



## PRRT augmentation and gross domestic product factor rates

Augmentation and gross domestic product factor rates for petroleum resource rent tax (PRRT).

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For information about the different classes of deductible expenditure and which uplift rates to use for each class of deductible expenditure, refer to PRRT deductible expenditure.

**Table: Petroleum resource rent tax (PRRT) augmentation and gross domestic product (GDP) factor rates**

Year	Long term bond rate (LTBR) expressed as a %	LTBR + 5%	LTBR + 15%	Gross domestic product (GDP) factor rate*
2025	4.29	9.29	N/A	TE
2024	4.25	9.25	N/A	1.0
2023	3.61	8.61	N/A	1.0
2022	2.11	7.11	N/A	1.0
2021	1.18	6.18	N/A	1.0

<b>2020</b>	1.03	6.03	N/A	1.0
<b>2019</b>	2.25	7.25	17.25	1.0
<b>2018</b>	2.70	7.70	17.70	1.0
<b>2017</b>	2.42	7.42	17.42	1.0
<b>2016</b>	2.61	7.61	17.61	0.9
<b>2015</b>	3.00	8.00	18.00	0.9
<b>2014</b>	3.98	8.98	18.98	1.0
<b>2013</b>	3.24	8.24	18.24	0.9
<b>2012</b>	4.01	9.01	19.01	1.0
<b>2011</b>	5.31	10.31	20.31	1.0
<b>2010</b>	5.50	10.50	20.50	1.0
<b>2009</b>	4.95	9.95	19.95	1.0
<b>2008</b>	6.18	11.18	21.18	1.0
<b>2007</b>	5.82	10.82	20.82	1.0
<b>2006</b>	5.40	10.40	20.40	1.0
<b>2005</b>	5.42	10.42	20.42	1.0
<b>2004</b>	5.68	10.68	20.68	1.0

<b>2003</b>	5.34	10.34	20.34	1.0%
<b>2002</b>	5.88	10.88	20.88	1.0%
<b>2001</b>	5.82	10.82	20.82	1.0%
<b>2000</b>	6.51	11.51	21.51	1.0%
<b>1999</b>	5.45	10.45	20.45	1.0%
<b>1998</b>	5.98	10.98	20.98	1.0%
<b>1997</b>	7.63	12.63	22.63	1.0%
<b>1996</b>	8.67	13.67	23.67	1.0%
<b>1995</b>	9.85	14.85	24.85	1.0%
<b>1994</b>	7.39	12.39	22.39	1.0%
<b>1993</b>	8.35	13.35	23.35	1.0%
<b>1992</b>	9.87	14.87	24.87	1.0%
<b>1991</b>	12.11	17.11	27.11	1.0%
<b>1990</b>	13.31	28.31	28.31	1.0%
<b>1989</b>	12.86	27.86	27.86	1.0%
<b>1988</b>	12.55	27.55	27.55	1.0%
<b>1987</b>	13.57	28.57	28.57	1.0%

<b>1986</b>	13.65	28.65	28.65	1.00
<b>1985</b>	13.41	28.41	28.41	1.00
<b>1984</b>	12.72	27.72	27.72	1.00
<b>1983</b>	14.43	29.43	29.43	1.10
<b>1982</b>	15.48	30.48	30.48	1.10
<b>1981</b>	12.58	27.58	27.58	1.10
<b>1980</b>	10.66	25.66	25.66	1.10

#### Note

\* The GDP factor rate is based on the annual change to the gross domestic product (GDP) implicit price deflator index as first published by the Australian Bureau of Statistics (ABS).

This ABS publication [5206.0 – Australian National Accounts: National Income, Expenditure and Product](#) [↗](#) is updated quarterly.

For additional legislative information on the GDP factor rate calculation methodology and/or augmented bond rate, see the *Petroleum Resource Rent Tax Assessment Act 1987*:

- Section 2A GDP factor
- Section 33 Class 1 Augmented bond rate general expenditure.

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