



Changes to personal transfer balance caps

New proportionally indexed personal transfer balance caps can now be viewed in ATO online.

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On 1 July 2025, the general transfer balance cap (TBC) was indexed, increasing from \$1.9 million to \$2 million. This increase impacts members with a personal TBC. Members who started a pension before 1 July 2025 and haven't previously reached or exceeded their personal cap are eligible for a proportional increase, based on their highest ever transfer balance and the amount of unused cap space.

Members starting a pension for the first time on or after 1 July 2025 are entitled to a personal TBC of \$2 million.

Display of updated transfer balance caps

Updated personal transfer balance caps are now available and members can view their updated personal TBC in ATO online services.

Agents can view their client's details in [Online services for agents](#).

Members' personal TBC are calculated based on the information reported to and processed by us.

To ensure members have a clear understanding of their cap entitlements, we encourage funds and advisers to report all TBC events as they occur.

For more information see [Transfer balance cap](#).

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Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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