



## Receipts – supporting information

Information to provide with your objection or private ruling request about receipts.

### Income or capital receipt

Information to provide with your objection about income or capital receipt.

### Income protection policy receipts

Information to provide with your objection or private ruling request about income protection policy receipts.

### Receipts – whether income or capital

Information to provide with your objection or private ruling request about receipts.

QC 102539

## Income or capital receipt objections – supporting information

Information to provide with your objection about income or capital receipt.

## How to lodge

To lodge an objection about income or capital receipt:

- complete and submit the relevant form
  - Objection form – for taxpayers
  - Objection form – for tax professionals
- provide the supporting information listed below.

## Supporting information

Providing this information up front will reduce delays.

If you've previously given us any of the information listed below, you don't need to resend it.

The information we need for an objection about income or capital receipt includes:

- a full description of the facts leading up to and surrounding the receipt
- a copy of all relevant legal documents – for example, contracts, agreements and settlement deeds.

QC 19025

## Income protection policy receipts – supporting information

Information to provide with your objection or private ruling request about income protection policy receipts.

## How to lodge

To apply for a private ruling about income protection policy receipts:

- complete and submit a **private ruling application form**
- provide the supporting information listed below.

To lodge an objection about income protection policy receipts:

- complete and submit the objection form
  - Objection form – for taxpayers
  - Objection form – for tax professionals
- provide the supporting information listed below.

Check first whether your question is answered in **Income you must declare - Compensation and insurance payments**.

## Supporting information

Providing this information up front will reduce delays.

If you've previously given us any of the information listed below, you don't need to resend it.

The information we need for a private ruling or objection about income protection policy receipts includes:

- whether you are an Australian resident for income tax purposes
- whether the payment is being made from an Australian source, and if not, details of the source
- what date did the payments commence
- where the payment is a lump sum, the date or anticipated date of payment
- why the payment is being made – for example, the terms of the insurance policy under which the payments are being made
- if not a lump sum, how often the payments are made
- the purpose of the payment – for example, whether the payment is made as a source of income support
- a copy of the policy under which the payments are being made.

QC 18991

# Receipts – whether income or capital – supporting information

Information to provide with your objection or private ruling request about receipts.

**Last updated** 24 June 2024

## How to lodge

To apply for a private ruling about whether a receipt is of an income or capital nature:

- complete and submit a private ruling application form
- provide the supporting information listed below.

To lodge an objection about whether a receipt is of an income or capital nature:

- complete and submit the relevant form
  - Objection form – for taxpayers
  - Objection form – for tax professionals
- provide the supporting information listed below.

Check first whether your question is answered in **Assessable income**.

## Supporting information

Providing this information up front will reduce delays.

If you've previously given us any of the information listed below, you don't need to resend it.

The information we need for a private ruling or objection about whether a receipt is of an income or capital nature includes:

- a full description of the facts leading up to, and surrounding, the receipt
- copies of all relevant legal documents – for example, contracts, agreements and settlement deeds.

QC 19050

## **Our commitment to you**

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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