



Self-managed super fund quarterly statistical report – September 2018

This is a statistical report for the self-managed super fund market for the period up to September 2018.

Last updated 10 December 2018

About this data

We publish quarterly statistical reports for the self-managed super fund (SMSF) market.

Explanatory notes on statistics used

Much of the information in the statistical tables is estimated, based on data reported to us.

Population and asset allocation tables

The following tables contain details of the population growth and asset allocation of SMSFs.

Annual SMSF population analysis tables

The following tables contain demographic information of SMSFs,

September 2018 quarter establishment tables

This is a statistical report for the self-managed super fund market for the period up to September 2018.

QC 57591

About this data

We publish quarterly statistical reports for the self-managed super fund (SMSF) market.

Last updated 10 December 2018


This report has been developed taking into account valuable feedback from the superannuation industry.

The information in this report includes:

- SMSF population and asset allocation tables
 - [population of SMSFs and members](#)
 - [asset allocation \(break-up of assets into various classes\)](#)
- Annual SMSF population analysis tables
 - [asset allocation by asset value of the fund](#)
 - [membership sizes \(SMSFs with one, two, three or four members\)](#)
 - [demographics \(state break-up of SMSFs, members and assets\)](#)
 - [member demographics \(age and income of members\)](#)
 - [total asset ranges \(distribution of SMSFs by the asset size of SMSFs and the assets held\)](#)
 - [average and median assets \(per member and per SMSF\)](#)
 - [flow of funds \(contributions, transfers, benefits and expenses\)](#)
- SMSF quarterly establishment tables

- [demographics \(state break-up of SMSFs\)](#)
- [member demographics \(age of new members\)](#)
- [member demographics \(income range of new members\)](#)

See also

- A number of tables no longer report historical data from before 2014 – to view all data from before 2014, refer to [historical data](#).
- The data tables can be accessed in XLS format. To access the data tables for September 2018 in XLS format – see [Appendix 1 \(XLS 165KB\)](#) 
- We also produce an annual SMSF statistical publication – see [Self-managed super funds: a statistical overview 2015–16](#).

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Explanatory notes on statistics used

Much of the information in the statistical tables is estimated, based on data reported to us.

Last updated 10 December 2018

Information on explanatory notes on statistics used

Caution should be taken when using or presenting this data. The estimates have been based on data provided by SMSFs reporting their financial position as at 30 June of the relevant financial year.

Rounding of figures may cause minor discrepancies to totals, for example some proportions are rounded to zero but are not equal to zero.

The SMSF population, asset allocation and establishment tables are updated on a quarterly basis, with the remainder of the tables updated

annually when the June quarter updates are published.

Quarterly reports (as at the end of March, June, September and December each year) will generally be published within three months after the end of the quarter. The next report will cover the period up to 31 December 2018 and should be available in March 2019.

If you would like to provide comments, or you have questions about this report, email us at SPR_smsfstats@ato.gov.au

This email address is only for comments and questions about published SMSF data.

Additional information

From the June 2018 report, the 2016–17 annual return data has been incorporated into our estimation model – as a result, the estimates are a more accurate reflection of SMSF asset holdings.

On 18 January 2018, we released *Self-managed superannuation funds: A statistical overview 2015–16*. Because the overview is based on historical data, it will differ from the more recent data in this quarterly SMSF statistical report.

See also

- [Self-managed super fund quarterly statistics methodology](#)
- [Self-managed superannuation funds: a statistical overview 2015–16](#)

Historical data

To view historical data refer to:

- [Self-managed super fund statistical report – June 2018](#)
- [Self-managed super fund statistical report – June 2017](#)
- [Self-managed super fund statistical report – June 2016](#)
- [Self-managed super fund statistical report – June 2015](#)
- [Self-managed super fund statistical report – June 2014](#)

Note: A number of tables no longer report historical data from before 2014. However, statistics from before 2014 may be included in the above reports.

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Population and asset allocation tables

The following tables contain details of the population growth and asset allocation of SMSFs.

Last updated 10 December 2018

About population and asset allocation tables

They include details of the number of SMSFs established or wound up during recent financial years (quarterly and annual data) and estimates of the amount of assets held by SMSFs for each type of asset. These tables are updated on a quarterly basis.

SMSF population table – annual data

This table contains details of the number of SMSFs that were established or wound up during each financial year. Establishment date is the date when an SMSF is deemed by the super law to come into existence, and can be different from the date the SMSF registers with us.

Wind-ups include both those initiated by trustees and those that occur as a result of ATO compliance and cleansing activity. Those initiated by the trustees refer to the year the fund actually winds up, rather than the date this advice is received by us. Net establishments are calculated as establishments, **less** wind-ups.

Total number of SMSFs is calculated as the number of SMSFs as at the end of the previous financial year, **plus** net establishments for the financial year.

The number of members of SMSFs is estimated based on SMSF return form data, with the estimates for June 2018 extrapolated from 2016–17 data.

The data was extracted on 16 October 2018.

Population table – annual data

| Date | Establishments | Wind-ups | Net establishments | Total number of SMSFs |
|----------|----------------|----------|--------------------|-----------------------|
| Jun 2014 | 33,375 | 12,610 | 20,765 | 52,000 |
| Jun 2015 | 33,788 | 12,936 | 20,852 | 54,000 |
| Jun 2016 | 32,867 | 12,122 | 20,745 | 56,000 |
| Jun 2017 | 30,535 | 12,995 | 17,540 | 58,000 |
| Jun 2018 | 25,440 | 15,573 | 9,867 | 59,000 |

Population table – quarterly data

This table is similar to the [SMSF population table – annual data](#). However, it contains details of the number of SMSFs that established or were wound up in each quarter since the June 2014 quarter.

Quarterly establishments and wind-ups for recent quarters may be understated, because there is often a time lag between when this event occurs and when we receive notification from the SMSF. It is anticipated that the number of June 2018 quarter establishments and particularly wind-ups will increase as more notifications are received.

In addition, recent quarter estimates of the total members of SMSFs are extrapolated from 2016–17 return form data.

Generally the ATO receives wind-up notifications as at the end of the financial year so the June quarters have significantly larger wind-ups

than other quarters. However, a large number of wind-ups occurred in the September 2017 quarter due to the ATO's cancellation of ABNs for around 9,000 SMSFs.

The data was extracted on 16 October 2018.

Population table – quarterly data

| Date | Establishments | Wind-ups | Net establishments | Total number of SMSFs |
|-----------------|-----------------------|-----------------|---------------------------|------------------------------|
| Jun 2014 | 8,521 | 8,816 | -295 | 52,400 |
| Sep 2014 | 9,399 | 1,174 | 8,225 | 52,400 |
| Dec 2014 | 7,901 | 1,146 | 6,755 | 53,600 |
| Mar 2015 | 7,893 | 1,360 | 6,533 | 54,100 |
| Jun 2015 | 8,595 | 9,256 | -661 | 54,100 |
| Sep 2015 | 9,613 | 884 | 8,729 | 55,100 |
| Dec 2015 | 7,086 | 962 | 6,124 | 55,100 |
| Mar 2016 | 7,587 | 1,180 | 6,407 | 56,100 |
| Jun 2016 | 8,581 | 9,096 | -515 | 56,100 |

| | | | | |
|-----------------|-------|--------|--------|-----|
| Sep 2016 | 7,967 | 690 | 7,277 | 570 |
| Dec 2016 | 6,768 | 992 | 5,776 | 570 |
| Mar 2017 | 7,393 | 1,280 | 6,113 | 580 |
| Jun 2017 | 8,407 | 10,033 | -1,626 | 580 |
| Sep 2017 | 7,368 | 9,014 | -1,646 | 570 |
| Dec 2017 | 6,249 | 933 | 5,316 | 580 |
| Mar 2018 | 5,921 | 1,201 | 4,720 | 580 |
| Jun 2018 | 5,902 | 4,425 | 1,477 | 590 |
| Sep 2018 | 5,580 | 148 | 5,432 | 590 |

Asset allocation tables

These tables contain **estimates** of the amount of assets held by SMSFs for each type of asset listed on the SMSF annual return. Tables also contain **estimates** of borrowings, other liabilities and total net Australian and overseas assets held by SMSFs.

The figures for June 2014 through to June 2017 are **estimates** based on return form data for those financial years. Each quarter, these estimates are updated as more return data becomes available. The estimates have been based on data provided by SMSFs reporting their financial position as at 30 June of the relevant financial year. Estimates

for September 2017 and subsequent quarters are extrapolated from 2016–17 return form data.

The following **estimates** relate to the total SMSF population, including funds established in the most recent quarter. This means that any changes in asset allocation figures from one quarter to another will be based on estimates for funds established in that quarter as well as estimates for all other SMSFs.

These are **estimates** of asset allocations for the total SMSF population. The data was extracted on 16 October 2018.

Asset allocation tables (\$ million)

| Date | Listed trusts | Unlisted trusts | Insurance policy | Other managed investments |
|-----------------|----------------------|------------------------|-------------------------|----------------------------------|
| Jun 2014 | 20,108 | 48,650 | 166 | 24,612 |
| Sep 2014 | 20,240 | 48,969 | 167 | 24,962 |
| Dec 2014 | 20,864 | 50,478 | 170 | 25,913 |
| Mar 2015 | 22,259 | 53,855 | 180 | 27,586 |
| Jun 2015 | 24,109 | 56,012 | 154 | 28,814 |
| Sep 2015 | 23,615 | 54,863 | 151 | 28,974 |
| Dec 2015 | 24,481 | 56,875 | 153 | 29,843 |

| | | | | |
|-----------------|--------|--------|-----|--------|
| Mar 2016 | 24,266 | 56,376 | 150 | 29,554 |
| Jun 2016 | 27,402 | 63,808 | 142 | 30,218 |
| Sep 2016 | 28,346 | 66,005 | 108 | 33,623 |
| Dec 2016 | 29,753 | 69,282 | 108 | 35,217 |
| Mar 2017 | 30,966 | 72,106 | 109 | 36,098 |
| Jun 2017 | 30,631 | 77,634 | 168 | 32,659 |
| Sep 2017 | 30,745 | 77,922 | 167 | 33,300 |
| Dec 2017 | 32,160 | 81,509 | 169 | 34,366 |
| Mar 2018 | 31,591 | 80,068 | 167 | 34,644 |
| Jun 2018 | 33,096 | 83,882 | 169 | 35,848 |
| Sep 2018 | 33,401 | 84,654 | 168 | 35,670 |

Asset allocation tables (\$ million) continued

| Date | Listed shares | Unlisted shares | Limited recourse | Non-residentia |
|-------------|----------------------|------------------------|-------------------------|-----------------------|
|-------------|----------------------|------------------------|-------------------------|-----------------------|

| | (\$m) | (\$m) | borrowing arrangements (\$m) | real property (\$m) |
|-----------------|---------|-------|------------------------------|---------------------|
| Jun 2014 | 163,748 | 5,594 | 15,545 | 60,374 |
| Sep 2014 | 162,284 | 5,604 | 15,887 | 61,705 |
| Dec 2014 | 167,102 | 5,606 | 16,395 | 63,677 |
| Mar 2015 | 184,502 | 5,622 | 16,881 | 65,566 |
| Jun 2015 | 173,470 | 6,341 | 21,436 | 64,496 |
| Sep 2015 | 161,314 | 6,344 | 22,059 | 66,369 |
| Dec 2015 | 171,282 | 6,348 | 22,313 | 67,136 |
| Mar 2016 | 166,448 | 6,332 | 22,552 | 67,854 |
| Jun-2016 | 173,861 | 7,024 | 27,002 | 67,515 |
| Sep 2016 | 181,881 | 7,039 | 27,615 | 69,049 |
| Dec 2016 | 190,670 | 7,052 | 29,023 | 72,568 |

| | | | | |
|---------------------|---------|-------|--------|--------|
| Mar 2017 | 199,694 | 7,079 | 30,016 | 75,051 |
| Jun 2017 | 196,823 | 8,086 | 40,346 | 68,021 |
| Sep 2017 | 197,145 | 8,095 | 40,579 | 68,415 |
| Dec 2017 | 211,524 | 8,118 | 41,356 | 69,724 |
| Mar 2018 | 203,042 | 8,142 | 41,552 | 70,054 |
| Jun 2018 | 220,689 | 8,189 | 41,899 | 70,640 |
| Sep 2018 | 222,975 | 8,148 | 42,237 | 71,209 |

Asset allocation tables (\$ million) continued

| Date | Overseas shares (\$m) | Overseas non- residential real property (\$m) | Overseas residential real property (\$m) | Overseas managed investment (\$m) |
|---------------------|--------------------------------------|--|---|--|
| Jun 2014 | 1,839 | 114 | 240 | 4 |
| Sep 2014 | 1,823 | 113 | 238 | 4 |
| Dec | 1,877 | 116 | 245 | 4 |

| | | | | |
|-----------------|-------|-----|-----|---|
| 2014 | | | | |
| Mar 2015 | 2,072 | 128 | 271 | 5 |
| Jun 2015 | 3,455 | 116 | 269 | 7 |
| Sep 2015 | 3,213 | 108 | 250 | 6 |
| Dec 2015 | 3,412 | 115 | 266 | 6 |
| Mar 2016 | 3,315 | 111 | 258 | 6 |
| Jun 2016 | 4,020 | 126 | 282 | |
| Sep 2016 | 4,206 | 132 | 295 | 7 |
| Dec 2016 | 4,409 | 138 | 309 | 7 |
| Mar 2017 | 4,618 | 145 | 324 | 8 |
| Jun 2017 | 5,854 | 140 | 280 | 8 |
| Sep 2017 | 5,863 | 140 | 280 | 8 |
| Dec 2017 | 6,291 | 150 | 301 | 8 |

| | | | | |
|-----------------|-------|-----|-----|---|
| Mar 2018 | 6,039 | 144 | 289 | 8 |
| Jun 2018 | 6,564 | 157 | 314 | 9 |
| Sep 2018 | 6,632 | 158 | 317 | 9 |

Asset allocation tables (\$ million) continued

| Date | Total Australian and overseas assets (\$m) | Borrowings (\$m) | Other Liabilities (\$m) | Total net Australia and overseas assets (\$m) |
|-----------------|---|-------------------------|--------------------------------|--|
| Jun 2014 | 532,626 | 13,782 | 4,761 | 514,083 |
| Sep 2014 | 534,922 | 13,841 | 4,782 | 516,299 |
| Dec 2014 | 547,187 | 14,159 | 4,892 | 528,136 |
| Mar 2015 | 576,019 | 14,905 | 5,149 | 555,965 |
| Jun 2015 | 581,350 | 18,199 | 5,528 | 557,623 |
| Sep 2015 | 571,002 | 17,875 | 5,430 | 547,697 |
| Dec | 587,232 | 18,383 | 5,584 | 563,265 |

| | | | | |
|-----------------|---------|--------|-------|--------|
| 2015 | | | | |
| Mar 2016 | 583,250 | 18,258 | 5,546 | 559,44 |
| Jun 2016 | 615,867 | 21,162 | 5,569 | 589,13 |
| Sep 2016 | 633,735 | 21,776 | 5,731 | 606,22 |
| Dec 2016 | 656,106 | 22,544 | 5,933 | 627,62 |
| Mar 2017 | 675,931 | 23,225 | 6,112 | 646,59 |
| Jun 2017 | 704,935 | 22,637 | 5,764 | 676,53 |
| Sep 2017 | 707,380 | 22,716 | 5,784 | 678,88 |
| Dec 2017 | 731,803 | 23,500 | 5,984 | 702,31 |
| Mar 2018 | 722,744 | 23,209 | 5,910 | 693,62 |
| Jun 2018 | 750,621 | 24,105 | 6,137 | 720,37 |
| Sep 2018 | 755,081 | 24,248 | 6,174 | 724,65 |

Annual SMSF population analysis tables

The following tables contain demographic information of SMSFs, as well as individual members, as at 30 June 2018.

Last updated 10 December 2018

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About this data

The tables also include a more detailed analysis of asset allocation of SMSFs, as well as estimates of the total amount of 'flows' into and out of SMSFs. These tables are updated on an annual basis, when the June quarter updates are published.

Tables on this page

- [Asset allocation by asset value of the fund](#)
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- [Total asset ranges \(distribution of SMSFs by asset size and total assets held by SMSFs in each asset range\)](#)
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- [Flow of funds \(contributions, transfers, benefits and expenses\)](#)
- to view figures from before 2014, refer to [historical data](#).

Asset allocation by asset value of the fund table

This table contains the approximate distribution of assets held by SMSFs of different sizes, based on total fund assets. These tables are based on actual return data for the 2013 to 2017 financial years.

The data is provided by SMSFs reporting their financial position as at 30 June of the relevant financial year.

The data was extracted on 13 August 2018.

Asset value ranges of funds

| 2014 | \$1– \$50k | >\$50– \$100k | >\$100– \$200k | >\$200– \$500k |
|----------------------------------|---------------|------------------|-------------------|-------------------|
| Listed trusts | 1.51% | 1.94% | 2.53% | 3.60% |
| Unlisted trusts | 2.40% | 4.06% | 5.57% | 6.20% |
| Insurance policy | 0.01% | 0.03% | 0.03% | 0.02% |
| Other managed investments | 1.29% | 1.95% | 2.73% | 3.90% |
| Cash and term deposits | 54.87% | 51.17% | 48.35% | 34.97% |

| | | | | |
|--|--------|--------|--------|--------|
| Debt securities | 0.13% | 0.19% | 0.29% | 0.54% |
| Loans | 2.13% | 2.46% | 1.65% | 0.80% |
| Listed shares | 19.97% | 21.53% | 23.18% | 25.47% |
| Unlisted shares | 2.17% | 2.38% | 1.87% | 1.02% |
| Limited recourse borrowing arrangements | 0.36% | 0.72% | 1.19% | 5.71% |
| Non-residential real property | 0.92% | 1.93% | 3.74% | 8.30% |
| Residential real property | 1.10% | 1.60% | 2.18% | 5.39% |
| Collectables and personal use assets | 0.67% | 0.61% | 0.42% | 0.18% |
| Other assets | 11.21% | 7.91% | 5.07% | 3.09% |
| Overseas shares | 0.44% | 0.37% | 0.33% | 0.25% |
| Overseas non-residential real property | 0.09% | 0.07% | 0.05% | 0.03% |
| Overseas residential | 0.21% | 0.30% | 0.30% | 0.12% |

| | | | | |
|-------------------------------------|---------|---------|---------|---------|
| real property | | | | |
| Overseas managed investments | 0.07% | 0.06% | 0.05% | 0.05% |
| Other overseas assets | 0.48% | 0.70% | 0.46% | 0.36% |
| Total | 100.00% | 100.00% | 100.00% | 100.00% |

Asset value ranges of funds

| 2015 | \$1-\$50k | >\$50-\$100k | >\$100-\$200k | >\$200-\$500k |
|----------------------------------|------------------|------------------------|-------------------------|-------------------------|
| Listed trusts | 1.39% | 1.99% | 2.73% | 3.77% |
| Unlisted trusts | 2.14% | 3.90% | 5.73% | 6.34% |
| Insurance policy | 0.01% | 0.02% | 0.02% | 0.02% |
| Other managed investments | 1.38% | 2.04% | 2.82% | 3.90% |
| Cash and term deposits | 53.99% | 50.15% | 47.03% | 32.92% |
| Debt securities | 0.13% | 0.20% | 0.27% | 0.59% |
| Loans | 1.88% | 2.28% | 1.51% | 0.77% |

| | | | | |
|--|--------|--------|--------|--------|
| Listed shares | 21.38% | 21.97% | 23.33% | 24.81% |
| Unlisted shares | 2.42% | 2.34% | 1.93% | 1.02% |
| Limited recourse borrowing arrangements | 0.23% | 0.68% | 1.32% | 7.63% |
| Non-residential real property | 0.90% | 1.96% | 3.62% | 8.14% |
| Residential real property | 1.05% | 1.99% | 2.46% | 5.79% |
| Collectables and personal use assets | 0.53% | 0.58% | 0.41% | 0.14% |
| Other assets | 11.28% | 8.24% | 5.37% | 3.18% |
| Overseas shares | 0.51% | 0.52% | 0.47% | 0.41% |
| Overseas non-residential real property | 0.07% | 0.09% | 0.06% | 0.03% |
| Overseas residential real property | 0.18% | 0.35% | 0.31% | 0.12% |
| Overseas managed investments | 0.04% | 0.05% | 0.06% | 0.06% |

| | | | | |
|------------------------------|---------|---------|---------|---------|
| Other overseas assets | 0.49% | 0.65% | 0.55% | 0.37% |
| Total | 100.00% | 100.00% | 100.00% | 100.00% |

Asset value ranges of funds

| 2016 | \$1-\$50k | >\$50-\$100k | >\$100-\$200k | >\$200-\$500k |
|----------------------------------|------------------|------------------------|-------------------------|-------------------------|
| Listed trusts | 1.41% | 2.11% | 3.10% | 4.08% |
| Unlisted trusts | 2.44% | 4.35% | 6.02% | 6.66% |
| Insurance policy | 0.01% | 0.02% | 0.02% | 0.02% |
| Other managed investments | 1.55% | 2.11% | 2.86% | 3.84% |
| Cash and term deposits | 53.72% | 49.04% | 45.65% | 31.60% |
| Debt securities | 0.15% | 0.24% | 0.32% | 0.70% |
| Loans | 1.84% | 2.15% | 1.45% | 0.73% |
| Listed shares | 22.37% | 23.42% | 24.14% | 24.76% |
| Unlisted shares | 2.64% | 2.33% | 1.93% | 1.02% |

| | | | | |
|--|--------|-------|-------|-------|
| Limited recourse borrowing arrangements | 0.22% | 0.58% | 1.49% | 8.76% |
| Non-residential real property | 0.95% | 1.95% | 3.24% | 7.32% |
| Residential real property | 0.93% | 1.93% | 2.49% | 6.33% |
| Collectables and personal use assets | 0.33% | 0.48% | 0.34% | 0.13% |
| Other assets | 10.14% | 7.65% | 5.44% | 3.08% |
| Overseas shares | 0.57% | 0.53% | 0.55% | 0.45% |
| Overseas non-residential real property | 0.05% | 0.08% | 0.04% | 0.03% |
| Overseas residential real property | 0.18% | 0.40% | 0.31% | 0.11% |
| Overseas managed investments | 0.03% | 0.05% | 0.07% | 0.06% |
| Other overseas assets | 0.47% | 0.61% | 0.54% | 0.33% |

| | | | | |
|--------------|---------|---------|---------|---------|
| Total | 100.00% | 100.00% | 100.00% | 100.00% |
|--------------|---------|---------|---------|---------|

Asset value ranges of funds

| 2017 | \$1- \$50k | >\$50- \$100k | >\$100- \$200k | >\$200- \$500k |
|--|-----------------------|-----------------------------|------------------------------|------------------------------|
| Listed trusts | 1.34% | 2.33% | 3.36% | 4.29% |
| Unlisted trusts | 2.28% | 4.56% | 6.12% | 6.73% |
| Insurance policy | 0.00% | 0.00% | 0.01% | 0.01% |
| Other managed investments | 1.08% | 1.77% | 2.62% | 3.84% |
| Cash and term deposits | 54.11% | 48.81% | 45.71% | 31.81% |
| Debt securities | 0.17% | 0.26% | 0.36% | 0.72% |
| Loans | 1.30% | 1.76% | 1.35% | 0.65% |
| Listed shares | 23.64% | 24.07% | 24.54% | 24.90% |
| Unlisted shares | 2.29% | 2.18% | 1.79% | 0.96% |
| Limited recourse borrowing arrangements | 0.03% | 0.20% | 1.27% | 11.22% |

| | | | | |
|---|---------|---------|---------|---------|
| Non-residential real property | 0.85% | 1.72% | 3.00% | 5.48% |
| Residential real property | 0.90% | 2.16% | 2.90% | 5.51% |
| Collectables and personal use assets | 0.27% | 0.47% | 0.31% | 0.11% |
| Other assets | 10.37% | 8.02% | 5.21% | 2.82% |
| Overseas shares | 0.63% | 0.67% | 0.65% | 0.55% |
| Overseas non-residential real property | 0.06% | 0.08% | 0.05% | 0.02% |
| Overseas residential real property | 0.20% | 0.38% | 0.24% | 0.09% |
| Overseas managed investments | 0.13% | 0.07% | 0.08% | 0.06% |
| Other overseas assets | 0.35% | 0.49% | 0.43% | 0.25% |
| Total | 100.00% | 100.00% | 100.00% | 100.00% |

Membership sizes table

This table contains an approximate distribution of the number of members in SMSFs as at the end of each financial year for the 2014 to 2017 years. These figures are based on SMSF annual return data.

The data was extracted on 13 August 2018.

Proportion of funds (%)

| Number of members | 2013–14 | 2014–15 | 2015–16 | 2016–17 |
|-------------------|---------|---------|---------|---------|
| 1 | 22.7% | 22.7% | 22.8% | 23.1% |
| 2 | 69.3% | 69.5% | 69.6% | 69.7% |
| 3 | 3.9% | 3.8% | 3.7% | 3.5% |
| 4 | 4.1% | 4.0% | 3.9% | 3.6% |

Demographic table

This table contains estimates of the proportion of funds, members and assets located across the different states and territories of Australia.

State refers to the state or territory that the fund is administered, not necessarily where the members live.

These figures are estimates based on SMSF annual return data for the 2014 to 2017 financial years.

The data was extracted on 13 August 2018.

Funds

| State | 2013–14 | 2014–15 | 2015–16 | 2016–17 |
|-------|---------|---------|---------|---------|
| ACT | 1.8% | 1.7% | 1.6% | 1.7% |
| NSW | 32.6% | 33.2% | 33.3% | 32.8% |
| NT | 0.2% | 0.2% | 0.2% | 0.2% |

| | | | | |
|-----|-------|-------|-------|-------|
| QLD | 16.3% | 16.6% | 16.8% | 16.9% |
| SA | 7.0% | 7.0% | 6.9% | 6.9% |
| TAS | 1.4% | 1.3% | 1.3% | 1.3% |
| VIC | 30.5% | 30.2% | 30.3% | 30.8% |
| WA | 10.1% | 9.9% | 9.6% | 9.5% |

Members

| State | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|-------|---------|---------|---------|---------|
| ACT | 1.8% | 1.7% | 1.6% | 1.7% |
| NSW | 32.7% | 33.2% | 33.3% | 32.9% |
| NT | 0.2% | 0.2% | 0.2% | 0.2% |
| QLD | 16.3% | 16.6% | 16.8% | 16.8% |
| SA | 7.1% | 7.0% | 6.9% | 6.9% |
| TAS | 1.4% | 1.3% | 1.3% | 1.3% |
| VIC | 30.4% | 30.1% | 30.2% | 30.7% |
| WA | 10.1% | 9.9% | 9.7% | 9.6% |

Assets

| State | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|-------|---------|---------|---------|---------|
| ACT | 1.8% | 1.8% | 1.7% | 1.8% |
| NSW | 33.4% | 34.4% | 34.9% | 34.9% |
| NT | 0.2% | 0.2% | 0.2% | 0.2% |

| | | | | |
|-----|-------|-------|-------|-------|
| QLD | 15.7% | 15.7% | 15.7% | 15.9% |
| SA | 7.3% | 7.1% | 7.0% | 6.8% |
| TAS | 1.2% | 1.2% | 1.2% | 1.2% |
| VIC | 30.8% | 30.3% | 30.2% | 30.5% |
| WA | 9.5% | 9.2% | 9.0% | 8.7% |

Member demographic table – age ranges

This table contains an approximate age distribution of individuals who were members of SMSFs as at the end of June 2018. The data behind this table was extracted on 04 October 2018 and is an estimate based on Australian Business Register (ABR) data.

Member demographic table – age ranges

| Age ranges | Male | Female | Total |
|------------|-------|--------|-------|
| <25 | 0.5% | 0.5% | 0.5% |
| 25–34 | 3.3% | 3.4% | 3.4% |
| 35–44 | 11.3% | 12.4% | 11.8% |
| 45–49 | 10.0% | 10.9% | 10.4% |
| 50–54 | 11.1% | 12.0% | 11.5% |
| 55–59 | 13.2% | 13.8% | 13.5% |
| 60–64 | 13.1% | 13.8% | 13.4% |
| 65–69 | 13.2% | 13.4% | 13.3% |
| 70–74 | 11.9% | 10.8% | 11.4% |
| 75–84 | 10.5% | 7.9% | 9.3% |

| | | | |
|----------|-------|-------|------|
| 85+ | 1.9% | 1.1% | 1.5% |
| Unknown | 0.0% | 0.0% | 0.0% |
| Total | 100% | 100% | 100% |
| All ages | 52.8% | 47.2% | 100% |

Member demographic table – income ranges

This table contains an approximate distribution of the taxable income of individuals who were SMSF members as at the end of June 2018. The data was extracted on 13 August 2018 and is an estimate based on ABR data and the member's most recently lodged personal tax return.

Member demographic table – income ranges

| Income ranges | Male | Female | Total |
|----------------------|-------|--------|-------|
| \$0–\$20,000 | 19.7% | 25.9% | 22.6% |
| >\$20,000–\$40,000 | 16.2% | 21.2% | 18.5% |
| >\$40,000–\$60,000 | 11.0% | 14.2% | 12.5% |
| >\$60,000–\$80,000 | 10.4% | 10.7% | 10.5% |
| >\$80,000–\$100,000 | 9.4% | 8.3% | 8.9% |
| >\$100,000–\$150,000 | 12.9% | 8.2% | 10.7% |
| >\$150,000–\$200,000 | 7.7% | 4.8% | 6.3% |
| >\$200,000–\$500,000 | 8.2% | 3.8% | 6.1% |
| >\$500,000 | 2.5% | 0.8% | 1.7% |
| Unknown | 2.0% | 2.0% | 2.0% |

| | | | |
|-------|--------|--------|--------|
| Total | 100.0% | 100.0% | 100.0% |
|-------|--------|--------|--------|

Total asset range tables

These tables show an approximate distribution of SMSFs by asset size and of the assets held by SMSFs of different sizes as at the end of each financial year.

These figures are estimates based on SMSF annual return data for the 2014 to 2017 financial years.

The data was extracted on 13 August 2018.

Total asset range table – proportion of funds (%)

| Asset ranges | 2013–14 | 2014–15 | 2015–16 | 2016–17 |
|----------------------|---------|---------|---------|---------|
| \$0–\$50,000 | 7.1% | 6.6% | 5.9% | 5.5% |
| >\$50,000–\$100,000 | 5.0% | 4.5% | 4.1% | 3.2% |
| >\$100,000–\$200,000 | 10.2% | 9.5% | 9.0% | 7.7% |
| >\$200,000–\$500,000 | 24.2% | 24.0% | 24.3% | 22.8% |
| >\$500,000–\$1m | 23.1% | 23.7% | 24.4% | 24.8% |
| >\$1m–\$2m | 17.6% | 18.1% | 18.4% | 20.0% |
| >\$2m–\$5m | 10.4% | 10.9% | 11.1% | 12.6% |
| >\$5m–\$10m | 2.0% | 2.2% | 2.2% | 2.6% |
| >\$10m | 0.4% | 0.5% | 0.6% | 0.7% |
| Total | 100% | 100% | 100% | 100% |

Total asset range table – proportion of assets (%)

| Asset ranges | 2013–14 | 2014–15 | 2015–16 | 2016–17 |
|----------------------|---------|---------|---------|---------|
| \$0–\$50,000 | 0.1% | 0.1% | 0.1% | 0.1% |
| >\$50,000–\$100,000 | 0.4% | 0.3% | 0.3% | 0.2% |
| >\$100,000–\$200,000 | 1.5% | 1.3% | 1.2% | 0.9% |
| >\$200,000–\$500,000 | 8.0% | 7.6% | 7.6% | 6.5% |
| >\$500,000–\$1m | 16.1% | 15.7% | 15.8% | 14.6% |
| >\$1m–\$2m | 23.9% | 23.5% | 23.3% | 23.0% |
| >\$2m–\$5m | 29.9% | 30.1% | 30.0% | 30.7% |
| >\$5m–\$10m | 13.1% | 13.6% | 13.5% | 14.1% |
| >\$10m | 7.0% | 7.7% | 8.3% | 9.9% |
| Total | 100% | 100% | 100% | 100% |

Average and median assets table

This table approximates the average and median assets per SMSF member and per SMSF at the end of each financial year.

These figures are estimates based on SMSF annual return data for the 2014 to 2017 financial years.

The data was extracted on 13 August 2018.

Average and median assets table (\$)

| Asset values | 2013–14 | 2014–15 | 2015–16 | 2016–17 |
|--------------|---------|---------|---------|---------|
| | | | | |

| | | | | |
|---------------------------|-----------|-----------|-----------|-----------|
| Average assets per member | 544,858 | 572,509 | 587,171 | 652,465 |
| Median assets per member | 319,301 | 336,647 | 347,011 | 393,141 |
| Average assets per SMSF | 1,031,385 | 1,081,964 | 1,107,726 | 1,223,460 |
| Median assets per SMSF | 570,726 | 601,912 | 618,754 | 693,265 |

Flow of funds table

This table shows estimates of the total amount of 'flows' into and out of SMSFs during each financial year. It contains totals relating to the following:

- contributions – member and employer
- transfers – inward and outward
- benefits payments
- total expenses – investment expenses and administration and operating expenses.

The 'total expenses' referred to in this table include deductible and non-deductible expenses reported on the SMSF annual return.

The following return labels are used in each expense category:

- **Investments expenses**
 - interest expenses within Australia
 - interest expenses overseas
 - insurance premiums – members
 - investment expenses

- forestry management investment scheme expense.
- **Administration and operating expenses**
 - SMSF auditor fee
 - management and administration expenses
 - other amounts
 - supervisory levy.

These figures are estimates based on SMSF annual return data for the 2014 to 2017 financial years.

There were noticeable differences in the levels of contributions, benefit payments and transfers made to and from SMSFs in the 2017 financial year. These were anticipated as a result of SMSFs preparing for the commencement of superannuation new measures that came into effect on 1 July 2017.

The data was extracted on 13 August 2018.

Flow of funds table (\$ million)

| Date | Member contributions | Employer contributions | Inward transfers | Outward transfers |
|---------|----------------------|------------------------|------------------|-------------------|
| 2013-14 | 19,515 | 6,012 | 15,067 | |
| 2014-15 | 24,901 | 6,906 | 15,028 | |
| 2015-16 | 24,480 | 7,160 | 14,954 | |
| 2016-17 | 34,687 | 7,130 | 18,316 | |

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September 2018 quarter establishment tables

This is a statistical report for the self-managed super fund market for the period up to September 2018.

Last updated 10 December 2018

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About this data

The following tables relate to funds established between 1 July 2018 and 30 September 2018. They contain demographic information of funds, as well as individual members. The data is sourced from the ABR at the time of registration.

2018 quarterly establishments demographic table – location

This table contains the proportion of funds located across the different states and territories of Australia, for SMSFs established during the September 2018 quarter.

State refers to the state or territory that the fund is administered, not necessarily where the members live.

The data behind this table was extracted on 18 October 2018 based on ABR data as at that date.

2018 quarterly establishments demographic table by local

| State | ACT | NSW | NT | QLD | SA | TAS |
|-----------------|------|-------|------|-------|------|------|
| Number of funds | 1.3% | 35.4% | 0.2% | 16.8% | 5.0% | 0.9% |

2018 quarterly establishments demographic table – age ranges

This table contains an age distribution of individual members of SMSFs established during the September 2018 quarter.

The data behind this table was extracted on 18 October 2018 based on ABR data as at that date.

2018 quarterly establishments demographic table by age ranges

| Age ranges | Male | Female | Total |
|------------|-------|--------|-------|
| < 25 | 1.3% | 1.3% | 1.3% |
| 25–34 | 12.0% | 13.0% | 12.5% |
| 35–44 | 32.5% | 32.1% | 32.4% |
| 45–49 | 17.5% | 19.2% | 18.3% |
| 50–54 | 14.8% | 14.6% | 14.7% |
| 55–59 | 11.3% | 10.3% | 10.9% |
| 60–64 | 6.4% | 5.5% | 6.0% |
| 65–69 | 2.6% | 2.2% | 2.4% |

| | | | |
|----------|--------|--------|--------|
| 70–74 | 1.0% | 1.0% | 1.0% |
| 75–84 | 0.4% | 0.4% | 0.4% |
| 85+ | 0.2% | 0.2% | 0.2% |
| Unknown | 0.0% | 0.0% | 0.0% |
| Total | 100.0% | 100.0% | 100.0% |
| All ages | 55.4% | 44.6% | 100.0% |

2018 quarterly establishments demographic table – income ranges

This table contains an approximate distribution of the taxable income of the members of SMSFs established during the September 2018 quarter. The data was extracted on 18 October 2018 based on ABR data and the member's most recently lodged individual tax return as at that date.

2018 quarterly establishments demographic table by income ranges

| Income ranges | Male | Female | Total |
|----------------------|-------|--------|-------|
| \$0–\$20,000 | 6.1% | 15.7% | 10.4% |
| >\$20,000–\$40,000 | 9.5% | 18.3% | 13.4% |
| >\$40,000–\$60,000 | 12.5% | 17.5% | 14.7% |
| >\$60,000–\$80,000 | 13.8% | 13.5% | 13.7% |
| >\$80,000–\$100,000 | 14.1% | 11.4% | 12.9% |
| >\$100,000–\$150,000 | 20.3% | 11.0% | 16.2% |
| >\$150,000–\$200,000 | 10.9% | 5.2% | 8.3% |

| | | | |
|----------------------|--------|--------|--------|
| >\$200,000–\$500,000 | 9.1% | 3.5% | 6.6% |
| >\$500,000 | 2.2% | 0.5% | 1.5% |
| Unknown | 1.6% | 3.3% | 2.4% |
| Total | 100.0% | 100.0% | 100.0% |

QC 57591

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