



Partnership tax return 2003

Day	Month	Year	to	Day	Month	Year

1 July 2002 to
30 June 2003

or specify period if part year or approved substitute period

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.

www.ato.gov.au

Notes to assist in the preparation of this tax return are provided in the *Partnership and trust tax returns 2003 instructions* (the instructions) available from the Australian Taxation Office (ATO).

Tax file number (TFN)

Have you attached any 'other attachments'?

Name of partnership and Australian business number (ABN)

<input type="text"/>	
ABN	<input type="text"/>

Previous name of partnership

If the partnership name has changed, print the previous name exactly as shown on the last tax return lodged.

Current postal address

If the address has not changed, print it exactly as shown on the last tax return lodged.

<input type="text"/>		
<input type="text"/>		
Suburb or town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Country—if not Australia		
<input type="text"/>		

Postal address on previous tax return

If the address has changed, print your previous address exactly as shown on the last tax return lodged.

<input type="text"/>		
<input type="text"/>		
Suburb or town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Country—if not Australia		
<input type="text"/>		

Full name of the partner to whom notices should be sent

- If the partner is an individual, print details here.
- If the partner is a company or trust, print details here including ABN.

Title—for example, Mr, Mrs, Ms, Miss

Surname or family name

Given names

Name

<input type="text"/>	
ABN	<input type="text"/>

Interposed entity election status

If the partners have made or are making one or more interposed entity elections from a day in the 2002–03 income year or an earlier income year, print the appropriate election status code for the partnership. If making one or more elections from a day in the 2002–03 income year, complete and attach the *Interposed entity election 2003*.

TFN of former partnership

If the partnership arose as a result of a reconstitution

Final tax return

Important: Before making this declaration check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

Declaration: I declare that the information in this tax return is true and correct.

Hours taken to prepare and complete this tax return

Signature

Date

Day	Month	Year

This declaration and all attached documents must be signed by a partner.

Tax agent's declaration

I, declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Day	Month	Year

Client's reference

Contact name

Agent's telephone number

Telephone number

Agent's reference number

ATO use only

1 Description of main business activity

 Industry code **A**

2 Status of business—print X at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank

 Multiple business **B1**

 Ceased business **B2**

 Commenced business **B3**

Consolidation status—print X at label **Z2** if applicable

 Consolidated subsidiary member **Z2**

3 Simplified tax system (STS) elections—complete these labels if you are electing to enter the STS, you are continuing in the STS or you are exiting from the STS

Entering or continuing—only complete this column if you are entering or continuing in the STS

Exiting—only complete this column if you are exiting from the STS

 Are you eligible for the STS? **G** Print Y for yes or leave blank.

 Are you electing to enter the STS? **H** Print Y for yes or leave blank.

OR

 Are you continuing in the STS? **R** Print Y for yes or leave blank.

 Is your business grouped with another business? **I** Print Y for yes, N for no or leave blank.

 Eligible but choosing to leave? **S** Print Y for yes or leave blank.

OR

 No longer eligible? **T** Print Y for yes or leave blank.

4 Did you sell any goods or services using the internet?

Q Print Y for yes or N for no. **F**

Income excluding foreign income

5 Business income and expenses

	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/> .00	D <input type="text"/> .00	<input type="text"/> .00
Assessable government industry payments E	<input type="text"/> .00 / <input type="text"/> CODE	F <input type="text"/> .00 / <input type="text"/> CODE	<input type="text"/> .00
Other business income G	<input type="text"/> .00 / <input type="text"/>	H <input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/> F
Total business income	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>

Expenses

Contractor, sub-contractor and commission expenses	<input type="text"/> .00	<input type="text"/> .00	C <input type="text"/> .00
Superannuation expenses	<input type="text"/> .00	<input type="text"/> .00	D <input type="text"/> .00
Cost of sales	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	E <input type="text"/> .00 / <input type="text"/>
Bad debts	<input type="text"/> .00	<input type="text"/> .00	F <input type="text"/> .00
Lease expenses	<input type="text"/> .00	<input type="text"/> .00	G <input type="text"/> .00
Rent expenses	<input type="text"/> .00	<input type="text"/> .00	H <input type="text"/> .00
Total interest expenses	<input type="text"/> .00	<input type="text"/> .00	I <input type="text"/> .00
Total royalty expenses	<input type="text"/> .00	<input type="text"/> .00	J <input type="text"/> .00
Depreciation expenses	<input type="text"/> .00	<input type="text"/> .00	K <input type="text"/> .00
Motor vehicle expenses	<input type="text"/> .00	<input type="text"/> .00	L <input type="text"/> .00 / <input type="text"/> CODE
Repairs and maintenance	<input type="text"/> .00	<input type="text"/> .00	M <input type="text"/> .00
All other expenses	<input type="text"/> .00	<input type="text"/> .00	N <input type="text"/> .00

Total expenses—labels C to N .00 / .00 / **O** .00 /

Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	A <input type="text"/> .00 / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	B <input type="text"/> .00 / <input type="text"/>

Net income or loss from business **Q** .00 / **R** .00 / **S** .00 /

6 Tax withheld where ABN not quoted

T .00

F

8 Partnerships and trusts

Primary production

Distribution from partnerships A .00 /

Distribution from trusts Z .00 /

Deductions relating to distribution in labels A and Z S .00

Net primary production distribution .00 /

Non-primary production

Distribution from partnerships, less foreign income B .00 /

Distribution from trusts, less net capital gain and foreign income R .00 /

Deductions relating to distribution in labels B and R T .00

Net non-primary production distribution .00 /

Distributions of foreign income must be included at item 19 or 20.

Share of credits from income

Share of credit for tax withheld where ABN not quoted C .00

Share of imputation credit from franked dividends D

Share of credit for TFN amounts withheld from interest and dividends E

9 Rent

Gross rent F .00

Interest deductions G .00

Capital works deductions X .00

Other rental deductions H .00

Net rent .00 /

10 Gross interest—including Commonwealth government loan interest

J .00

TFN amounts withheld from gross interest I

11 Dividends

Unfranked amount K .00

Franked amount L .00

Imputation credit M .00

TFN amounts withheld from dividends N

12 Other Australian income—give details

Type of income

O .00 /

13 Total of items 5 to 12

Add the boxes .00 /

Deductions

14 Deductions relating to Australian investment income

P

15 Other deductions—show only deductions not claimable at any other item

Name of each item of deduction

Amount

Name of each item of deduction	Amount
<input type="text"/>	<input type="text" value=".00"/>
<input type="text"/>	<input type="text" value=".00"/>

Q

16 Total of items 14 and 15

17 Net Australian income or loss

Subtract item 16 from item 13.

\$ /

F

Foreign income

19 Attributed foreign income

Did you have either a direct or indirect interest in a foreign trust, controlled foreign company, or transferor trust?

S Print Y for yes or N for no.

Broad-exemption listed country

M

Limited-exemption listed country

U

Unlisted country

X

Did you have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)?

T Print Y for yes or N for no.

FIF/FLP income

Y

If you printed Y at label **S** or **T**, complete and attach a *Schedule 25A 2003*.

20 Other assessable foreign source income—other than income shown at item 19

Gross **B**

Net **V**

Foreign tax credits **Z**

21 Total net income or loss

Total of items 17 to 20—add the **boxes**

/

Overseas transactions

26 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$1 million?

W Print Y for yes or N for no.

If you printed Y at label **W**, complete and attach a *Schedule 25A 2003*.

27 Personal services income

If you printed Y at label **N**, complete and attach a *Personal services income schedule 2003*.

Does your income include an individual's personal services income? **N** Print Y for yes or N for no.

F

Key financial information

- 28 All current assets **F**
- 29 Total assets **G**
- 30 All current liabilities **I**
- 31 Total liabilities **J**
- 32 Proprietors' funds **K** /

Business and professional items

The following information must be filled in for all partnerships carrying on a business.

33 Business name of main business

34 Business address of main business

Suburb or town	State	Postcode A

- 35 Opening stock **C**
- 36 Purchases and other costs **B**
- 37 Closing stock **D** /
- 38 Trade debtors **E**
- 39 Trade creditors **H**
- 40 Total salary and wage expenses **L** /
- 41 Payments to associated persons **M**
- 42 Intangible depreciating assets first deducted **N**
- 43 Other depreciating assets first deducted **U**
- 44 Termination value of intangible depreciating assets **O**
- 45 Termination value of other depreciating assets **W**
- 46 Deduction for project pool **P**
- 47 Section 40-880 deduction **X**
- 48 Fringe benefit employee contributions **T**
- 49 Interest expenses overseas **Q**
- 50 Royalty expenses overseas **R**
- 52 Deduction for environmental protection expenses **V**
- 53 Trading stock election Print Y for yes or leave blank. **F**

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2003*.

- 54 STS depreciating assets**
- | | | |
|----------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Low cost assets
(less than \$1,000) | General pool assets
(less than 25 years) | Long life pool assets
(25 years or more) |
| STS depreciation deduction A <input type="text" value=".00"/> | B <input type="text" value=".00"/> | C <input type="text" value=".00"/> |

- 55 13 month prepaid expenses**
- Initial year 13 month prepaid expenses **X**
- Do the 21 September 1999 prepayment changes apply? **T** Print Y for yes or N for no.
- If you printed Y at label **T**, complete labels **X** and **Y**.
- Later year 13 month prepaid expenses **Y** **F**

57 Statement of distribution of net Australian income or loss as shown at item 17

1 Name in full of each partner and TFN or postal address. If the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.	2 Share of income		3 Credit for tax withheld where ABN not quoted \$	4 Imputation credit		5 TFN amounts withheld \$
	Primary production \$	Non-primary production \$		\$	¢	
A	B	C	D	E		
TFN						
A	B	C	D	E		
TFN						
A	B	C	D	E		
TFN						
A	B	C	D	E		
TFN						

+					
Totals of each column					
A	B	C	D	E	

F

Important
If any partner 18 years of age or more at 30 June 2003 does not have real and effective control over their share of income, print their name(s).