



Australian Government
Australian Taxation Office

Company tax return

2005

Day Month Year to Day Month Year

Or specify period if part year or approved substitute period.

Notes to help you prepare this tax return are in the *Company tax return instructions 2005* (the instructions), available from the Tax Office.

Tax file number (TFN)

Is a payment due?
Is a refund due?

Name of company and Australian business number (ABN)

ABN

Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered business number (ARBN).

ACN or ARBN*

* Cross out whichever is not applicable

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Suburb or town State Postcode

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Suburb or town State Postcode

Business address of main business

Suburb or town State Postcode

Final tax return

1 Ultimate holding company name and ABN or country code

ABN or country code*

* Cross out whichever is not applicable

Immediate holding company name and ABN

ABN

2 Description of main business activity

Industry code **B** Percentage of foreign shareholding **A** %

3 Status of company – print X in a box if applicable

Resident C1 <input type="checkbox"/>	Cooperative D1 <input type="checkbox"/>	Pooled development fund D5 <input type="checkbox"/>	Private D9 <input type="checkbox"/>
Non-resident C2 <input type="checkbox"/>	Non-profit D3 <input type="checkbox"/>	Limited partnership D6 <input type="checkbox"/>	Public D10 <input type="checkbox"/>
Non-resident permanent estab. C3 <input type="checkbox"/>	Strata title D4 <input type="checkbox"/>	Corporate unit trust D7 <input type="checkbox"/>	Consolidated head company Z1 <input type="checkbox"/>
		Public trading trust D8 <input type="checkbox"/>	Consolidated subsidiary member Z2 <input type="checkbox"/>
			Multiple business E1 <input type="checkbox"/>
			Ceased business E2 <input type="checkbox"/>
			Commenced business E3 <input type="checkbox"/>

4 Interposed entity election status

income year, print the appropriate **election status code** for the company at **F**. If making one or more elections from a day in the 2004–05 income year, complete and attach the *Interposed entity election 2005*. **F**

5 Simplified tax system (STS) elections – complete these labels if you are electing to enter the STS, you are continuing in the STS or you are exiting the STS

Entering or continuing – only complete this column if you are entering or continuing in the STS

Exiting – only complete this column if you are exiting the STS

Are you eligible for the STS? **G** Print **Y** for yes or **leave blank**.

Are you electing to enter the STS? **H** Print **Y** for yes or **leave blank**.

OR

Are you continuing in the STS? **R** Print **Y** for yes or **leave blank**.

Is your business grouped with another business? **I** Print **Y** for yes or **N** for no or **leave blank**.

Eligible but choosing to leave? **S** Print **Y** for yes or **leave blank**.

OR

No longer eligible? **T** Print **Y** for yes or **leave blank**.

F

6 Calculation of total profit or loss

Income

Gross payments subject to foreign resident withholding	B	<input type="text"/>	
Gross payments where ABN not quoted	A	<input type="text"/>	
Other sales of goods and services	C	<input type="text"/>	
Gross distribution from partnerships	D	<input type="text"/>	<input type="text"/> CODE
Gross distribution from trusts	E	<input type="text"/>	<input type="text"/> CODE
Gross interest	F	<input type="text"/>	
Gross rent and other leasing and hiring income	G	<input type="text"/>	
Total dividends	H	<input type="text"/>	
Fringe benefit employee contributions	I	<input type="text"/>	
Assessable government industry payments	Q	<input type="text"/>	<input type="text"/> CODE
Other gross income	R	<input type="text"/>	<input type="text"/> CODE
Total income	S	<input type="text"/>	<input type="text"/> F

Expenses

Foreign resident withholding expenses	B	<input type="text"/>	
Cost of sales	A	<input type="text"/>	<input type="text"/> CODE
Contractor, sub-contractor and commission expenses	C	<input type="text"/>	
Employee superannuation	D	<input type="text"/>	
Bad debts	E	<input type="text"/>	
Lease expenses within Australia	F	<input type="text"/>	
Lease expenses overseas	I	<input type="text"/>	
Rent expenses	H	<input type="text"/>	
Interest expenses within Australia	V	<input type="text"/>	
Interest expenses overseas	J	<input type="text"/>	
Royalty expenses within Australia	W	<input type="text"/>	
Royalty expenses overseas	U	<input type="text"/>	
Depreciation expenses	X	<input type="text"/>	<input type="text"/> CODE
Motor vehicle expenses	Y	<input type="text"/>	
Repairs and maintenance	Z	<input type="text"/>	
All other expenses	S	<input type="text"/>	
Total expenses	Q	<input type="text"/>	<input type="text"/> F

Do you need to complete a *Research and development tax concession schedule 2005*?

Do you need to complete a *Losses schedule 2005*?

F

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at **T** item 6

Did you have a CGT event during the year? **G** Print **Y** for yes or **N** for no.

Do you need to complete a *CGT schedule 2005*?

Also print **Y** for yes at **G** if the company received a distribution of a capital gain from a trust.

Add:

Net capital gain	A	<input type="text"/>
Non-deductible exempt income expenditure	U	<input type="text"/>
Franking credits	J	<input type="text"/>
Australian franking credits from a New Zealand company	C	<input type="text"/>
Other assessable income	B	<input type="text"/>
Non-deductible expenses	W	<input type="text"/>
Accounting expenditure in item 6 subject to R&D tax concession	D	<input type="text"/>
Subtotal	F	<input type="text"/>

Less:

Section 46FA deductions for flow-on dividends	C	<input type="text"/>
Deduction for decline in value of depreciating assets	F	<input type="text"/>
Immediate deduction for capital expenditure	E	<input type="text"/>
Deduction for project pool	H	<input type="text"/>
Capital works deductions	I	<input type="text"/>
Section 40-880 deduction	Z	<input type="text"/>
R&D tax concession - not including label M	L	<input type="text"/>
Incremental R&D (additional 50%) deduction	M	<input type="text"/>
Landcare operations and deduction for decline in value of water facility	N	<input type="text"/>
Deduction for environmental protection expenses	O	<input type="text"/>
Offshore banking unit adjustment	P	<input type="text"/>
Exempt income	V	<input type="text"/>
Other income not included in assessable income	Q	<input type="text"/>
Other deductible expenses	X	<input type="text"/>
Tax losses deducted	R	<input type="text"/>
Tax losses transferred in - only applies to Australian branches of foreign banks	S	<input type="text"/>

Subtraction items subtotal

Operating profit or loss

Subtract Total expenses from Total income	Q	R	<input type="text"/>
Extraordinary revenue or expenses	N	<input type="text"/>	
Total profit or loss	T	<input type="text"/>	F

Add:

R&D tax offset, if chosen	Y	<input type="text"/>
Taxable income or loss	T	<input type="text"/>

8 Financial and other information

Functional currency translation rate	N <input type="text"/>	Excess franking offsets	H <input type="text"/>	
Functional currency chosen	O <input type="text"/>	Balance of unfranked non-portfolio dividend account at year end	L <input type="text"/>	
Opening stock	A <input type="text"/>	Loans to shareholders and their associates	N <input type="text"/> <small>CODE</small>	
Purchases and other costs	S <input type="text"/>	Intangible depreciating assets first deducted	Z <input type="text"/>	
Closing stock	B <input type="text"/> <small>CODE</small>	Other depreciating assets first deducted	A <input type="text"/>	
Trading stock election	<input type="checkbox"/> Print Y for yes or leave blank .	Termination value of intangible depreciating assets	P <input type="text"/>	
Trade debtors	C <input type="text"/>	Termination value of other depreciating assets	E <input type="text"/> <small>CODE</small>	
All current assets	D <input type="text"/>	Total salary and wage expenses	D <input type="text"/> <small>CODE</small>	
Total assets	E <input type="text"/>	Payments to associated persons	Q <input type="text"/>	
Trade creditors	F <input type="text"/>	Net foreign income	R <input type="text"/>	
All current liabilities	G <input type="text"/>	Tax spared foreign tax credits	S <input type="text"/>	
Total liabilities	H <input type="text"/>	Attributed foreign income <input type="checkbox"/> Do you need to complete a <i>Losses schedule 2005</i> ?	Listed country	B <input type="text"/>
Total debt	J <input type="text"/>		Section 404 country	C <input type="text"/>
Commercial debt forgiveness	K <input type="text"/>		Unlisted country	U <input type="text"/>
Shareholders' funds	R <input type="text"/> <small>CODE</small>		Transferor trust	V <input type="text"/>
Franked dividends paid	J <input type="text"/>		Foreign investment fund income	W <input type="text"/>
Unfranked dividends paid	K <input type="text"/>		Foreign life policy	X <input type="text"/>
Franking account balance	M <input type="text"/>	Section 128F exempt interest paid	O <input type="text"/>	
		Interest to financial institution exempt from withholding under a DTA	I <input type="text"/>	
		DTA country	Y <input type="text"/> <small>CODE</small>	

9 STS depreciating assets

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2005*.

Deduction for low-cost assets (less than \$1,000)	Deduction for general pool assets (less than 25 years)	Deduction for long-life pool assets (25 years or more)
A <input type="text"/> 00	B <input type="text"/> 00	C <input type="text"/> 00

10 Losses information

Tax losses carried forward to later income years	U <input type="text"/>
Net capital losses carried forward to later income years	V <input type="text"/>

Complete and attach a *Consolidated groups losses schedule 2005* or a *Losses schedule 2005*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

11 Personal services income

Does your income include an individual's personal services income? **N** Print **Y** for yes or **N** for no.

If you printed **Y** at **N**, complete and attach a *Personal services income schedule 2005*.

12 Licensed clubs only

Percentage of non-member income **A** %

13 Life insurance companies and friendly societies only

Complying superannuation class	B <input type="text"/>	Gross taxable contributions	E <input type="text"/>
Net capital gain – complying super class	C <input type="text"/>	Fees and charges	F <input type="text"/>
Net capital gain – ordinary class	D <input type="text"/>	Non-assessable management fees	J <input type="text"/>

14 Pooled development funds

Small and medium sized enterprises income	G <input type="text"/>	Unregulated investment income	H <input type="text"/>
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15 Retirement savings accounts (RSAs) providers only

Gross income of RSAs **R**

Gross taxable contributions of RSAs **W**

Total deductions from RSAs **T**

Exempt income from RSAs **S**

Net taxable income from RSAs **V**

16 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years **K**

17 Internet trading

Did you sell any goods or services using the internet? **Q** Print **Y** for yes or **N** for no.

Overseas transactions or interests/thin capitalisation/foreign source income – the following questions must be answered. If you printed **Y** at items **19** or **20**, complete and attach a *Schedule 25A 2005*.

International related party dealings/transfer pricing

18 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** Print **Y** for yes or **N** for no.

19 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$1 million? **Y** Print **Y** for yes or **N** for no.

20 Overseas interests

Did you have an overseas branch or a direct or indirect interest in a foreign trust, controlled foreign entity, transferor trust, foreign investment fund or foreign life policy? **Z** Print **Y** for yes or **N** for no.

21 Thin capitalisation

Did the thin capitalisation provisions apply as outlined in the instructions and the *Guide to thin capitalisation*? If yes, complete the *Thin capitalisation schedule 2005*. **O** Print **Y** for yes or **N** for no.

22 Foreign source income

Was the amount of foreign tax credits paid or carried forward greater than \$100,000, **OR** was the amount of assessable foreign income greater than \$500,000? **P** Print **Y** for yes or **N** for no.

23 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, **OR** Do you have the ability or expectation, to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** Print **Y** for yes or **N** for no. **F**

Calculation statement

Foreign tax credits D <input type="text"/>	:				Taxable or net income A <input type="text"/>	-00
Franking deficit tax offset E <input type="text"/>	:				Gross tax B <input type="text"/>	:
PAYG instalments raised T <input type="text"/>	:			Less:	Rebates/tax offsets C <input type="text"/>	:
Credit for interest on early payments – amount of interest V <input type="text"/>	:				Tax assessed <input type="text"/>	:
Credit for tax withheld – foreign resident withholding I <input type="text"/>	-00			Less:	Total of D and E G <input type="text"/>	:
Credit for tax withheld where ABN not quoted W <input type="text"/>	-00				Tax payable <input type="text"/>	:
Tax withheld from interest/investments Y <input type="text"/>	:			Add:	Section 102AAM interest H <input type="text"/>	:
R&D tax offset U <input type="text"/>	:			Less:	Total of T, V, I, W, Y, U and Z R <input type="text"/>	:
Other refundable credits Z <input type="text"/>	:				Total amount of tax payable (+) or refundable (-) S <input type="text"/>	:

Tax agent's declaration

I,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Date

Day Month Year

Client's reference

Contact name

Agent's telephone number

Area code Number

Agent's reference number

Declaration

I declare that the information in this tax return is true and correct.

Public officer's signature

Date

Day Month Year

Hours taken to prepare and complete this tax return **J**

Title

Daytime contact number

Area code Number **F**

Public officer's name