




## Get it right! Avoid delays when winding up your SMSF

A major cause of delays when winding up a SMSF is not ensuring all accounting and compliance obligations are up to date.

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Once you've [decided to wind up your SMSF](#) , when you lodge your final self-managed super fund (SMSF) annual return (SAR), make sure you follow the correct process so you can get it right the first time and avoid any errors or delays.

It is important that you:


- keep your contact details up to date so your accountant or tax agent can reach you quickly
- finalise outstanding transactions and pay remaining debts
- only close the SMSF bank account once the wind-up is confirmed, as closing too early can delay final reconciliations or refunds
- roll over most of the SMSF's assets to another fund **before** lodging your final SAR. A second roll over should occur after lodgment once any tax debt is paid, or refund received.

After lodging your final SAR, you have **28 days** to complete the final rollover before the fund is officially wound up. Failure to rollout all member benefits within this timeframe could result in significant delays in winding up, an inability to use SuperStream and a requirement for an additional SAR if assets remain post wind-up date.

More information is available on our website:

- [How to wind up an SMSF](#)

- [Winding up a self-managed super fund lifecycle publication \(PDF, 860KB\)](#) 

**Looking for the latest news for SMSFs?** You can stay up to date by visiting our SMSF newsroom and [subscribing](#)  to our monthly SMSF newsletter.

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## **Our commitment to you**

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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