

EXAMPLE 50 (cont.): Sale of an FMIS interest

CAPITAL GAIN OR CAPITAL LOSS WORKSHEET

This worksheet helps you calculate a capital gain for each CGT asset or any other CGT event¹ using the indexation method², the discount method³ and the 'other' method. It also helps you calculate a capital loss.

CGT asset type or CGT event

Shares in companies listed on an Australian securities exchange ⁴	<input type="checkbox"/>	Other shares ⁵	<input type="checkbox"/>	Units in unit trusts listed on an Australian securities exchange ⁶	<input type="checkbox"/>
Other units ⁷	<input type="checkbox"/>	Real estate situated in Australia ⁸	<input type="checkbox"/>	Other real estate ⁹	<input type="checkbox"/>
Amount of capital gains from a trust ¹⁰	<input type="checkbox"/>	Collectables ¹¹	<input type="checkbox"/>	Other CGT assets and any other CGT events ¹²	<input checked="" type="checkbox"/>

Description of CGT asset or CGT event

Julian's forestry managed investment scheme

Date of acquisition

01/08/2025

Date of CGT event

30/05/2026

	1	2	3	4	5	6	7
ELEMENTS OF THE COST BASE OR REDUCED COST BASE	Amount	Amounts to be deducted for cost base ¹⁶	Cost base (1 – 2)	Amounts to be deducted for reduced cost base ¹⁶	Reduced cost base (1 – 4)	Indexation factor ¹⁷	Cost base indexed (3 × 6)
Acquisition or purchase cost of the CGT asset ¹³	16,500		16,500				
Incidental costs to acquire the CGT asset							
Incidental costs that relate to the CGT event ¹⁴							
Costs of owning the CGT asset ¹⁵							
Capital expenditure to increase or preserve the asset's value or to install or move it							
Capital costs to establish, preserve or defend title to, or a right over, the CGT asset							
	Cost base unindexed		\$ 16,500				
			Reduced cost base¹⁶		\$		
					Cost base indexed		\$

CAPITAL GAIN CALCULATION

Indexation method		Discount method		'Other' method (CGT asset held less than 12 months)	
Capital proceeds ¹⁸	\$	Capital proceeds ¹⁸	\$	Capital proceeds ¹⁸	\$ 20,000
less: cost base indexed	\$	less: cost base unindexed	\$	less: cost base unindexed	\$ 16,500
Capital gain (a)	\$	Capital gain (b)*	\$	Capital gain	\$ 3,500

CAPITAL LOSS CALCULATION

Capital loss	
Reduced cost base	\$
less: capital proceeds ¹⁸	\$
Capital loss¹⁹	\$

* In choosing between capital gain (a) or (b), remember that the CGT discount will not apply to (a) but it will reduce the amount of capital gain remaining after capital losses are deducted from (b).

Group all of your worksheets according to the CGT asset or CGT event selected and transfer the capital gain and capital loss to **part 1** of the *CGT summary worksheet* (if required).