	84,490	94,470	95,665
	\$	4,509,711,614	5,904,599,660	4,904,194,586	6,099,633,343	6,817,250,698
Rent expenses	no.	174,560	182,965	184,630	197,155	204,965
	\$	13,257,164,168	13,885,697,434	14,602,308,333	16,270,608,767	17,622,480,585
Interest expenses within Australia	no.	237,000	243,495	235,385	250,080	259,465
	\$	70,174,923,064	73,429,782,781	72,574,847,839	75,521,780,601	90,727,232,267
Interest expenses overseas	no.	3,905	5,940	6,090	6,130	6,590
	\$	8,593,684,602	9,868,980,852	9,673,434,111	9,699,669,128	13,932,830,636
Royalty expenses within Australia	no.	4,830	5,115	4,935	5,375	5,495
	\$	2,517,925,004	2,704,812,097	2,378,408,425	2,475,254,206	2,500,123,079
Royalty expenses overseas	no.	1,450	1,440	1,345	1,470	1,570
	\$	1,572,430,319	1,693,105,332	1,743,972,053	2,167,070,285	2,347,713,980
Depreciation expenses	no.	332,910	348,645	355,540	381,160	399,560
	\$	22,139,781,390	23,998,189,958	25,462,057,049	28,388,626,396	31,408,829,291
Motor vehicle expenses	no.	253,185	263,600	268,590	289,260	303,485
	\$	5,987,615,978	6,231,017,910	6,402,949,890	6,911,356,811	7,389,040,171
Repairs & maintenance	no.	249,005	257,045	258,625	274,515	282,420
	\$	11,675,452,221	11,321,356,305	11,158,123,393	11,640,455,053	12,663,545,651
Other expenses	no.	481,510	506,295	516,245	556,015	581,440
	\$	289,597,433,417	335,645,634,596	347,235,779,664	396,498,251,204	436,668,556,808
Total expenses ⁵	no.	487,570	513,005	523,160	562,920	589,200
	\$	936,062,130,694	1,001,054,736,600	1,026,058,559,661	1,158,753,367,545	1,276,380,501,377
Operating profit or loss	no.	488,760	515,650	524,060	564,365	589,390
	\$	95,612,201,587	94,339,236,325	107,440,469,564	159,500,273,150	131,293,134,028
Extraordinary revenue or expenses	no.	5,720	6,415	6,575	6,435	6,425
	\$	-859,019,089	114,736,516	1,343,221,579	-8,339,748,713	3,433,752,747
Net capital gain	no.	13,395	18,755	19,665	21,890	23,500
	\$	2,474,524,088	3,295,273,393	4,749,324,863	8,646,845,608	8,429,095,844

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		2000-01	2001-02	2002-03 ²	2003-04 ²	2004-05 ¹
Cost of sales	\$	615,836,912,598	665,017,834,798	703,024,571,645	714,060,617,026	731,412,350,359
Contractor/subcontractor & commission expenses	no.	123,130	131,075	135,695	137,680	131,225
	\$	37,833,024,486	38,674,775,674	45,677,987,098	49,482,228,709	53,816,110,777
Employee superannuation	no.	299,600	308,835	316,350	325,565	311,860
	\$	12,414,665,045	13,710,001,101	15,865,403,360	17,448,903,355	17,537,305,291
Bad debts	no.	41,630	43,085	42,165	40,650	38,455
	\$	4,285,416,690	6,152,988,746	4,282,815,427	4,403,564,158	3,162,196,206
Lease expenses within Australia	no.	88,670	86,915	81,960	75,455	66,900
	\$	6,600,801,647	6,201,482,886	6,799,352,663	6,278,405,370	5,888,366,531
Lease expenses overseas	no.	1,485	1,585	1,760	1,340	1,315
	\$	183,672,791	482,075,907	538,457,481	232,042,338	390,421,997
Total lease expenses	no.	89,995	88,340	83,520	76,670	68,085
	\$	6,784,474,438	6,683,558,793	7,337,810,144	6,510,447,708	6,278,788,528
Rent expenses	no.	205,385	216,665	221,015	221,555	210,435
	\$	18,657,975,842	20,438,919,170	21,724,531,563	22,964,980,234	23,559,103,718
Interest expenses within Australia	no.	264,585	280,950	280,915	289,580	277,985
	\$	112,422,947,323	105,529,136,472	85,697,910,949	90,453,238,363	94,533,072,615
Interest expenses overseas	no.	7,085	7,645	11,595	8,165	7,850
	\$	19,306,010,802	16,652,456,490	14,069,714,930	15,649,538,655	19,365,115,887
Royalty expenses within Australia	no.	5,390	5,725	5,830	5,810	5,320
	\$	3,406,929,220	3,861,169,873	3,586,363,680	3,330,316,853	3,638,398,147
Royalty expenses overseas	no.	1,560	1,605	1,595	1,480	1,425
	\$	2,541,343,396	2,544,061,471	2,998,797,738	3,109,409,766	2,834,579,357
Depreciation expenses	no.	401,810	417,300	428,850	434,570	416,770
	\$	35,438,505,025	36,255,874,801	38,152,790,693	40,531,392,608	41,180,432,473
Motor vehicle expenses	no.	308,650	324,645	331,505	333,280	319,165
	\$	7,412,056,158	7,550,480,949	7,918,856,028	8,019,228,519	8,354,047,836
Repairs & maintenance	no.	283,660	296,305	300,930	298,530	281,155
	\$	13,009,835,020	13,430,696,107	13,976,516,664	13,842,701,129	13,469,104,972
Other expenses	no.	594,280	628,745	645,085	649,390	627,805
	\$	480,135,462,612	491,193,740,748	482,276,794,420	478,779,954,686	467,645,007,891
Total expenses ⁵	no.	602,195	636,645	652,870	656,635	634,230
	\$	1,369,485,399,026	1,427,695,701,917	1,446,591,029,819	1,468,586,527,837	1,486,799,508,585
Operating profit or loss	no.	598,620	635,960	654,150	660,715	637,475
	\$	122,038,283,993	120,385,118,359	138,438,132,730	125,121,212,182	152,016,517,749
Extraordinary revenue or expenses	no.	5,930	5,620	5,505	5,315	4,640
	\$	583,304,859	-1,231,705,075	70,542,473	7,332,847,213	765,967,101
Net capital gain	no.	22,860	23,205	19,800	24,530	26,595
	\$	8,143,906,751	5,105,352,282	4,454,346,790	5,950,387,952	8,052,676,111

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		1995-96	1996-97	1997-98	1998-99	1999-2000
Special building write-off	no.	12,035	11,885	12,310	12,400	12,220
	\$	849,724,125	724,278,565	751,384,655	815,273,077	839,581,300
Capital works deductions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Drought investment allowance ⁶	no.	750	160	145	135	90
	\$	298,936,286	433,919	4,564,087	748,890	1,061,929
Development allowance	no.	190	155	195	215	190
	\$	288,150,746	317,720,074	460,276,375	535,085,143	442,586,619
Research & development non-syndicated	no.	3,130	2,530	2,325	2,215	2,100
	\$	2,209,790,703	1,575,945,485	1,271,064,872	1,100,688,698	1,316,429,880
Research & development syndicated	no.	375	280	190	160	235
	\$	439,853,054	205,866,740	84,855,023	63,212,851	42,351,940
Land degradation expenses	no.	305	110	400	540	520
	\$	11,564,307	3,589,528	20,481,201	23,204,004	29,159,585
Tax losses deducted	no.	82,180	94,025	95,395	98,530	104,445
	\$	4,750,456,693	5,285,334,987	6,116,248,920	6,969,499,606	7,009,083,236
Tax losses transferred in	no.	n.a.	13,485	12,015	19,230	20,050
	\$	13,160,178,147	12,582,083,517	11,517,559,781	14,615,102,477	16,795,614,228
Opening stock ⁷	no.	123,875	124,455	122,335	125,575	126,335
	\$	73,853,016,501	78,620,442,513	74,612,149,790	90,306,760,534	89,655,761,868
Closing stock ⁷	no.	127,790	128,980	127,085	130,995	131,785
	\$	77,169,508,618	81,601,497,566	79,813,030,475	83,103,307,521	97,503,133,082
Trade debtors ⁷	no.	171,970	177,455	178,025	186,890	201,075
	\$	118,703,359,991	122,707,314,917	128,589,019,823	377,926,275,649	314,983,729,385
Current assets ⁷	no.	460,915	482,355	486,515	520,785	543,115
	\$	721,556,750,409	774,514,834,457	745,549,800,430	797,443,802,197	1,057,815,707,595
Total assets ⁷	no.	488,920	513,195	519,680	552,260	570,905
	\$	2,220,588,804,850	2,527,212,997,865	2,645,415,613,436	2,850,377,924,468	3,479,716,811,537
Trade creditors ⁷	no.	234,645	240,630	239,930	253,030	265,905
	\$	125,500,719,650	127,594,584,893	102,939,733,289	161,276,480,235	169,478,471,050
Current liabilities ⁷	no.	428,265	445,480	448,255	479,230	498,730
	\$	716,533,972,566	782,175,959,833	730,319,262,024	748,237,631,843	1,094,739,170,427
Total liabilities ⁷	no.	462,280	483,635	489,950	521,510	539,640
	\$	1,592,510,200,966	1,833,992,010,798	1,938,405,515,308	2,059,519,725,009	2,540,960,532,008
Shareholders' funds ⁷	no.	492,080	516,900	523,555	555,795	574,575
	\$	638,008,808,078	693,164,607,067	707,010,099,006	790,858,155,119	938,752,804,787
Dividends franked ⁷	no.	64,670	67,990	74,235	76,915	77,700
	\$	34,430,204,656	40,309,105,438	34,607,281,526	39,443,352,188	44,179,997,106

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Selected items for income years 1995–96 to 2004–05¹

		2000-01	2001-02	2002-03 ²	2003-04 ²	2004-05 ¹
Special building write-off	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital works deductions	no.	9,640	12,915	12,000	11,720	10,925
	\$	835,481,696	1,014,107,136	1,030,700,325	1,074,954,742	1,052,280,769
Drought investment allowance ⁶	no.	25	5	n.a.	n.a.	n.a.
	\$	242,416	182,826	n.a.	n.a.	n.a.
Development allowance	no.	225	120	70	35	n.a.
	\$	289,883,675	121,921,527	40,399,476	8,954,693	n.a.
Research & development non-syndicated	no.	2,330	3,905	4,300	4,475	4,300
	\$	1,574,567,348	5,773,368,169	6,844,108,872	7,389,452,846	7,790,457,879
Research & development syndicated	no.	210	505	650	700	815
	\$	65,499,003	264,251,222	401,763,224	416,907,588	547,711,832
Land degradation expenses	no.	495	520	545	555	545
	\$	40,691,488	48,741,188	42,471,956	31,165,868	42,774,466
Tax losses deducted	no.	98,410	128,010	129,810	134,410	121,560
	\$	9,154,536,783	10,151,060,779	11,888,521,246	17,005,622,947	12,031,906,831
Tax losses transferred in	no.	9,775	9,305	7,405	2,205	2,670
	\$	21,315,735,490	19,767,079,710	12,582,356,077	11,399,826,777	182,928,287
Opening stock ⁷	no.	125,015	130,700	131,660	131,445	125,140
	\$	137,726,509,489	131,826,094,330	120,296,886,708	121,420,711,649	125,430,015,730
Closing stock ⁷	no.	131,540	136,280	137,170	137,040	129,500
	\$	138,993,734,168	116,126,890,507	127,822,713,679	136,425,766,195	152,629,574,272
Trade debtors ⁷	no.	204,265	200,210	199,940	196,950	187,435
	\$	166,565,936,668	148,615,724,486	151,101,002,099	145,705,466,703	143,722,534,130
Current assets ⁷	no.	552,400	580,875	589,500	586,375	561,860
	\$	1,451,207,774,107	1,577,007,455,398	1,677,723,328,472	1,309,397,301,891	1,232,094,556,647
Total assets ⁷	no.	578,755	608,320	615,415	609,765	583,055
	\$	4,128,659,717,312	4,279,991,886,030	4,274,457,826,438	3,844,555,023,151	4,441,340,562,624
Trade creditors ⁷	no.	267,725	253,275	244,325	235,280	218,730
	\$	123,439,457,464	138,523,161,884	112,425,737,768	116,782,119,975	120,396,400,041
Current liabilities ⁷	no.	512,540	536,790	543,930	539,810	515,815
	\$	1,604,894,289,790	1,670,749,748,728	1,321,675,349,841	1,034,479,513,359	1,228,289,797,582
Total liabilities ⁷	no.	548,000	575,990	583,675	578,890	552,885
	\$	3,143,168,915,318	3,171,946,994,632	3,208,985,875,045	2,866,653,067,428	2,689,816,734,226
Shareholders' funds ⁷	no.	582,065	612,190	619,195	612,825	585,680
	\$	985,483,980,320	1,108,044,891,398	1,065,471,951,393	977,901,914,697	1,751,523,828,508
Dividends franked ⁷	no.	87,070	86,470	93,855	97,265	101,350
	\$	100,282,808,142	74,835,843,815	55,535,951,792	49,725,584,870	55,829,913,726

Taxation statistics 2004–05

Table 6: Company tax

Selected items for income years 1995–96 to 2004–05¹

		1995-96	1996-97	1997-98	1998-99	1999-2000
Dividends unfranked ⁷	no.	4,095	4,710	5,150	5,255	5,725
	\$	12,945,148,457	20,601,917,774	16,202,005,675	56,574,752,135	38,290,825,935
Total dividends ⁷	no.	66,355	69,730	76,155	78,915	83,420
	\$	47,375,353,113	40,309,110,150	50,809,287,201	96,018,104,323	82,470,823,041
Depreciable assets purchased ^{7,8}	no.	183,925	182,245	183,160	190,220	195,745
	\$	46,563,486,537	45,737,447,027	44,604,461,786	46,412,075,675	55,468,198,331
Intangible depreciating assets first deducted ^{7,8}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other depreciating assets first deducted ^{7,8}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciable assets sold ^{7,9}	no.	68,650	67,195	65,395	64,225	64,065
	\$	10,628,631,481	9,196,883,968	15,841,873,808	9,779,580,340	12,316,388,906
Termination value of intangible depreciating assets ^{7,9}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of other depreciating assets ^{7,9}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total salary & wage expenses ⁷	no.	286,540	289,310	297,795	317,545	326,555
	\$	105,603,964,405	110,891,535,435	115,474,051,092	125,808,396,501	140,704,997,192
Payments to associated persons ⁷	no.	197,095	204,130	208,180	213,200	181,840
	\$	13,030,543,542	13,881,010,746	15,541,427,917	13,382,832,206	15,505,399,051
Net foreign income ⁷	no.	6,060	6,500	6,745	7,545	7,980
	\$	4,626,162,839	4,224,050,527	4,866,383,340	6,954,926,472	7,488,879,622
AFI – Listed country ^{7,10}	no.	245	240	n.a.	n.a.	n.a.
	\$	437,942,883	172,974,458	n.a.	n.a.	n.a.
AFI – Listed country ^{7,11} (Broad-exemption listed country)	no.	n.a.	n.a.	95	100	125
	\$	n.a.	n.a.	56,530,562	42,512,153	94,866,760
AFI – Section 404 country ^{7,12} (Limited-exemption listed country)	no.	n.a.	n.a.	105	170	165
	\$	n.a.	n.a.	137,983,238	204,045,792	388,730,756
AFI – Unlisted country ⁷	no.	115	120	115	145	140
	\$	248,706,749	244,674,135	164,005,484	370,334,675	434,310,663
AFI – Transferor trust ⁷	no.	20	25	15	35	55
	\$	235,531	94,954,576	1,861,661	1,460,805	3,434,514

Taxation statistics 2004–05

Table 6: Company tax

Selected items for income years 1995–96 to 2004–05¹

		2000-01	2001-02	2002-03 ²	2003-04 ²	2004-05 ¹
Dividends unfranked ⁷	no.	5,760	5,090	5,405	4,780	4,585
	\$	31,203,516,571	20,796,080,072	18,615,134,620	6,022,542,481	6,875,839,710
Total dividends ⁷	no.	89,400	88,730	96,310	99,445	103,290
	\$	131,486,324,713	95,631,923,887	74,151,086,412	55,748,127,351	62,705,753,436
Depreciable assets purchased ^{7,8}	no.	188,990	n.a.	n.a.	n.a.	n.a.
	\$	68,591,641,852	n.a.	n.a.	n.a.	n.a.
Intangible depreciating assets first deducted ^{7,8}	no.	n.a.	5,830	4,150	3,795	3,425
	\$	n.a.	4,811,665,190	2,660,431,379	2,791,909,222	2,324,136,986
Other depreciating assets first deducted ^{7,8}	no.	n.a.	137,220	140,640	136,430	124,190
	\$	n.a.	51,379,483,063	50,078,544,112	61,210,152,214	79,088,365,779
Depreciable assets sold ^{7,9}	no.	57,465	n.a.	n.a.	n.a.	n.a.
	\$	11,520,056,089	n.a.	n.a.	n.a.	n.a.
Termination value of intangible depreciating assets ^{7,9}	no.	n.a.	3,060	2,945	2,570	2,500
	\$	n.a.	1,449,571,332	640,929,199	382,003,520	338,409,908
Termination value of other depreciating assets ^{7,9}	no.	n.a.	80,800	76,735	66,610	58,230
	\$	n.a.	27,571,899,416	19,457,090,043	17,394,199,283	17,344,485,494
Total salary & wage expenses ⁷	no.	324,590	328,310	331,275	325,925	310,780
	\$	148,168,389,730	159,734,805,532	167,688,957,411	175,636,826,742	182,634,984,966
Payments to associated persons ⁷	no.	171,225	191,245	195,625	196,010	188,050
	\$	15,089,582,857	52,705,114,980	14,251,283,690	14,744,557,212	15,146,596,734
Net foreign income ⁷	no.	9,520	11,060	12,455	13,445	14,840
	\$	5,625,685,563	5,022,030,317	4,365,129,070	4,624,449,435	5,327,833,449
AFI – Listed country ^{7,10}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{7,11} (Broad-exemption listed country)	no.	105	280	65	60	50
	\$	85,445,346	269,503,093	95,051,187	97,312,307	91,782,705
AFI – Section 404 country ^{7,12} (Limited-exemption listed country)	no.	180	200	165	130	95
	\$	266,361,360	243,822,019	308,034,992	426,246,419	169,778,200
AFI – Unlisted country ⁷	no.	710	235	100	90	85
	\$	1,039,114,155	572,781,040	463,824,333	272,829,075	566,472,042
AFI – Transferor trust ⁷	no.	175	30	5	5	5
	\$	444,419,856	143,504,329	2,824	1,789	3,511

Taxation statistics 2004–05

Table 6: Company tax

Selected items for income years 1995–96 to 2004–05¹

		1995-96	1996-97	1997-98	1998-99	1999-2000
AFI – FIF income ⁷	no.	150	60	45	45	55
	\$	20,056,690	14,993,182	16,873,380	8,247,492	17,473,047
AFI – FLP income ⁷	no.	5	30	15	25	15
	\$	141,287	1,970,876	2,110,738	1,042,853	412,136
Foreign exchange gains or losses of a capital nature ⁷	no.	3,380	3,850	3,550	3,365	1,075
	\$	452,529,256	751,020,945	-1,045,494,456	177,149,896	-161,269,200
Interest to financial institution exempt from withholding DTA ⁷	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses carried forward	no.	148,725	170,935	182,000	202,445	208,795
	\$	48,194,839,664	51,533,205,780	55,444,773,036	68,707,968,592	93,904,688,326
Net capital losses carried forward	no.	n.a.	18,850	n.a.	23,815	26,945
	\$	n.a.	23,253,733,896	n.a.	53,960,247,039	41,119,013,313
Taxable or net income ¹³	\$	89,182,917,293	102,388,478,916	109,960,850,270	160,135,443,245	148,184,067,665
Non-refundable tax offsets & credits	no.	26,470	4,840	5,185	5,595	5,840
	\$	13,714,375,640	425,894,509	452,412,419	540,567,228	553,720,512
Net tax ¹⁴	\$	16,628,903,403	18,758,846,044	21,065,119,768	22,286,411,813	29,159,752,178
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other refundable credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Refundable tax offsets & credits	no.	47,015	147,765	157,395	171,275	156,045
	\$	333,216,487	13,634,309,280	15,367,443,645	16,772,105,546	18,337,204,309
SCHEDULE ITEMS¹⁵						
Total current year capital gains	no.	n.a.	20,560	23,815	26,650	29,225
	\$	n.a.	7,003,060,708	9,577,557,888	13,492,686,333	14,780,176,783
Current year capital losses applied	no.	n.a.	4,175	4,630	5,725	7,355
	\$	n.a.	1,553,184,488	2,827,371,812	3,726,215,991	3,675,715,170
Prior year net capital losses applied	no.	n.a.	4,380	3,300	3,770	4,595
	\$	n.a.	861,304,909	889,720,363	1,024,226,853	1,075,923,279
Capital losses transferred in applied	no.	n.a.	730	430	565	515
	\$	n.a.	1,293,297,918	1,111,140,850	1,594,870,262	1,591,586,582
Tax losses transferred out	no.	n.a.	6,975	6,730	7,100	7,480
	\$	n.a.	11,556,459,056	10,507,769,684	12,858,531,029	15,815,673,767
Net capital losses transferred out	no.	n.a.	735	n.a.	805	910
	\$	n.a.	1,280,201,046	n.a.	1,401,383,574	2,288,870,833

Taxation statistics 2004–05

Table 6: Company tax

Selected items for income years 1995–96 to 2004–05¹

		2000-01	2001-02	2002-03 ²	2003-04 ²	2004-05 ¹
AFI – FIF income ⁷	no.	80	65	120	40	65
	\$	22,195,847	21,395,032	81,401,640	16,428,693	22,034,314
AFI – FLP income ⁷	no.	15	5	0	0	0
	\$	1,780,506	190,890	0	0	0
Foreign exchange gains or losses of a capital nature ⁷	no.	650	525	420	n.a.	n.a.
	\$	-1,595,272,841	217,044,312	352,428,320	n.a.	n.a.
Interest to financial institution exempt from withholding DTA ⁷	no.	n.a.	n.a.	n.a.	n.a.	5
	\$	n.a.	n.a.	n.a.	n.a.	82,380,888
Tax losses carried forward	no.	242,475	282,645	295,205	297,295	279,915
	\$	96,689,671,452	110,421,643,620	118,266,999,206	115,088,433,900	102,156,029,676
Net capital losses carried forward	no.	29,345	35,125	39,075	39,550	37,955
	\$	41,258,946,865	44,121,539,843	48,578,551,716	51,994,363,727	51,640,468,237
Taxable or net income ¹³	\$	151,754,665,171	156,217,114,696	160,909,554,357	149,465,344,384	163,129,055,032
Non-refundable tax offsets & credits	no.	6,460	7,410	8,665	9,670	10,995
	\$	669,276,602	719,405,678	583,083,228	591,196,629	492,179,137
Net tax ¹⁴	\$	27,459,734,911	28,207,436,299	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	30,874,429,208	35,896,710,953	40,454,835,078
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	520
	\$	n.a.	n.a.	n.a.	n.a.	9,343,595
Other refundable credits	no.	n.a.	n.a.	21,540	21,105	21,360
	\$	n.a.	n.a.	1,366,229,802	580,445,163	727,055,540
Refundable tax offsets & credits	no.	250,430	255,385	274,845	312,225	314,255
	\$	24,832,153,711	25,925,893,759	29,051,347,986	30,219,318,508	34,089,124,684
SCHEDULE ITEMS¹⁵						
Total current year capital gains	no.	13,450	16,050	15,560	19,425	20,750
	\$	11,666,623,978	13,319,602,004	11,920,351,630	13,126,731,654	15,237,487,071
Current year capital losses applied	no.	5,065	5,320	4,685	5,560	5,910
	\$	2,806,369,600	3,353,993,591	5,250,368,047	4,745,972,887	3,121,122,055
Prior year net capital losses applied	no.	2,330	3,080	2,740	4,380	4,965
	\$	705,635,683	854,342,937	917,643,575	2,167,669,690	2,714,717,029
Capital losses transferred in applied	no.	350	455	315	115	75
	\$	1,555,683,809	3,311,405,675	1,054,226,762	307,612,130	75,603,851
Tax losses transferred out	no.	6,010	6,005	5,570	900	n.a.
	\$	18,638,361,500	18,064,511,365	11,749,116,184	5,062,676,963	n.a.
Net capital losses transferred out	no.	480	585	370	45	n.a.
	\$	1,664,505,621	3,284,309,332	977,160,438	169,060,567	n.a.