



Fringe benefits tax – rates and thresholds

See fringe benefits tax (FBT) rates and thresholds for employers for the 2021–22 to 2025–26 FBT years.

Last updated 1 April 2025

Current FBT rate

A fringe benefits tax (FBT) rate of **47%** applies across the 31 March 2022 to 31 March 2026 FBT years.

The FBT year runs from **1 April** to **31 March**.

To work out earlier rates and exemption thresholds, see [historical rates and thresholds](#).

See detailed guidance in [Fringe benefits tax – a guide for employers](#).

Taxation determinations

Certain rates and thresholds are referenced from the relevant taxation determination.

We publish taxation determinations for:

- [motor vehicle \(other than a car\)](#) – cents per kilometre rate
- [reasonable food and drink amounts](#) for employees living away from home.

All other rates and thresholds are only available on this page.

Pay by instalments threshold

If your FBT liability for the last year was \$3,000 or more, you will need to pay 4 quarterly instalments.

Rate for 31 March 2022 to 31 March 2026

Table 1: FBT rate for years ending 31 March 2022 to 31 March 2026

FBT year	FBT rate
Ending 31 March 2022, 2023 ,2024, 2025 and 2026	47%

Gross-up rates for FBT

Type 1: higher gross-up rate

This rate is used where the benefit provider is **entitled to a goods and services tax (GST) credit** in respect of the provision of a benefit.

Table 2: FBT Type 1 gross-up rate

FBT year	FBT rate	Type 1 gross-up rate
Ending 31 March 2022, 2023, 2024, 2025 and 2026	47%	2.0802

Type 2: lower gross-up rate

This rate is used if the benefit provider is **not entitled to claim GST** credits.

Table 3: FBT Type 2 gross-up rate

FBT year	FBT rate	Type 2 gross-up rate

Ending 31 March 2022, 2023, 2024, 2025 and 2026	47%	1.8868
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Reportable fringe benefits amounts and grossing up

Only the lower gross-up rate is used for reporting on employees' income statements or payment summaries. This is regardless of whether the benefits provided are type 1 or type 2. Work out how to calculate your FBT.

Reportable fringe benefits

If you provide certain fringe benefits with a total taxable value of more than \$2,000 during the FBT year, you must report:

- the grossed-up taxable value of the fringe benefits on the employee's income statement or payment summary
- for the corresponding income year.

Reportable fringe benefits are grossed-up using the lower gross-up rate.

So, for example, if an employee receives certain fringe benefits with a total taxable value of \$2,000.01 for the FBT year ending 31 March 2025, the reportable fringe benefits amount is \$3,773.

Table 4: Reportable fringe benefits thresholds

Threshold for reporting on income statements or payment summaries	FBT years ending 31 March 2022, 2023, 2024, 2025 and 2026
Taxable value	Exceeds \$2,000
Minimum grossed-up value	\$3,773

Capping of concessional FBT treatment for certain employers

The capping thresholds for the FBT exemption and FBT rebate concessions are shown in Table 5 below.

Table 5: FBT treatment for certain employers

Employer type	FBT concession for the years ending 31 March 2022, 2023, 2024, 2025 and 2026
Public benevolent institution (other than public hospitals) and health promotion charities	FBT exemption capped at \$30,000. Salary packaged meal entertainment and entertainment facility leasing expense benefits capped at \$5,000.
Public hospitals, not-for-profit hospitals and public ambulance services	FBT exemption capped at \$17,000. Salary packaged meal entertainment and entertainment facility leasing expense benefits capped at \$5,000.
Rebatable employers – certain registered charities, non-government and not-for-profit organisations	FBT rebate of 47% capped at \$30,000. Salary packaged meal entertainment and entertainment facility leasing expense benefits capped at \$5,000.

Record keeping exemption threshold

Table 6: Record keeping exemption threshold

FBT year ending	Threshold
31 March 2026	\$10,664

31 March 2025	\$10,334
31 March 2024	\$9,786
31 March 2023	\$9,181
31 March 2022	\$8,923

Work out earlier rates and thresholds.

Car fringe benefits statutory formula rates

A flat statutory rate of 20% applies to all car fringe benefits you provide from 1 April 2014, regardless of the distance travelled. Work out your taxable value and FBT payable with the [car calculator](#).

The exception is where there is a pre-existing commitment in place, before 7:30pm AEST on 10 May 2011, to provide a car. Where you have a pre-existing commitment in place, the statutory percentages are available in Chapter 7.8 of *Fringe benefits tax – a guide for employers*.

Find out more about FBT for employers in [Chapter 7.8 Statutory formula method](#).

Deemed depreciation rate – cars

The diminishing value depreciation rates are used for car fringe benefits valued under the operating cost method.

For cars purchased on or after 10 May 2006, the depreciation rate is 25%.

Find out more about FBT for employers in [Chapter 7.9 – Operating cost method](#).

Electric vehicle home charging rate

Employers with FBT obligations and individuals with work-related car expenses who meet the eligibility requirements can choose to calculate electricity costs when charging electric vehicles at an employee's or individual's home using the methodology outlined in Practical Compliance Guideline [PCG 2024/2 Electrical vehicle home](#)

charging rate – calculating electricity costs when a vehicle is charged at an employee's or individual's home.

For the FBT year starting on or after 1 April 2022, the EV home charging rate in the PCG is **4.20 cents** per kilometre.

If you choose not to use the method in the PCG, or you do not meet the eligibility requirements (for example, because the vehicle is a plug-in hybrid with an internal combustion engine), you can determine the cost of the electricity by calculating its actual cost.

The choice is per vehicle and applies for the whole income or FBT year.

Motor vehicle (other than a car) – cents per kilometre rate

Table 7: Motor vehicle (other than a car) – cents per km rate

FBT year ending	0–2500cc	Over 2500cc	Motorcycles
31 March 2026 (TD 2025/1)	69c	80c	20c
31 March 2025 (TD 2024/1)	66c	77c	19c
31 March 2024 (TD 2023/1)	62c	73c	18c
31 March 2023 (TD 2022/3)	58c	69c	17c
31 March 2022 (TD 2021/4)	56c	67c	17c

Work out earlier rates and thresholds.

Car parking threshold

Table 8: Car parking threshold

FBT year ending	Threshold
31 March 2026	\$11.03
31 March 2025	\$10.77
31 March 2024	\$10.40
31 March 2023	\$9.72
31 March 2022	\$9.25

Work out earlier rates and thresholds.

Statutory or benchmark interest rate

Table 9: Statutory or benchmark interest rate

FBT year ending	Interest rate
31 March 2026	8.62%
31 March 2025	8.77%
31 March 2024	7.77%
31 March 2023	4.52%
31 March 2022	4.52%

Work out earlier rates and thresholds.

Housing indexation figures

Table 10: Housing indexation by state and territory

FBT year ending	NSW	VIC	QLD	SA	WA

31 March 2026	1.076	1.066	1.076	1.060	1.100
31 March 2025	1.073	1.050	1.085	1.063	1.084
31 March 2024	1.009	1.006	1.046	1.039	1.087
31 March 2023	0.980	0.990	1.019	1.020	1.044
31 March 2022	0.975	1.000	0.998	1.011	0.997

Work out earlier rates and thresholds.

Reasonable food and drink amounts for employees living away from home (LAFHA) – in Australia

Table 11 below sets out the weekly amounts we consider to be reasonable food and drink amounts for a living-away-from-home allowance (LAFHA) paid to employees living away from home within Australia. These amounts are for the **total** of food or drink expenses and include any amounts that may have been allowed for home consumption.

Table 11: Reasonable food and drink amounts (per week) for

For	FBT year ending 31 March 2026 (TD 2025/2)	FBT year ending 31 March 2025 (TD 2024/2)	FBT year ending 31 March 2024 (TD 2023/2)	(T
1 adult	\$341	\$331	\$316	
2 adults	\$512	\$497	\$474	
3 adults	\$683	\$663	\$632	
1 adult and 1 child	\$427	\$414	\$395	

2 adults and 1 child	\$598	\$580	\$553	
2 adults and 2 children	\$684	\$663	\$632	
2 adults and 3 children	\$770	\$746	\$711	
3 adults and 1 child	\$769	\$746	\$711	
3 adults and 2 children	\$855	\$829	\$790	
4 adults	\$854	\$829	\$790	
Each additional adult	\$171	\$166	\$158	
Each additional child	\$86	\$83	\$79	

Note: A person is considered an adult for this purpose if they were 12 years or older **before** the beginning of the FBT year.

Work out earlier rates and thresholds.

Reasonable food and drink amounts for employees living away from home (LAFHA) – overseas

The 2 tables below set out the weekly amounts we consider to be reasonable food and drink amounts for a LAFHA paid to employees living away from home outside of Australia:

- [Table 12](#) sets out the reasonable food and drink amounts for each cost group.
- [Table 13](#) sets out the factors to apply if the employee is accompanied by other family members while overseas.

Table 12: Reasonable food and drink amounts for one adult groups – overseas

Cost group	FBT year ending 31 March 2026 (TD 2025/2)	FBT year ending 31 March 2025 (TD 2024/2)	FBT year ending 31 March 2024 (TD 2023/2)	FBT year ending 31 March 2023 (TD 2022/2)
1	\$173	\$137	\$137	\$137
2	\$237	\$201	\$201	\$201
3	\$319	\$273	\$273	\$273
4	\$392	\$346	\$346	\$346
5	\$528	\$437	\$437	\$437
6	\$656	\$537	\$537	\$537

Where the employee is accompanied by other family members while overseas, the reasonable food and drink amount per week for the family is worked out by multiplying the amount shown in Table 12 by the relevant factor in Table 13 below:

Table 13: Factors to apply for family groups – overseas

Family group	Factor
2 adults	1.5

3 adults	2.0
1 adult and 1 child	1.25
2 adults and 1 child	1.75
2 adults and 2 children	2.0
2 adults and 3 children	2.25
3 adults and 1 child	2.25
3 adults and 2 children	2.5
4 adults	2.5
Each additional adult	50% of the relevant single adult rate in Table 12
Each additional child	25% of the relevant single adult rate in Table 12

Work out earlier rates and thresholds.

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