




 [Print whole section](#)

Election to spread gift deduction

Complete this form if you made a gift of \$2 or more, or property valued over \$5,000, and are electing to spread the tax deduction over up to five income years.

Last updated 26 August 2021

Complete this form if you made a gift of money of \$2 or more, or property valued by us at more than \$5,000, and are electing to spread the tax deduction over up to five income years. You can also use this form to vary a previous election.

Do not use this form to spread tax deductions for [environmental gifts](#)  or [heritage gifts](#). Different forms are used for these types of gifts.

Next step:

- [Election to spread gift deduction \(NAT 73763, PDF, 625KB\)](#) 

If you cannot download the form, call us on **1300 130 248** to have a paper copy posted to you.

About the election and variation

The use of the *Election to spread gift deduction* form to make a written election must:

- be made before lodging the income tax return for the year in which the gift was made
- start in the year in which the gift was made and continue for up to four of the years immediately following
- contain the percentage to be claimed in each year. (the percentage for each year does not need to be the same, but the total percentage over the years cannot exceed 100%).

If you use this form to make a written variation to a previous election, the variation:

- must be made before lodging the first tax return to which the variation applies
- can only be made to any percentages to be claimed in tax returns that have not yet been lodged (the total percentage over the years cannot exceed 100%).

Example

In 2014–15, Rochelle donates a vehicle to a deductible gift recipient. The vehicle is valued by the Commissioner of Taxation at \$30,000. Rochelle decides to spread the deduction over the five income years available for the apportionment. The first income year in which she can claim a portion of the deduction is 2014–15. Rochelle decides to apportion her deduction for the donation of the vehicle as follows:

2015	10%
2016	30%
2017	20%
2018	20%
2019	20%

She makes a written record of the election by completing the form *Election to spread gift deduction* before lodging her 2014–15 tax return.

In August 2017, Rochelle decides to vary the percentages of the deduction for the last two income years:

2018	20%
2019	20%

Before she lodges her 2017–18 tax return, she makes a written variation to the percentages by completing another *Election to*

spread gift deduction form.

Find out about tax-deductible gifts, including ATO valuation of property, at [Gifts and fundraising](#).

QC 24381

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

Copyright notice

© Australian Taxation Office for the Commonwealth of Australia

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).