



 [Print whole section](#)

Undeducted purchase price

Information to provide with your objection about undeducted purchase price.

Undeducted purchase price – foreign source pensions

Information to provide with your objection about undeducted purchase price (UPP) of a foreign source pension.

Undeducted purchase price – Australian source pensions

Information to provide with your objection about undeducted purchase price (UPP) Australian source pensions.

QC 54410

Undeducted purchase price – foreign source pensions – supporting information

Information to provide with your objection about undeducted purchase price (UPP) of a foreign source pension.

Last updated 24 June 2024

How to lodge

To lodge an objection about the UPP of a foreign source pension:

- complete and submit the relevant form
 - Objection form – for taxpayers
 - Objection form – for tax professionals
- provide the supporting information listed below in English.

Supporting information

Providing this information up front will reduce delays.

If you've previously given us any of the information listed below, you don't need to resend it.

Do you receive an Italian Government pension?

If the answer to this question is yes, provide copies of your Article 17 letters with your objection form. You do not need to provide any other information.

If the answer is no, you need to provide other information (see below).
If the answer is yes but you have other foreign income in addition to an Italian Government pension, you need to provide other information (see below).

- Provide the name of the fund or company paying your pension or annuity.
- Provide the date your pension or annuity was first paid. This is the first day of the first payment period of the pension (for example, for a pension paid monthly from 20 March 1999 for the 4 weeks before the first payment, the pension first became payable on 20 February 1999).
- Provide the exact amount of personal contributions you paid into your pension fund, in the original currency of the contributions (do not include accrued interest or employer contributions).
- Provide documents in English from your pension or annuity provider that confirms the amount of your personal contributions.
- If you receive a German pension, provide your insurance resume (Versicherungsgerlauf).

- If you receive an Austrian pension, provide a copy of the Calculation of Assessment Basis statement.
- If you received a lump sum payment from your pension provider when you retired/commenced your pension, provide the:
 - amount of the lump sum payment you received from your fund
 - value of your pension entitlement (also known as the transfer value or cash equivalent transfer value), the day before you received your lump sum benefit. Your pension provider should be able to give you this information.
- If you commenced your pension before you came to Australia, provide the date you became an Australian resident for taxation purposes.
- If your pension is payable for a set period of time (a fixed term pension), provide details of the pension term or period. If you will be entitled to receive a lump sum when the term expires, state the amount of the lump sum.
- If your pension is a reversionary pension, provide the name, date of birth and gender of the person who will receive the pension following your death (a reversionary pension reverts, or is payable, to your partner or another person after you die).
- If you received your pension following the death of your partner or another person, provide their name, date of birth and tax file number (if known).
- If another person is entitled to a share of your pension, provide the percentage of your pension payable to the other person.

QC 19024

Undeducted purchase price – Australian source pensions – supporting information

Information to provide with your objection about undeducted purchase price (UPP) Australian source

pensions.

Last updated 24 June 2024

How to lodge

To lodge an objection to our decision about UPP – Australian source pensions:

- complete and submit the relevant form
 - Objection form – for taxpayers
 - Objection form – for tax professionals
- provide the supporting information listed below.

Supporting information

Providing this information up front will reduce delays.

If you've previously given us any of the information listed below, you don't need to resend it.

The information we need for an objection about the UPP – Australian source pension includes:

- your name, address and tax file number (TFN)
- your date of birth
- the date on which your pension or annuity was first paid (the first day of the first payment period of the pension or annuity)
- the name of the provider or company paying your pension or annuity. If this is Comsuper, provide your payment summary or income statement.

If you are receiving a super pension:

- provide the amount you personally contributed to your super provider after 30 June 1983
- provide documents from your super provider that show the amount you personally contributed after 30 June 1983
- let us know for what part of this amount you did **not** get a tax deduction

- tell us about any capital gains tax (CGT) exempt money you have rolled over to your super fund or retirement savings account (RSA).

You may be receiving a super pension from a provider that has not paid tax on the contributions it received (for example, some government funds). Or your super pension commenced before 1 July 1994. If so, tell us what amounts you contributed towards your super before 1 July 1983 for which you did not claim – and were not entitled to claim – a tax deduction or rebate. We may be able to supply this figure if you do not have it.

If you are receiving an annuity or super pension you bought with one or more eligible termination payments (ETPs), provide the amounts of each component of the ETP you rolled over into the annuity or super pension. The components are as follows:

- CGT exempt component
- Undeducted contributions
- Concessional component
- Pre-July 1983 component
- Post-June 1983 untaxed element
- Post-June 1983 taxed element
- Post-June 1994 invalidity component.

If you bought the super pension or annuity you are now receiving solely by rolling over a previous super pension or annuity, tell us when the previous super pension or annuity commenced.

If you are receiving an annuity that you bought with money, other than as described in the previous paragraph, tell us how much you paid for the annuity.

If the period for which you will be receiving the pension or annuity is fixed, tell us how long that period is. If it is not fixed, outline the conditions under which the payments are made.

If your pension or annuity has a reversionary beneficiary who will be entitled to receive all or part of your pension or annuity payments if you die, tell us the name, date of birth and gender of this person.

If you are receiving your pension or annuity because it reverted to you upon the death of someone else, provide the name, date of birth and

TFN (if known) of the deceased.

If someone else is now entitled to a share of your pension or annuity, tell us the percentage to which they are entitled.

If an agreed lump sum, (often called the residual capital value), will become payable when the pension or annuity stops, provide the amount of this lump sum.

If your pension is eligible for the super pension tax offset, tell us what portion is eligible.

QC 19026

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

Copyright notice

© Australian Taxation Office for the Commonwealth of Australia

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).