



# Calendar year ending 31 December 2024

Foreign currency exchange rates for the calendar year ending December 2024.

**Last updated** 7 January 2025

**Note:** The RBA hasn't published rates for the Swiss franc since 21 December 2023 and has replaced this with rates for the Canadian dollar. Rates for the Canadian dollar have been published from January 2024 onwards.

**Table 1: Average rate for year ended**

Country	30 June 2024	31 December 2024	Currency
Canada	na	0.9041	Canadian dollar
China	4.7374	4.7516	Chinese renminbi
Europe	0.6061	0.6101	European euro
Hong Kong	5.1259	5.1522	Hong Kong dollar
India	54.4744	55.2412	Indian rupee
Indonesia	10267.8080	10462.9127	Indonesian rupiah

Japan	97.7584	99.9712	Japanese yen
Malaysia	3.0783	3.0207	Malaysian ringgit
Taiwan	20.8653	21.2001	New Taiwan dollar
New Zealand	1.0810	1.0907	New Zealand dollar
Philippines	37.0152	37.8282	Philippine peso
Singapore	0.8839	0.8821	Singapore dollar
South Korea	874.1556	900.0732	South Korean won
Thailand	23.4596	23.2963	Thai baht
United Kingdom	0.5206	0.5165	UK pound sterling
United States	0.6556	0.6603	United States dollar
Vietnam	16093.6920	16543.5397	Vietnamese dong

**Table 2: Nearest actual exchange rate**

Country	30 June 2024	31 December 2024	Currency
Canada	0.9094	0.8922	Canadian dollar
China	4.8143	4.5373	Chinese renminbi

Europe	0.6196	0.5974	European euro
Hong Kong	5.1711	4.8261	Hong Kong dollar
India	55.2900	53.2100	Indian rupee
Indonesia	10863.0000	10031.0000	Indonesian rupiah
Japan	106.6100	97.1400	Japanese yen
Malaysia	3.1272	2.7787	Malaysian ringgit
Taiwan	21.5000	20.4000	New Taiwan dollar
New Zealand	1.0927	1.1045	New Zealand dollar
Philippines	38.8700	35.9600	Philippine peso
Singapore	0.8997	0.8456	Singapore dollar
South Korea	913.4400	915.1100	South Korean won
Thailand	24.4200	21.2000	Thai baht
United Kingdom	0.5244	0.4956	UK pound sterling
United States	0.6624	0.6217	United States dollar
Vietnam	16855.0000	15855.0000	Vietnamese dong

**Note:** As 30 June 2024 was a Sunday, the rates from 28 June 2024 have been used.

From 1 January 2020, we have used the exchange rates from the Reserve Bank of Australia. In previous years we have used exchange rates sourced from the Commonwealth Bank of Australia.

The Reserve Bank of Australia and the Commonwealth Bank publish rates for different countries.

If we don't publish a rate for the country or year you need, you can use an appropriate exchange rate provided by:

- a banking institution operating in Australia including, where relevant, the banking institution through which your foreign income is received
- another reliable external source.

Keep the rate used and the source of rates with your records and be mindful that you can't obtain an average rate (or rates) of exchange from an associate, or from yourself, unless otherwise notified by us.

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