



## Demergers calculator

Calculate the cost base of your shares you hold in companies that have undertaken an eligible demerger.

Last updated 11 May 2026

### Go to the calculator

[Demergers calculator](#)

Our calculator takes between 2 and 10 minutes to use.

### What you can do with this calculator

The demergers calculator helps you to:

- Calculate the cost base of shares in companies that have undertaken an eligible demerger.
- Work out your capital gain or loss for the following demergers, if you later sell shares
  - BHP Billiton Ltd – demerger of BHP Steel Ltd (renamed BlueScope Steel Ltd)
  - [CSR Ltd – demerger of Rinker Group Ltd](#)
  - [Mincor Resources NL – demerger of Tethyan Copper Co. Ltd](#)
  - [Sonic Healthcare Ltd – demerger of SciGen Ltd](#)
  - WMC Ltd (renamed Alumina Ltd) – demerger of WMC Resources Ltd

- [Mayne Group Ltd \(renamed Symbion Health Ltd\) – demerger of Mayne Group Ltd](#)
- [AMP Ltd](#) – demerger of HHG PLC.

## Who should use the Demergers calculator?

Only use the demergers calculator if you meet all of the following criteria:

- you are an Australian resident for tax purposes
- you own shares in a company that undertook an eligible demerger
- you have only one class of shares in the head entity and the demerged entity (for example, all ordinary shares or all partly paid shares)
- your shares are not held in an employee share scheme
- any gain or loss you made on the shares is a capital gain or loss – this means that you held your shares as an investment asset rather than
  - as trading stock
  - as part of carrying on a business, or
  - to make a short-term or one-off commercial gain.

## AMP Ltd demerger

For the AMP Ltd – demerger of HHG PLC, the demergers calculator helps AMP shareholders – who held shares at the time of the AMP Ltd demerger in October 2003 – to calculate and display the cost-base report for the AMP shares owned after the demerger of HHG PLC and AMP Ltd on 23 December 2003.

The calculator takes into account shares acquired from the:

- demutualisation of AMP on 20 November 1997
- pre-listing purchase on 22 June 1998 for shareholders who participated in the above demutualisation

- dividend reinvestment plans (various from 28 October 1999 to 28 October 2003)
- share purchase plans (various from 15 June 1999 to 18 July 2003)
- AMP rights issue in October 2003.

Other events have happened to AMP shares since this time that will affect the cost-base of these shares.

The calculator only calculates the cost base as it was just after the HHG PLC demerger.

## **Who should use the Demergers calculator for AMP Ltd?**

Only use the Demergers calculator for the AMP Ltd demerger of HHG PLC if you meet all of the following criteria:

- you were an Australian resident for tax purposes at the time of the demerger
- any gain or loss you made on the shares is a capital gain or capital loss – this means that you held your shares as an investment asset rather than
  - as trading stock
  - as part of carrying on a business, or
  - to make a short-term or one-off commercial gain
- you didn't acquire your shares under an employee share scheme
- you didn't participate in the institutional bookbuild under the AMP rights offer on 16–17 December 2003
- you didn't make a partial subscription for AMP shares under the AMP rights offer, and
- you didn't sell any of your AMP shares between 22 October 2003 and 19 December 2003.

**This calculator can only be used for up to 21 parcels of ordinary shares in AMP Ltd. You can't use it for reset preferred securities.**

## **Cost-base reports obtained before December 2004**

If you used the AMP Ltd demerger calculator before December 2004, your 'AMP shares – cost-base report' may be incorrect if:

- your two largest parcels appear one after the other in the report
- these two parcels contain a similar number of shares (to within 10 shares).

If your cost-base report has these features, you should re-use the Demergers calculator to obtain a new cost base report.

## **What else you can do**

Find out more about [how a demerger affects your capital gains](#) and what you can do.

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If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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