

Gross income from primary production—worksheet for 2000–01

Note: Labels P1, P2, P6, P7 and P10 in the right hand margin are referred to in the instruction booklet Business and professional items 2000–01. They identify amounts to be used in your calculations or transferred to your tax return.

Livestock account	Sheep		Cattle		Pigs		Other livestock Type: _____		TOTALS	
Selected value for natural increase	\$		\$		\$		\$			
Section 1	Number	Value \$	Number	Value \$	Number	Value \$	Number	Value \$	Value \$	
Gross sales										
Killed for rations or exchanged for other goods or services										
Stock on hand 30 June 2001 at cost/replacement/market/other value (Strike out what does not apply.)										P1
Losses by death										
Total of Section 1 Total numbers should agree with total numbers in Section 2										
Section 2										
Stock on hand 1 July 2000 at cost/replacement/market/other value (Strike out what does not apply.)										P2
Purchases—at cost										
Natural increase—selected value to be shown above										
Total of Section 2 Total numbers should agree with total numbers in Section 1										
Gross profit or loss										
Deduct total value of Section 2 from total value of Section 1										P3

Produce account

For produce other than wool or wheat, write the nature of the produce here	Wool \$	Wheat \$	Other produce \$	TOTALS	
					P4
Gross sales—include the sale of skins and hides under <i>Other produce</i>					P5
Value of produce exchanged for other goods or services or taken from business for private use or for use by employees					P6
Value of produce on hand at 30 June 2001—include the value of skins and hides under <i>Other produce</i>					
Subtotal					
Less value of produce on hand at 1 July 2000					P7
Gross profit or loss					P8

Other primary production income

	\$	TOTAL	
Net profit from share-farming—keep details	(a)	Other primary production income Add (a)–(e) \$	
Bounties, subsidies, drought relief grants, etc.	(b)		
Income from, for example, pearling, fishing and forest operations, including value of produce from such operations exchanged for other goods or services or taken from business for private use or for use by employees	(c)		
Insurance amounts received for loss of livestock, produce or profits	(d)		
Income from discounts, rebates, sundry credits and bad debts recovered	(e)		P9

Gross income or loss from primary production—add items P3, P8 and P9

P10