



Interest on early payments and overpayments of tax 2023

Interest rates for interest we pay on early payments, overpayments, and delay in paying your refund for 2022–23.

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When we pay interest on early payments and overpayments

We pay interest on certain early payments, overpayments of tax and where there is a delay in refunding amounts from a running balance account.

The interest rate arrangements apply to individuals, taxable trusts, companies and superannuation funds.

Interest is only payable if it is 50c or more.

We pay interest where:

- you make an early payment
- you overpay tax
- there is a delay in paying your refund.

Interest rates for 2022–23

The rate we use in calculating your interest is set by law and is reviewed every quarter.

For information on current quarterly interest rates, see [Credit interest rates and calculation](#).

Interest rates used for calculation of early payments, overpayments, and delayed refunds (2022–23)

Period	Interest rate (% pa)
1 July 2022 to 30 September 2022	1.00
1 October 2022 to 31 December 2022	2.31
1 January 2023 to 31 March 2023	3.06
1 April 2023 to 30 June 2023	3.46

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Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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