



ESIC decision tool

The ESIC decision tool will help you determine whether you're eligible for the early stage investor tax offset.

Last updated 22 June 2017

The early stage innovation company (ESIC) decision tool will help you work out if:

- you're eligible for the tax offset
- a company qualifies as an ESIC.

This calculator provides results based on your responses to the questions. If you would like to work out your eligibility for the offset for shares that haven't yet been issued, you'll need to answer the questions on the basis of the circumstances that you anticipate will exist immediately after the issue of the shares (the test time).

However, eligibility for the tax offset will ultimately depend on the facts and circumstances at the test time.

Since the ESIC legislation only started on 1 July 2016 and contains new tax policy, you shouldn't rely on this decision tool alone. If you answer any of the questions in the tool incorrectly, you may still be subject to tax penalties if you incorrectly claim the ESIC tax offset. You're advised to seek professional advice to confirm your facts and circumstances, or the facts and circumstances of the company, to help you answer the questions in the decision tool.

You won't be able to use this decision tool to determine the ESIC status of companies which use a substituted accounting period. The tool can only be used to determine the ESIC status of companies with a normal balance date of 30 June.

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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