



Company tax return 2003

1 July 2002 to
30 June 2003

Day Month Year to Day Month Year

or specify period if part year or approved substitute period

www.ato.gov.au

Notes to assist in the preparation of this tax return are provided in the *Company tax return 2003 instructions* (the instructions) available from the Australian Taxation Office.

Tax file number (TFN)

Is a payment due?
Is a refund due?

Name of company and Australian business number (ABN)

Name of company
ABN

Previous name of company

If the company name has changed, print the previous name exactly as shown on the last tax return lodged and show Australian Company Number (ACN) or Australian Registered Business Number (ARBN).

Previous name of company
ACN or ARBN*
* Cross out whichever is not applicable.

Current postal address

If the address has not changed, print it exactly as shown on the last tax return lodged.

Current postal address
Suburb or town State Postcode

Postal address on previous tax return

If the address has changed, print the previous address exactly as shown on the last tax return lodged.

Postal address on previous tax return
Suburb or town State Postcode

Business address of main business

Business address of main business
Suburb or town State Postcode

Final tax return

Final tax return

1 Ultimate holding company name and ABN or country code

Ultimate holding company name and ABN or country code
ABN or country code*
* Cross out whichever is not applicable.

Immediate holding company name and ABN

Immediate holding company name and ABN
ABN

2 Description of main business activity

Description of main business activity
Industry code B Percentage of foreign shareholding A %

3 Status of company—print X in a box if applicable

Status of company options: Resident C1, Non-resident C2, Cooperative D1, Non-profit D3, Strata title D4, Pooled development fund D5, Limited partnership D6, Corporate unit trust D7, Public trading trust D8, Private D9, Public D10, Consolidated head company Z1, Consolidated subsidiary member Z2, Multiple business E1, Ceased business E2, Commenced business E3

4 Interposed entity election status

If the company has made or is making one or more interposed entity elections from a day in the 2002–03 income year or an earlier income year, print the appropriate election status code for the company at label F. If making one or more elections from a day in the 2002–03 income year, complete and attach the *Interposed entity election 2003*.

F

5 Simplified tax system (STS) elections—complete these labels if you are electing to enter the STS, you are continuing in the STS or you are exiting from the STS

Entering or continuing—only complete this column if you are entering or continuing in the STS

Exiting—only complete this column if you are exiting from the STS

Entering/continuing questions: Are you eligible for the STS? G, Are you electing to enter the STS? H, Are you continuing in the STS? R, Is your business grouped with another business? I

Exiting questions: Eligible but choosing to leave? S, OR No longer eligible? T

6 Calculation of total profit or loss

Income

Gross payments where ABN not quoted	A	<input type="text"/>	
Other sales of goods and services	C	<input type="text"/>	
Gross distribution from partnerships	D	<input type="text"/>	<input type="text"/> CODE
Gross distribution from trusts	E	<input type="text"/>	<input type="text"/> CODE
Gross interest	F	<input type="text"/>	
Gross rent and other leasing and hiring income	G	<input type="text"/>	
Total dividends	H	<input type="text"/>	
Fringe benefit employee contributions	I	<input type="text"/>	
Assessable government industry payments	Q	<input type="text"/>	<input type="text"/> CODE
Other gross income	R	<input type="text"/>	<input type="text"/>
Total income	S	<input type="text"/>	<input type="text"/> F

Expenses

Cost of sales	A	<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses	C	<input type="text"/>	
Employee superannuation	D	<input type="text"/>	
Bad debts	E	<input type="text"/>	
Lease expenses within Australia	F	<input type="text"/>	
Lease expenses overseas	I	<input type="text"/>	
Rent expenses	H	<input type="text"/>	
Interest expenses within Australia	V	<input type="text"/>	
Interest expenses overseas	J	<input type="text"/>	
Royalty expenses within Australia	W	<input type="text"/>	
Royalty expenses overseas	U	<input type="text"/>	
Depreciation expenses	X	<input type="text"/>	
Motor vehicle expenses	Y	<input type="text"/>	
Repairs and maintenance	Z	<input type="text"/>	
All other expenses	S	<input type="text"/>	
Total expenses	Q	<input type="text"/>	<input type="text"/>

Operating profit or loss

Subtract Total expenses from Total income	Q	R	<input type="text"/>	<input type="text"/>
Extraordinary revenue or expenses	N	<input type="text"/>	<input type="text"/>	
Total profit or loss	T	<input type="text"/>	<input type="text"/>	F

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at label **T**, item 6

Did you have a CGT event during the year? **G** Print Y for yes or N for no.

Do you need to complete a *CGT schedule 2003*?

Also print Y for yes at label **G** if the company received a distribution of a capital gain from a trust.

Add:	Net capital gain	A	<input type="text"/>
	Non-deductible exempt income expenditure	U	<input type="text"/>
	Franking credits	J	<input type="text"/>
	Other assessable income	B	<input type="text"/>
	Non-deductible expenses	W	<input type="text"/>
	R&D accounting expenditure claimed under R&D tax concession	D	<input type="text"/>
	Subtotal	<input type="text"/>	<input type="text"/>

Less:	Section 46FA deductions for flow-on dividends	C	<input type="text"/>
	Deduction for decline in value of depreciating assets	F	<input type="text"/>
	Immediate deduction for capital expenditure	E	<input type="text"/>
	Deduction for project pool	H	<input type="text"/>
	Capital works deductions	I	<input type="text"/>
	Section 40-880 deduction	Z	<input type="text"/>
	Development allowance	K	<input type="text"/>
	R&D concession claim (100%,125% not 50% increment)	L	<input type="text"/>
	R&D incremental concession—additional 50% increment	M	<input type="text"/>
	Landcare operations and deduction for decline in value of water facility	N	<input type="text"/>
	Deduction for environmental protection expenses	O	<input type="text"/>
	Offshore banking unit adjustment	P	<input type="text"/>
	Exempt income	V	<input type="text"/>
	Other income not included in assessable income	Q	<input type="text"/>
	Other deductible expenses	X	<input type="text"/>
	Tax losses deducted	R	<input type="text"/>
	Tax losses transferred in	S	<input type="text"/>
	Subtraction items subtotal	<input type="text"/>	<input type="text"/>

Add:	Election to take R&D tax offset	Y	<input type="text"/>
	Taxable income or loss	T	<input type="text"/>

8 Financial and other information

Do the 21 September 1999 prepayment changes apply? **T** Print Y for yes or N for no.

If you printed Y, complete labels **X** and **Y**.

Initial year 13 month prepaid expenses **X**

Later year 13 month prepaid expenses **Y**

Opening stock **A**

Purchases and other costs **S**

Closing stock **B** CODE

Trading stock election Print Y for yes or leave blank.

Trade debtors **C**

All current assets **D**

Total assets **E**

Trade creditors **F**

All current liabilities **G**

Total liabilities **H**

Total debt **J**

Commercial debt forgiveness **K**

Shareholders' funds **R** F

Franked dividends paid **J**

Unfranked dividends paid **K**

Franking account balance **M**

Do you need to complete a *Losses schedule 2003*?

Attributed foreign income

Do you need to complete a *Losses schedule 2003*?

Excess franking rebate **H**

Balance of unfranked non-portfolio dividend account at year end **L**

Loans to shareholders and their associates **N** CODE

Intangible depreciating assets first deducted **Z**

Other depreciating assets first deducted **A**

Termination value of intangible depreciating assets **P**

Termination value of other depreciating assets **E**

Total salary and wage expenses **D** CODE

Payments to associated persons **Q**

Net foreign income **R**

Tax spared foreign tax credits **S**

Broad-exemption listed country **B**

Limited-exemption listed country **C**

Unlisted country **U**

Transferor trust **V**

Foreign investment fund income **W**

Foreign life policy **X**

Foreign currency exchange gains or losses of a capital nature **I** CODE

Section 128F exempt interest paid **O** F

9 STS depreciating assets

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2003*.

	Low cost assets (less than \$1,000)	General pool assets (less than 25 years)	Long life pool assets (25 years or more)
STS depreciation deduction A	<input type="text"/> .00	B <input type="text"/> .00	C <input type="text"/> .00

10 Losses information

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

A Consolidated groups losses schedule 2003 or Losses schedule 2003, as applicable, must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who is required to complete the schedule.

11 Personal services income

Does your income include an individual's personal services income? **N** Print Y for yes or N for no.

If you printed Y at label **N**, complete and attach a *Personal services income schedule 2003*.

12 Licensed clubs only

Percentage of non-member income **A** %

13 Life insurance companies and friendly societies only

Virtual PST **B**

Net capital gain—complying super class **C**

Net capital gain—ordinary class **D**

Gross taxable contributions **E**

Fees and charges **F**

Exempt management fees **J**

14 Pooled development funds

Small and medium sized enterprises income **G**

Unregulated investment income **H**

15 Retirement savings accounts (RSAs) providers only

Gross income of RSAs **R**

Total deductions from RSAs **T**

Gross taxable contributions of RSAs **W**

Exempt income from RSAs **S**

Net taxable income from RSAs **V**

16 Landcare and water facility tax offset

Water facility tax offset claimed **L** CODE

Landcare and water facility tax offset brought forward from prior years **K**

17 Internet trading

Did you sell any goods or services using the internet? **Q** Print Y for yes or N for no.

Overseas transactions or interests/Thin capitalisation/Foreign source income—the following questions must be answered.

If you printed Y at item 19 or 20, complete and attach a *Schedule 25A 2003*.

International related party dealings/Transfer pricing

18 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** Print Y for yes or N for no.

19 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$1 million? **Y** Print Y for yes or N for no.

20 Overseas interests

Did you have an overseas branch or a direct or indirect interest in a foreign trust, controlled foreign entity, transferor trust, foreign investment fund or foreign life policy? **Z** Print Y for yes or N for no.

21 Thin capitalisation

Did the thin capitalisation provisions apply as outlined in the instructions and the *Guide to thin capitalisation*? If yes, complete the *Thin capitalisation schedule 2003*. **O** Print Y for yes or N for no.

22 Foreign source income

Was the amount of foreign tax credits paid or carried forward greater than \$100,000 OR was the amount of assessable foreign income greater than \$500,000? **P** Print Y for yes or N for no. **F**

Calculation statement

Foreign tax credits **D** \$:

Franking deficit tax credit offset **E** \$:

PAYG instalments raised **T** \$:

Credit for interest on early payments—amount of interest **V** \$:

Credit for tax withheld where ABN not quoted **W** \$.00

Tax withheld from interest/investments **Y** \$:

R&D tax offset **U** \$:

Other refundable credits **Z** \$:

Taxable or net income **A** \$.00

Gross tax **B** \$:

Less: Rebates/tax offsets **C** \$:

Tax assessed \$:

Less: Total of labels **D** and **E** **G** \$:

Tax payable \$:

Add: Sec102AAM interest **H** \$:

Less: Total of labels **T**, **V**, **W**, **Y**, **U** and **Z** **R** \$:

Total amount of tax payable (+) or refundable (-) **S** \$: **F**

Tax agent's declaration

I,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Day Month Year

Client's reference

Contact name

Area code

Telephone number

Agent's reference number

Declaration I declare that the information in this tax return is true and correct.

Public officer signature

Hours taken to prepare and complete this tax return **J** **F**

Title

Day Month Year

Public officer's name

Daytime contact telephone number

Area code **F** Telephone number **F**