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PRRT augmentation and gross domestic product factor rates

Augmentation and gross domestic product factor rates for petroleum resource rent tax (PRRT).

Last updated 15 September 2026

For information about the different classes of deductible expenditure and which uplift rates to use for each class of deductible expenditure, refer to PRRT deductible expenditure.

Table: Petroleum resource rent tax (PRRT) augmentation a gross domestic product (GDP) factor rates

Year	Long term bond rate (LTBR) expressed as a %	LTBR + 5%	LTBR + 15%	Gro domest produ (GD fact rat
2026	4.62	9.62	n/a	1.0
2025	4.29	9.29	n/a	1.0
2024	4.25	9.25	n/a	1.0
2023	3.61	8.61	n/a	1.0
2022	2.11	7.11	n/a	1.0

2021	1.18	6.18	n/a	1.0
2020	1.03	6.03	n/a	1.0
2019	2.25	7.25	17.25	1.0
2018	2.70	7.70	17.70	1.0
2017	2.42	7.42	17.42	1.0
2016	2.61	7.61	17.61	0.9
2015	3.00	8.00	18.00	0.9
2014	3.98	8.98	18.98	1.0
2013	3.24	8.24	18.24	0.9
2012	4.01	9.01	19.01	1.0
2011	5.31	10.31	20.31	1.0
2010	5.50	10.50	20.50	1.0
2009	4.95	9.95	19.95	1.0
2008	6.18	11.18	21.18	1.0
2007	5.82	10.82	20.82	1.0
2006	5.40	10.40	20.40	1.0
2005	5.42	10.42	20.42	1.0

2004	5.68	10.68	20.68	1.0
2003	5.34	10.34	20.34	1.0
2002	5.88	10.88	20.88	1.0
2001	5.82	10.82	20.82	1.0
2000	6.51	11.51	21.51	1.0
1999	5.45	10.45	20.45	1.0
1998	5.98	10.98	20.98	1.0
1997	7.63	12.63	22.63	1.0
1996	8.67	13.67	23.67	1.0
1995	9.85	14.85	24.85	1.0
1994	7.39	12.39	22.39	1.0
1993	8.35	13.35	23.35	1.0
1992	9.87	14.87	24.87	1.0
1991	12.11	17.11	27.11	1.0
1990	13.31	28.31	28.31	1.0
1989	12.86	27.86	27.86	1.0
1988	12.55	27.55	27.55	1.0

1987	13.57	28.57	28.57	1.08
1986	13.65	28.65	28.65	1.0(
1985	13.41	28.41	28.41	1.0(
1984	12.72	27.72	27.72	1.0
1983	14.43	29.43	29.43	1.1
1982	15.48	30.48	30.48	1.1(
1981	12.58	27.58	27.58	1.1(
1980	10.66	25.66	25.66	1.1(

Note:

* The GDP factor rate is based on the annual change to the gross domestic product (GDP) implicit price deflator index as first published by the Australian Bureau of Statistics (ABS).

This ABS publication 5206.0 – Australian National Accounts: National Income, Expenditure and Product is updated quarterly.

For additional legislative information on the GDP factor rate calculation methodology or augmented bond rate, see the *Petroleum Resource Rent Tax Assessment Act 1987*:

- Section 2A GDP factor
- Section 33 Class 1 Augmented bond rate general expenditure.

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