



New SMSF? Here's what you need to do by 31 October

If you're lodging your self-managed super fund annual return for the first time learn about your lodgment obligations.

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If you have a new self-managed super fund (SMSF) you must lodge your SMSF annual return (SAR) by 31 October 2025.

Contact a registered tax agent as soon as possible if you need help preparing your SMSF annual return. This allows time for them to include you in their lodgment program, giving you until 28 February 2026 to lodge your first return.

However, some funds may still need to lodge by 31 October 2025, even with a tax agent so check your registration letter for details.

If your new fund had no assets in the first year it was registered you must either lodge a **return not necessary** form or cancel your SMSF registration if you no longer intend to operate the fund.

Remember each year, you must:

- prepare your fund's accounts including **valuing your funds' assets**
- appoint an **approved SMSF auditor** at least **45 days before** your lodgment due date
- ensure the auditor has time to assess compliance and issue an independent report
- address any **issues identified** by the auditor
- lodge your annual return and pay any outstanding tax and the **supervisory levy**.

For new SMSFs, the supervisory levy is \$518, covering both the setup year and the following financial year.

Stay compliant—act early and seek professional support if needed.

Learn more by visiting [Your obligations as an SMSF trustee](#) or [Help and support for SMSFs](#).

You can also try our [online education modules](#) [↗](#), which are interactive and enable you to build your knowledge.

Looking for the latest news for SMSFs? – You can stay up to date by visiting our [SMSF newsroom](#) and [subscribing](#) [↗](#) to our monthly SMSF newsletter.

QC 105252

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We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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