



Interest and penalties

Learn about interest and penalties we charge and interest we pay on early or overpaid amounts.

Interest we pay



We pay you interest on certain tax liabilities when you pay early, overpay or there's a delay in us paying your refund.

Interest we charge



Find out about the interest we charge on outstanding, underpaid and incorrect reports of tax amounts.

Penalties



Penalties we impose and how we calculate it using a statutory formula or in multiples of a 'penalty unit'.

QC 33412

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into

account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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