



# Fringe benefits tax – rates and thresholds

See fringe benefits tax (FBT) rates and thresholds for employers for the 2022–23 to 2026–27 FBT years.

Last updated 20 May 2026

## Current FBT rate

A fringe benefits tax (FBT) rate of **47%** applies across the 31 March 2023 to 31 March 2027 FBT years.

The FBT year runs from **1 April** to **31 March**.

To work out earlier rates and exemption thresholds, see [Historical rates and thresholds](#).

See detailed guidance in [Fringe benefits tax – a guide for employers](#).

## Taxation determinations

Certain rates and thresholds are referenced from the relevant taxation determination.

We publish taxation determinations for:

- [motor vehicle \(other than a car\)](#) – cents per kilometre rate
- [reasonable food and drink amounts](#) for employees living away from home.

All other rates and thresholds are only available on this page.

## Pay by instalments threshold

If your FBT liability for the last year was \$3,000 or more, you will need to pay 4 quarterly instalments.

## Rate for 31 March 2023 to 31 March 2027

Table 1: FBT rate for years ending 31 March 2023 to 31 March 2027

FBT year	FBT rate
Ending 31 March 2023, 2024, 2025, 2026 and 2027	47%

## Gross-up rates for FBT

### Type 1: higher gross-up rate

This rate is used where the benefit provider is **entitled to a goods and services tax (GST) credit** in respect of the provision of a benefit.

Table 2: FBT Type 1 gross-up rate

FBT year	FBT rate	Type 1 gross-up rate
Ending 31 March 2023, 2024, 2025, 2026 and 2027	47%	2.0802

### Type 2: lower gross-up rate

This rate is used if the benefit provider is **not entitled to claim GST credits**.

Table 3: FBT Type 2 gross-up rate

FBT year	FBT rate	Type 2 gross-up rate
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<b>Ending 31 March 2023, 2024, 2025, 2026 and 2027</b>	47%	1.8868
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## Reportable fringe benefits

If you provide certain fringe benefits with a total taxable value of more than \$2,000 during the FBT year, you must report:

- the grossed-up taxable value of the fringe benefits on the employee's income statement or payment summary
- for the corresponding income year.

Reportable fringe benefits are grossed-up using the lower gross-up rate. This is regardless of whether the benefits provided are type 1 or type 2. Work out how to [calculate your FBT](#).

So, for example, if an employee receives certain fringe benefits with a total taxable value of \$2,000.01 for the FBT year ending 31 March 2026, the reportable fringe benefits amount is \$3,773.

**Table 4: Reportable fringe benefits thresholds**

<b>Threshold for reporting on income statements or payment summaries</b>	<b>FBT years ending 31 March 2023, 2024, 2025, 2026 and 2027</b>
<b>Taxable value</b>	Exceeds \$2,000
<b>Minimum grossed-up value</b>	\$3,773

## Capping of concessional FBT treatment for certain employers

The capping thresholds for the FBT exemption and FBT rebate concessions are shown in Table 5 below.

**Table 5: FBT treatment for certain employers**

<b>Employer type</b>	<b>FBT concession for the years ending 31 March 2023, 2024, 2025, 2026 and 2027</b>
<b>Public benevolent institution (other than public hospitals) and health promotion charities</b>	<p>FBT exemption capped at \$30,000.</p> <p>Salary packaged meal entertainment and entertainment facility leasing expense benefits capped at \$5,000.</p>
<b>Public hospitals, not-for-profit hospitals and public ambulance services</b>	<p>FBT exemption capped at \$17,000.</p> <p>Salary packaged meal entertainment and entertainment facility leasing expense benefits capped at \$5,000.</p>
<b>Rebatable employers – certain registered charities, non-government and not-for-profit organisations</b>	<p>FBT rebate of 47% capped at \$30,000.</p> <p>Salary packaged meal entertainment and entertainment facility leasing expense benefits capped at \$5,000.</p>

## Record keeping exemption threshold

**Table 6: Record keeping exemption threshold**

<b>FBT year ending</b>	<b>Threshold</b>
31 March 2027	\$10,962
31 March 2026	\$10,664
31 March 2025	\$10,334

31 March 2024	\$9,786
31 March 2023	\$9,181

Work out [earlier rates and thresholds](#).

## Car fringe benefits statutory formula rates

A flat statutory rate of 20% applies to all car fringe benefits you provide from 1 April 2014, regardless of the distance travelled. Work out your taxable value and FBT payable with the [car calculator](#).

The exception is where there is a pre-existing commitment in place, before 7:30pm AEST on 10 May 2011, to provide a car. Where you have a pre-existing commitment in place, the statutory percentages are available in Chapter 7.8 of *Fringe benefits tax – a guide for employers*.

Find out more about FBT for employers in [Chapter 7.8 Statutory formula method](#).

## Deemed depreciation rate – cars

The diminishing value depreciation rates are used for car fringe benefits valued under the operating cost method.

For cars purchased on or after 10 May 2006, the depreciation rate is 25%.

Find out more about FBT for employers in [Chapter 7.9 – Operating cost method](#).

## Electric vehicle home charging rate

Employers with FBT obligations and individuals with work-related car expenses who meet the eligibility requirements can choose to calculate electricity costs when charging electric vehicles at an employee's or individual's home using the methodology outlined in Practical Compliance Guideline [PCG 2024/2](#) *Electrical vehicle home charging rate – calculating electricity costs when a vehicle is charged at an employee's or individual's home*.

The PCG provides that a revised EV home charging rate of 5.47 cents per kilometre can be used for the FBT year starting on 1 April 2026. For

previous FBT years, the EV home charging rate is 4.20 cents per kilometre. You need to make sure you use the right rate for the right year.

**Table 7: EV home charging rate**

<b>FBT year ending</b>	<b>EV home charging rate</b>
31 March 2027	5.47 cents per km
31 March 2023, 2024, 2025 and 2026	4.20 cents per km

If you choose not to use the method in the PCG, or you do not meet the eligibility requirements, you can determine the cost of the electricity by calculating its actual cost.

The choice is per vehicle and applies for the whole income or FBT year.

We have updated PCG 2024/2 to extend its application to calculate the cost of electricity for plug-in hybrid electric vehicles (PHEVs). This methodology can be used for PHEVs for the FBT year commencing 1 April 2024, provided the eligibility requirements are met.

## **Motor vehicle (other than a car) – cents per kilometre rate**

**Table 8: Motor vehicle (other than a car) – cents per km rate**

<b>FBT year ending</b>	<b>0–2500cc</b>	<b>Over 2500cc</b>	<b>Motorcycles</b>
31 March 2027 <a href="#">(TD/2026/1)</a>	70c	82c	20c
31 March 2026 <a href="#">(TD 2025/1)</a>	69c	80c	20c
31 March 2025 <a href="#">(TD 2024/1)</a>	66c	77c	19c

31 March 2024 ( <a href="#">TD 2023/1</a> )	62c	73c	18c
31 March 2023 ( <a href="#">TD 2022/3</a> )	58c	69c	17c

Work out [earlier rates and thresholds](#).

## Car parking threshold

**Table 9: Car parking threshold**

FBT year ending	Threshold
31 March 2027	\$11.48
31 March 2026	\$11.03
31 March 2025	\$10.77
31 March 2024	\$10.40
31 March 2023	\$9.72

Work out [earlier rates and thresholds](#).

## Statutory or benchmark interest rate

**Table 10: Statutory or benchmark interest rate**

FBT year ending	Interest rate
31 March 2027	8.27%
31 March 2026	8.62%
31 March 2025	8.77%

31 March 2024	7.77%
31 March 2023	4.52%

Work out [earlier rates and thresholds](#).

## Housing indexation figures

**Table 11: Housing indexation by state and territory**

FBT year ending	NSW	VIC	QLD	SA	WA
31 March 2027	1.040	1.044	1.051	1.051	1.073
31 March 2026	1.076	1.066	1.076	1.060	1.100
31 March 2025	1.073	1.050	1.085	1.063	1.084
31 March 2024	1.009	1.006	1.046	1.039	1.087
31 March 2023	0.980	0.990	1.019	1.020	1.044

Work out [earlier rates and thresholds](#).

## Reasonable food and drink amounts for employees living away from home (LAFHA) – in Australia

Table 12 below sets out the weekly amounts we consider to be reasonable food and drink amounts for a living-away-from-home allowance (LAFHA) paid to employees living away from home within Australia. These amounts are for the **total** of food or drink expenses and include any amounts that may have been allowed for home consumption.

**Table 12: Reasonable food and drink amounts (per week) f**

For	FBT year ending 31 March	FBT year ending 31 March	FBT year ending 31 March
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	<b>2027</b> <b>(TD 2026/2)</b>	<b>2026</b> <b>(TD 2025/2)</b>	<b>2025</b> <b>(TD 2024/2)</b>	<b>(T</b>
1 adult	\$353	\$341	\$331	
2 adults	\$530	\$512	\$497	
3 adults	\$707	\$683	\$663	
1 adult and 1 child	\$442	\$427	\$414	
2 adults and 1 child	\$619	\$598	\$580	
2 adults and 2 children	\$708	\$684	\$663	
2 adults and 3 children	\$797	\$770	\$746	
3 adults and 1 child	\$796	\$769	\$746	
3 adults and 2 children	\$885	\$855	\$829	
4 adults	\$884	\$854	\$829	
Each additional adult	\$177	\$171	\$166	
Each additional child	\$89	\$86	\$83	

**Note:** A person is considered an adult for this purpose if they were 12 years or older **before** the beginning of the FBT year.

Work out [earlier rates and thresholds](#).

## Reasonable food and drink amounts for employees living away from home (LAFHA) – overseas

The 2 tables below set out the weekly amounts we consider to be reasonable food and drink amounts for a LAFHA paid to employees living away from home outside of Australia:

- [Table 13](#) sets out the reasonable food and drink amounts for each cost group.
- [Table 14](#) sets out the factors to apply if the employee is accompanied by other family members while overseas.

**Table 13: Reasonable food and drink amounts for one adult groups – overseas**

Cost group	FBT year ending 31 March 2027 ( <a href="#">TD 2026/2</a> )	FBT year ending 31 March 2026 ( <a href="#">TD 2025/2</a> )	FBT year ending 31 March 2025 ( <a href="#">TD 2024/2</a> )	FBT year ending 31 March 2024 ( <a href="#">TD 2023/2</a> )
1	\$173	\$173	\$137	\$137
2	\$237	\$237	\$201	\$201
3	\$319	\$319	\$273	\$273
4	\$392	\$392	\$346	\$346
5	\$528	\$528	\$437	\$437
6	\$656	\$656	\$537	\$537

Where the employee is accompanied by other family members while overseas, the reasonable food and drink amount per week for the

family is worked out by multiplying the amount shown in Table 13 by the relevant factor in Table 14 below:

**Table 14: Factors to apply for family groups – overseas**

<b>Family group</b>	<b>Factor</b>
<b>2 adults</b>	1.5
<b>3 adults</b>	2.0
<b>1 adult and 1 child</b>	1.25
<b>2 adults and 1 child</b>	1.75
<b>2 adults and 2 children</b>	2.0
<b>2 adults and 3 children</b>	2.25
<b>3 adults and 1 child</b>	2.25
<b>3 adults and 2 children</b>	2.5
<b>4 adults</b>	2.5
<b>Each additional adult</b>	50% of the relevant single adult rate in <a href="#">Table 13</a>
<b>Each additional child</b>	25% of the relevant single adult rate in <a href="#">Table 13</a>

Work out [earlier rates and thresholds](#).

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