



# General transfer balance cap indexation on 1 July 2025

Indexation of the general transfer balance cap will occur on 1 July 2025.


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Indexation of the general transfer balance cap (TBC) will occur on 1 July 2025. This cap will increase by \$100,000 from \$1.9 million to \$2 million. The defined benefit income cap (DBIC) will increase to \$125,000 (from \$118,750) for the 2025–26 income year.

This increase has flow through impacts for individuals with a personal TBC. These individuals will be entitled to an increase of their cap if they have not previously been at, or exceeded, their cap. Their increase will be a proportion of the \$100,000 and will depend on their unused cap space. Individuals starting a pension for the first time on or after 1 July 2025 will be entitled to a personal TBC of \$2 million. Individuals can view their personal TBC in **ATO online services** through **myGov**.

We will calculate an individual's personal TBC based on the information reported to and processed by us. To help individuals have a clear understanding of their position, we encourage funds and advisers to report all TBC events when they occur and as early as possible before 1 July 2025 indexation start date.

Indexation of the general TBC has flow through consequences for the Total Super Balance (TSB). The TSB influences an individual's non-concessional contributions cap, non-concessional bring forward arrangement, and eligibility for spouse tax offset and co-contributions.

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