



2025 Tax time summary of non-individual form changes

Changes made to non-individual tax returns and schedules for 2025.

Published 30 May 2025

About this summary

This summary provides notification of the changes made to non-individual tax return forms and schedules for the 2024–25 income tax reporting period.

For the definitive view of the changes to products, you must always refer to the final published version of the relevant publication.

Company tax return

To access the form and instructions to help you prepare your return, see [Company tax return 2025](#).

Check the following tables for changes made to the *Company tax return 2025*.

7 Reconciliation to taxable income or loss

Change	Label	Description
New	Y	Build to rent capital works deduction 4%
Removed	J	Small business skills and training boost
Removed	K	Small business energy incentive

28 Overseas interests and Australian branch operations

Change	Label	Description
Changed	Heading	Overseas interest and Australian branch operations
Changed	Z	Did you have branch operations in Australia or overseas, or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

29 Thin capitalisation and debt deduction creation

Change	Label	Description
Changed	Heading	Thin capitalisation and debt deduction creation
Changed	O	Were the thin capitalisation or debt deduction creation rules applicable to you?

Fund income tax return

To access the form and instructions to help you prepare your return, see [Fund income tax return 2025](#).

Check the following table for changes made to the *Fund income tax return 2025*.

17 Overseas transaction or interest and foreign source income

Change	Label	Description
Changed	C	Overseas interest and Australian branch operations
Changed	C	Did the fund have branch operations in Australia or overseas, or a direct or

		indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?
--	--	---

Partnership tax return

To access the form and instructions to help you prepare your tax return, see [Partnership tax return 2025](#).

Check the following tables for changes made to the *Partnership tax return 2025*.

Item 9 Rent

Change	Label	Description
New	Y	Build to rent capital works deduction at 4%

Item 22 Attributed foreign income

Change	Label	Description
Change to question	S	Did you have branch operations in Australia or overseas, or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

Item 29 Overseas transactions

Change	Label	Description
Change to question	O	Were the thin capitalisation or debt deduction creation rules applicable to you?

Item 52 Small business bonus deductions

Change	Label	Description
--------	-------	-------------

Removed	C	Small business energy incentive
Removed	A	Small business skills and training boost

Trust tax return

To access the form and instructions to help you prepare your return, see [Trust tax return 2025](#).

Check the following tables for changes made to the *Trust tax return 2025*.

Section Managed investment trusts

Change	Description
New	Is the trust a Withholding MIT?
New	Is the trust a stapled MIT?
New	MIT type – additional codes

9 Rent

Change	Label	Description
New	Y	Build to rent capital works deduction at 4%

22 Attributed foreign income

Change	Label	Description
Changed	S	Did you have branch operations in Australia or overseas, or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

29 Overseas transactions

Change	Label	Description
Changed	O	Were the thin capitalisation or debt deduction creation rules applicable to you?

52 Small business bonus deductions

Change	Label	Description
Removed	Item 52	Small business bonus deductions
Removed	A	Small business skills and training boost
Removed	C	Small business energy incentive

Attribution corporate collective investment vehicle (CCIV) sub-fund tax return

The Attribution corporate collective investment vehicle sub-fund tax return 2025 must be lodged using SBR software.

Download a sample of the Attribution CCIV sub-fund tax return 2025. This PDF is not an approved form that can be used for lodgment.

The following changes have been made to the *Attribution corporate collective investment vehicle sub-fund tax return 2025*.

Additional information

Change	Description
New	MIT Type

Overseas transactions/thin capitalisation

Change	Description
Changed	Were the thin capitalisation or debt deduction creation rules applicable to you?

Capital allowances

Change	Description
New	Build to rent capital works deduction at 4%

Withholding obligations

Change	Description
New	Is the Trust a withholding MIT?

Assessable income – Income – other than capital gains

Change	Description
Changed	Excluded from NCMI (other than build to rent)
New	BTR excluded from NCMI – non primary production

Assessable income – Income – capital gains

Change	Description
Changed	Excluded from NCMI (other than build to rent)
New	BTR excluded from NCMI capital gains

Small business bonus deductions

Change	Description
--------	-------------

Removed	Section: Small business bonus deductions
Removed	Small business energy incentive

Attribution managed investment trust (AMIT) tax return

The Attribution managed investment trust tax return 2025 must be lodged using SBR software.

Download a sample of the Attribution managed investment trust (AMIT) tax return 2025. This PDF is not an approved form that can be used for lodgment.

The following changes have been made to the *Attribution managed investment trust tax return 2025*.

Overseas transactions/thin capitalisation

Change	Description
Changed	Were the thin capitalisation or debt deduction creation rules applicable to you?

Capital allowances

Change	Description
New	Build to rent capital works deduction at 4%

Small business bonus deductions

Change	Description
Removed	Section: Small business bonus deductions
Removed	Small business skills and training boost
Removed	Small business energy incentive

Withholding obligations

Change	Description
New	Is the trust a Withholding MIT?

Attribution managed investment trust (AMIT) tax schedule

For the 2025 income year, you must lodge at least one Attribution managed investment trust (AMIT) tax schedule with your Attribution managed investment trust (AMIT) tax return.

For help completing the schedule, who must complete it and a copy of the schedule, see [Instructions to complete the AMIT tax schedule 2025](#).

The following changes have been made to the *Attribution managed investment trust tax schedule 2025*.

Trust information

Change	Description
New	MIT Type

Assessable income – Income – other than capital gains

Change	Description
Changed	Excluded from NCMI (other than build to rent)
New	BTR excluded from NCMI – non primary production

Assessable income – Income – capital gains

Change	Description
Changed	Excluded from NCMI (other than build to rent)

New	BTR excluded from NCMI capital gains
-----	--------------------------------------

Trust income schedule

From the 2025 income year, if you received one or more distributions from trusts, you must complete a *Trust income schedule 2025* and attach it to your tax return. The trust income schedule details each distribution that you receive from trusts.

There have been no changes made to the *Trust income schedule 2025*.

For help completing the schedule, who must complete it and a copy of the schedule, see *Trust income schedule and instructions 2025*.

International dealings schedule (IDS)

To access the form and instructions to help you prepare your return, see *International dealings schedule 2025*.

The following changes have been made to the *International dealings schedule 2025*.

Section B – Financial arrangements

Change	Label	Description
Removed	19a	Did you have a financial arrangement for the purposes of Division 230 that did not give rise to a debt interest for the purposes of Division 974?

Section D – Thin capitalisation

Change	Label	Description
Changed	30c	Minor change to question and include new answer at item C: You were an Australian resident entity that is

		neither an inward nor outward investing entity.
Changed/Removed	32b and 33	<p>Question 32b in the International Dealings Schedule 2024 is now question 33 in the International Dealings Schedule 2025.</p> <p>Question 33 in the International Dealings Schedule 2024 has been removed.</p>
Changed	35a	<p>Minor change to the question:</p> <p>If you were a general class investor, provide your tax EBITDA information.</p>
Changed	35b	<p>Minor change to the question:</p> <p>Did you rely on the group ratio test?</p>
Changed	35c	<p>Minor change to the question:</p> <p>Did you rely on the third party debt test?</p>
Changed	35d	<p>Minor change to the question:</p> <p>Were you, or a member of your tax consolidated group, a special purpose entity subject to section 820-39 of the ITAA 1997?</p>
New	35e	Do you have a FRT disallowed amount from a prior income year?
New	35e C	FRT disallowed amount applied in this income year

New	35e D	FRT disallowed amount to be carried forward to future income year
New	35e E	Were you the head company of a tax consolidated group or MEC group?
New	35e F	Were FRT disallowed amounts transferred to you, as a head company, by joining entities under section 820-590, during the income year?
Changed	36	<p>Minor change to the question:</p> <p>If you were an authorised deposit taking institution (ADI), provide the following information where applicable</p> <p>Label A removed.</p> <p>New label L with heading 'If you relied on the arm's length capital test, provide your arm's length capital amount'</p>
Changed	37	<p>Change to the question and labels:</p> <p>If you were an Australian plantation forestry entity, provide the following information where applicable</p> <p>Label A removed.</p> <p>Change the subheading above labels B and I from All non-ADI entities to 'All Australian plantation forestry entities'</p> <p>New label O with heading 'If you relied on the arm's</p>

		length debt test, provide your arm's length debt amount'
Changed/Removed	37a, 38 and 38a	<p>Changes to the question and labels:</p> <p>Question 38 and 38a in the International Dealings Schedule 2024 has been removed.</p> <p>Question 37a in the International Dealings Schedule 2024 is now question 38 in the International Dealings Schedule 2025.</p> <p>Change to question for Question 38:</p> <p>If you were a financial entity (non-ADI) for the income year, provide the following information where applicable</p> <p>Label A removed.</p>
Renumbered/Changed	39a	Question 39a has been renumbered to Question 53 in the International Dealings Schedule 2025 and has changed (see below).

Section H – Debt deduction creation rules

Change	Label	Description
New	52	Were the debt deduction creation rules applicable to you?
Renumbered/Changed	53	Q39a in the International Dealings Schedule 2024 has been renumbered to Question 53 in the

		<p>International Dealings Schedule.</p> <p>Changes to question:</p> <p>Did you restructure or replace an arrangement during the current or prior income year which would have satisfied the conditions in subsections 820-423A(2) or (5) if the arrangement was still in place and the debt deduction creation rules were applicable? Disregard paragraphs 820-423A(2)(g) and (5)(f) when answering this question.</p> <p>New label B:</p> <p>Provide the information for the top three most material restructuring events</p>
New	54	<p>In a prior income year, did you directly or indirectly acquire a CGT asset, or legal or equitable obligation, from an associate pair other than a CGT asset covered by section 820-423AA?</p>
New	54B	<p>Were any of your debt deductions for the current income year, wholly or partly, in relation to the acquisition or holding of the CGT asset(s), or legal or equitable obligation(s)?</p>
New	54C	<p>Were any of those debt deductions referable to an amount paid or payable, either directly or indirectly, to an associate pair covered by paragraph 820-423A(2)(e)?</p>

New	54D	Total debt deductions disallowed due to subsection 820-423A(2)
New	54E	Provide the following information for the top three most material arrangements for which debt deductions are disallowed due to subsection 820-423A(2):
New	55	In a prior income year, did you make one or more payments or distributions covered by subsection 820-423A(5A), directly or indirectly, to an associate pair?
New	55B	Did you use a financial arrangement to fund or facilitate the funding of any of those payments or distributions?
New	55C	Were any of your debt deductions for the current income year, wholly or partly, in relation to those financial arrangements?
New	55D	Were any of those debt deductions referable to an amount paid or payable, either directly or indirectly, to an associate pair covered by paragraph 820-423A(5) (e)?
New	55E	Total debt deductions disallowed due to subsection 820-423A(5)
New	55F	Provide the following information for the top three most material arrangements for which debt deductions

		are disallowed due to subsection 820-423A(5):
New	56	In the current income year, did you directly or indirectly acquire a CGT asset, or legal or equitable obligation, from an associate pair?
New	56B	Total value of associate pair acquisitions for the income year
New	56C	Did any of the exceptions in section 820-423AA apply to the assets your acquired?
New	56E	Were any of your debt deductions for the current income year, wholly or partly, in relation to the acquisition or holding of the CGT asset(s) or legal or equitable obligation(s) in the current year, other than a CGT asset covered by an exception in section 820-423AA?
New	56F	Were any of those debt deductions referable to an amount paid or payable, either directly or indirectly, to an associate pair covered by paragraph 820-423A(2) (e)?
New	56G	Total debt deductions disallowed due to subsection 820-423A(2)
New	56H	Provide the following information for the top three most material arrangements for which debt deductions are disallowed due to subsection 820-423A(2):

New	57	In the current income year, did you make one or more payments or distributions covered by subsection 820-423A(5A), directly or indirectly, to an associate pair?
New	57B	Total value of prescribed payments for the income year
New	57C	Did you use a financial arrangement to fund or facilitate the funding of any of those payments or distributions?
New	57D	Were any of your debt deductions for the current income year, wholly or partly, in relation to those financial arrangements?
New	57E	Were any of those debt deductions referable to an amount paid or payable, either directly or indirectly, to an associate pair covered by paragraph 820-423A(5)(e)?
New	57F	Total debt deductions disallowed due to subsection 820-423A(5)
New	57G	Provide the following information for the top three most material arrangements for which debt deductions are disallowed due to subsection 820-423A(5):
New	58	Were any of your debt deductions, for the current income year, disallowed by subsection 820-423A(1) because you were either:

		<p>(a) an associate pair of an acquirer or of an associate disposer for an acquisition covered by subsection 820-423A(2); or</p> <p>(b) an associate pair of the payer or of an associate recipient for a payment or distribution covered by subsection 820-423A(5)?</p>
New	58B	Total debt deductions disallowed
New	58C	Provide information of the 3 most material acquisitions or payments/distributions for which your debt deductions are disallowed under the debt deduction creation rules:

Reportable tax position (RTP) schedule

To access the form and instructions to help you prepare your return, see [Reportable tax position schedule 2025](#).

The following changes have been made to the *Reportable tax position schedule 2025*.

Category C, new, removed and changed questions

Change	Label	Description
Removed	10	Has your entity excluded from its thin capitalisation calculations of debt capital any value of a debt interest that has been treated wholly, or partly, as equity under accounting standards?
Changed	17	Minor changes.
Changed	22	Changes made to the comments field to align with local file short form lodgment.

Changed	23	Changes made to the comments field.
Changed	44	Adjustment to subcategories, minor edits and changes to the comments field to align with local file short form lodgement.
Changed	45	Adjustment to subcategories, minor edits and changes to the comments field to align with local file short form lodgement, see Practical Compliance Guideline PCG 2024/1 <i>Intangibles migration arrangements</i> .
New	46	New question: application of certain aspects of the 'liable entity' and 'hybrid payer' definitions to your arrangements (Taxation Determination TD 2024/4).
New	47	New question: restructure(s) in response to the debt deduction creation rules (DDCR) in Subdivision 820-EAA of the ITAA 1997.

Research and development (R&D) tax incentive schedule

To access the form and instructions to help you prepare your return, see [Research and development tax incentive schedule 2025](#).

There have been no changes made to the *Research and development tax incentive schedule 2025*.

Capital gains tax (CGT) schedule

To access the form and instructions to help you prepare your return, see [Capital gains tax \(CGT\) schedule 2025](#).

There have been no changes made to the *Capital gains tax (CGT) schedule 2025*.

Consolidated group losses schedule

To access the form and instructions to help you prepare your return, see **Consolidated groups losses schedule 2025**.

There have been no changes made to the *Consolidated group losses schedule 2025*.

Losses schedule

To access the form and instructions to help you prepare your return, see **Losses schedule 2025**.

There have been no changes made to the *Losses schedule 2025*.

QC 104982

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

Copyright notice

© Australian Taxation Office for the Commonwealth of Australia

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).

