



Study and training support loans monthly tax table

Tax table for payments made monthly in 2021-22 financial year when employee has a study or training support loan.

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Use this table for payments made from 1 July 2021 to 30 June 2022.

Use the study and training support loans [component look-up tool \(XLSX 23KB\)](#)  to quickly work out the monthly component.

Using this table

You should use this table if you make monthly payments and your employee has:


- given you a Tax file number declaration or Withholding declaration
- answered **yes** to the question on whether they have a
 - Higher Education Loan Program (HELP) debt
 - VET Student Loan (VSL) debt

- Financial Supplement (FS) debt
 - Student Start-up Loan (SSL) debt (includes ABSTUDY SSL debts)
 - Trade Support Loan (TSL) debt
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- monthly income of \$3,917.33 or more, if they have claimed the tax-free threshold
 - monthly income of \$2,400.67 or more, if they have not claimed the tax-free threshold
 - not completed a **Medicare levy variation declaration** claiming a reduction or exemption in the Medicare levy for having a spouse or dependants and low family income.

You must withhold the study and training support loans component from all of your employee's earnings, including taxable allowances, bonuses and commissions.

Do not withhold any amount for study and training support loans from lump sum termination payments.

See also


- You can download the [monthly withholding for study and training support loans component \(PDF 210KB\)](#) , a printable look-up table.

Working out the withholding amount

To work out the amount you need to withhold:

1. Use the **Monthly tax table** to calculate the monthly withholding amount for your employee's earnings, allowing for any tax offsets claimed.
2. Use this study and training support loans monthly tax table to calculate the study and training support loans component to withhold.
3. Add the study and training support loans component to the withholding amount.
4. Withhold this amount from your employee's earnings.

Finding the study and training support loans monthly component


Input your employee's monthly earnings (including cents) in column 1 into the [study and training support loans component look-up tool \(XLSX 23KB\)](#)  and use the appropriate column to find the study and training support loans component.

Use column 2 if your employee is either:

- claiming the tax-free threshold
- a foreign resident.

Use column 3 if your employee is not claiming the tax-free threshold.

Example

Your employee has claimed the tax-free threshold and has monthly earnings of \$5,263.45. Input \$5,263.45 into the [study and training support loans component look-up tool \(XLSX 23KB\)](#) . The study and training support loans monthly component in column 2 is \$156.

Using a formula

The withholding amounts shown in this table can be expressed in a mathematical form. If you have developed your own payroll software package use [Statement of formulas for calculating study and training support loans components](#).

PAYG withholding publications

You can access all pay as you go (PAYG) withholding tax tables and other PAYG withholding publications quickly and easily from our website. For more information:

- refer to [Tax tables](#)
- visit [PAYG withholding](#).

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