Australian Government
Australian Taxation Office

Self-managed superannuation fund annual return 2012

712260612

Who should complete this annual return?
Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2012* (NAT 71287).

The *Self-managed superannuation fund annual return instructions 2012* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN
- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box. S M I T H S T
- Print X in ALL applicable boxes.

Section A: Fund information

To assist processing, **write the fund's TFN at the top of pages 3, 5 and 7.**

1 Tax file number (TFN)
The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address
Suburb/town State/territory Postcode

5 Annual return status
Is this an amendment to the SMSF's 2012 annual return? **No** **Yes**

6 Fund auditor
Auditor's name
Title: Mr Mrs Miss Ms Other
Family name
First given name Other given names
SMSF Auditor Number Professional body Code Membership number Auditor's phone number
Postal address
Suburb/town State/territory Postcode

Date audit was completed **A** Day / Month / Year
Was Part B of the audit report qualified? **B** **No** **Yes**

7 Electronic funds transfer (EFT)
Provide your fund's financial institution details.
Write the BSB number, fund's account number and account name below. (See relevant instructions.)
We do not issue refunds to a trustee's personal account.

BSB number (must be six digits) Fund account number
Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

8 Status of SMSF

Australian superannuation fund **A** No ☐ Yes ☐

Fund benefit structure **B** ☐ Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions? **C** No ☐ Yes ☐

9 Was the fund wound up during the income year?

No ☐ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year

Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

Section B: **Income**

10 Income

Did you have a capital gains tax (CGT) event during the year? **G** No ☐ Yes ☐ If the total capital loss or total capital gain is greater than $10,000 complete and attach a *Capital gains tax (CGT) schedule 2012*.

Did the CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant? **Z** No ☐ Yes ☐ You must complete and attach a *Capital gains tax (CGT) schedule 2012*.

Net capital gain **A** $

Gross rent and other leasing and hiring income **B** $

Gross interest **C** $

Forestry managed investment scheme income **X** $

Gross foreign income

D1 $

Net foreign income **D** $ Loss

Australian franking credits from a New Zealand company **E** $

Transfers from foreign funds **F** $ Number

Gross payments where ABN not quoted **H** $

Calculation of assessable contributions

Assessable employer contributions

R1 $

plus Assessable personal contributions

R2 $

plus *No-TFN quoted contributions

R3 $

less Transfer of liability to life insurance company or PST

R6 $

Gross distribution from partnerships **I** $ Loss

*Unfranked dividend amount **J** $

*Franked dividend amount **K** $

*Dividend franking credit **L** $

*Gross trust distributions **M** $ Code

Assessable contributions (**R1** *plus* **R2** *plus* **R3** *less* **R6**) **R** $

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 $

plus *Net non-arm's length trust distributions

U2 $

plus *Net other non-arm's length income

U3 $

*Other income **S** $ Code

*Assessable income due to changed tax status of fund **T** $

Net non-arm's length income (subject to 45% tax rate) (**U1** *plus* **U2** *plus* **U3**) **U** $

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** $ Loss

Exempt current pension income **Y** $

TOTAL ASSESSABLE INCOME (**W** *less* **Y**) **V** $ Loss

Section C: **Deductions**

11 Deductions

Interest expenses within Australia	A	$, , .00
Interest expenses overseas	B	$, , .00
Capital works deductions	D	$, , .00
Deduction for decline in value of depreciating assets	E	$, , .00
Small business and general business tax break	P	$, , .00
Death or disability premiums	F	$, , .00
Death benefit increase	G	$, , .00
Approved auditor fee	H	$, , .00
Investment expenses	I	$, , .00
Management expenses	J	$, , .00
Administration expenses	Q	$, , .00
Forestry managed investment scheme deduction	U	$, , .00
Other deductions	L	$, , .00 Code
Tax losses deducted	M	$, , .00
TOTAL DEDUCTIONS	**N**	$, , .00
TAXABLE INCOME OR LOSS (**TOTAL ASSESSABLE INCOME** *less* **TOTAL DEDUCTIONS**)	**O**	$, , .00 Loss

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Section D: **Income tax calculation statement**

12 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2012* on how to complete the calculation statement.

Taxable income **A** $, , , .

Tax on taxable income **T1** $, , , .

Tax on no-TFN quoted contributions **J** $, , , .

Gross tax **B** $, , , .
(**T1** *plus* **J**)

Foreign income tax offset
C1 $, , .

Rebates and tax offsets
C2 $, , .

Non-refundable non-carry forward tax offsets
C $, , , .
(**C1** *plus* **C2**)

Complying fund's franking credits tax offset
E1 $, , .

No-TFN tax offset
E2 $, , .

National rental affordability scheme tax offset
E3 $, , .

SUBTOTAL **T2** $, , , .
(cannot be less than zero)

Refundable tax offsets
E $, , , .
(**E1** *plus* **E2** *plus* **E3**)

TAX PAYABLE **T5** $, , , .
(cannot be less than zero)

Credit for interest on early payments – amount of interest
H1 $, , .

Credit for tax withheld – foreign resident withholding
H2 $, , .

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 $, , .

Credit for TFN amounts withheld from payments from closely held trusts
H5 $, , .

Credit for interest on no-TFN tax offset
H6 $, , .

Section 102AAM interest charge
G $, , , .

Eligible credits
H $, , , .
(**H1** *plus* **H2** *plus* **H3** *plus* **H5** *plus* **H6**)

Remainder of refundable tax offsets
I $, , , .
(unused amount from label **E***)*

PAYG instalments raised
K $, , , .

Supervisory levy
L $, , , 200.00

AMOUNT DUE OR REFUNDABLE **S** $, , , .
A positive amount at **S** is what you owe, while a negative amount is refundable to you.
(**T5** *plus* **G** *less* **H** *less* **I** *less* **K** *plus* **L**)

Section E: **Losses**

13 Losses

If total loss is greater than $100,000, or there is a foreign loss, complete and attach a *Losses schedule 2012*.

Tax losses carried forward to later income years **U** $, , .

Net capital losses carried forward to later income years **V** $, , .

Fund's tax file number (TFN)

Section F: **Member information**

Report current members at 30 June 2012 and former members who were paid a benefit (lump sum or income stream, but not a rollover) during the financial year. Include members for whom no contributions were received. Report deceased members in Section G.

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth Day / Month / Year

Contributions

Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE $

Employer contributions	**A**	$
ABN of principal employer	**A1**	
Personal contributions	**B**	$
CGT small business retirement exemption	**C**	$
CGT small business 15-year exemption amount	**D**	$
Personal injury election	**E**	$
Spouse and child contributions	**F**	$
Other third party contributions	**G**	$
Directed termination (taxable component) payments	**H**	$
Assessable foreign superannuation fund amount	**I**	$
Non-assessable foreign superannuation fund amount	**J**	$
Transfer from reserve: assessable amount	**K**	$
Transfer from reserve: non-assessable amount	**L**	$
Contributions from non-complying funds and previously non-complying funds	**T**	$
Any other contributions (including Super Co-contributions)	**M**	$
TOTAL CONTRIBUTIONS	**N**	$

Other transactions

Allocated earnings or losses	**O**	$	Loss
Inward amounts *less* any rolled in contributions reported at **A – M**	**P**	$	Loss
Outward amounts *less* any rolled out contributions at item **15K** on RBS	**Q**	$	
Benefit payments and code	**R**	$	Code

CLOSING ACCOUNT BALANCE **S** $

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Report current members at 30 June 2012 and former members who were paid a benefit (lump sum or income stream, but not a rollover) during the financial year. Include members for whom no contributions were received. Report deceased members in Section G.

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth Day / Month / Year

Contributions

Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE		$, , , .
Employer contributions	**A**	$, , .
ABN of principal employer	**A1**	
Personal contributions	**B**	$, , .
CGT small business retirement exemption	**C**	$, , .
CGT small business 15-year exemption amount	**D**	$, , .
Personal injury election	**E**	$, , .
Spouse and child contributions	**F**	$, , .
Other third party contributions	**G**	$, , .
Directed termination (taxable component) payments	**H**	$, , .
Assessable foreign superannuation fund amount	**I**	$, , .
Non-assessable foreign superannuation fund amount	**J**	$, , .
Transfer from reserve: assessable amount	**K**	$, , .
Transfer from reserve: non-assessable amount	**L**	$, , .
Contributions from non-complying funds and previously non-complying funds	**T**	$, , .
Any other contributions (including Super Co-contributions)	**M**	$, , .
TOTAL CONTRIBUTIONS	**N**	$, , .

Other transactions

Allocated earnings or losses	**O**	$, , , .	Loss
Inward amounts *less* any rolled in contributions reported at **A – M**	**P**	$, , , .	Loss
Outward amounts *less* any rolled out contributions at item **15K** on RBS	**Q**	$, , , .	
Benefit payments and code	**R**	$, , , .	Code
CLOSING ACCOUNT BALANCE	**S**	$, , , .	

Fund's tax file number (TFN)

Report current members at 30 June 2012 and former members who were paid a benefit (lump sum or income stream, but not a rollover) during the financial year. Include members for whom no contributions were received. Report deceased members in Section G.

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth Day / Month / Year

Contributions

Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE $

Employer contributions	**A**	$
ABN of principal employer	**A1**	
Personal contributions	**B**	$
CGT small business retirement exemption	**C**	$
CGT small business 15-year exemption amount	**D**	$
Personal injury election	**E**	$
Spouse and child contributions	**F**	$
Other third party contributions	**G**	$
Directed termination (taxable component) payments	**H**	$
Assessable foreign superannuation fund amount	**I**	$
Non-assessable foreign superannuation fund amount	**J**	$
Transfer from reserve: assessable amount	**K**	$
Transfer from reserve: non-assessable amount	**L**	$
Contributions from non-complying funds and previously non-complying funds	**T**	$
Any other contributions (including Super Co-contributions)	**M**	$

TOTAL CONTRIBUTIONS N $

Other transactions

Allocated earnings or losses	**O**	$	Loss
Inward amounts *less* any rolled in contributions reported at **A – M**	**P**	$	Loss
Outward amounts *less* any rolled out contributions at item **15K** on RBS	**Q**	$	
Benefit payments and code	**R**	$	Code

CLOSING ACCOUNT BALANCE S $

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Report current members at 30 June 2012 and former members who were paid a benefit (lump sum or income stream, but not a rollover) during the financial year. Include members for whom no contributions were received. Report deceased members in Section G.

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth Day / Month / Year

Contributions

Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE $

Employer contributions	**A**	$
ABN of principal employer	**A1**	
Personal contributions	**B**	$
CGT small business retirement exemption	**C**	$
CGT small business 15-year exemption amount	**D**	$
Personal injury election	**E**	$
Spouse and child contributions	**F**	$
Other third party contributions	**G**	$
Directed termination (taxable component) payments	**H**	$
Assessable foreign superannuation fund amount	**I**	$
Non-assessable foreign superannuation fund amount	**J**	$
Transfer from reserve: assessable amount	**K**	$
Transfer from reserve: non-assessable amount	**L**	$
Contributions from non-complying funds and previously non-complying funds	**T**	$
Any other contributions (including Super Co-contributions)	**M**	$
TOTAL CONTRIBUTIONS	**N**	$

Other transactions

Allocated earnings or losses	**O**	$	Loss
Inward amounts *less* any rolled in contributions reported at **A – M**	**P**	$	Loss
Outward amounts *less* any rolled out contributions at item **15K** on RBS	**Q**	$	
Benefit payments and code	**R**	$	Code
CLOSING ACCOUNT BALANCE	**S**	$	

Section G: **Supplementary member information**

Use this section for:
- deceased members
- any other members who cannot be included at pages 5 to 8.

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

Date of birth Day / Month / Year

If deceased, date of death Day / Month / Year

Contributions

Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE $

Employer contributions	**A**	$
ABN of principal employer	**A1**	
Personal contributions	**B**	$
CGT small business retirement exemption	**C**	$
CGT small business 15-year exemption amount	**D**	$
Personal injury election	**E**	$
Spouse and child contributions	**F**	$
Other third party contributions	**G**	$
Directed termination (taxable component) payments	**H**	$
Assessable foreign superannuation fund amount	**I**	$
Non-assessable foreign superannuation fund amount	**J**	$
Transfer from reserve: assessable amount	**K**	$
Transfer from reserve: non-assessable amount	**L**	$
Contributions from non-complying funds and previously non-complying funds	**T**	$
Any other contributions (including Super Co-contributions)	**M**	$
TOTAL CONTRIBUTIONS	**N**	$

Other transactions

Allocated earnings or losses	**O**	$	Loss
Inward amounts *less* any rolled in contributions reported at **A – M**	**P**	$	Loss
Outward amounts *less* any rolled out contributions at item **15K** on RBS	**Q**	$	
Benefit payments and code	**R**	$	Code
CLOSING ACCOUNT BALANCE	**S**	$	

Use this section for:

- deceased members
- any other members who cannot be included at pages 5 to 8.

MEMBER 6

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth Day / Month / Year

If deceased, date of death Day / Month / Year

Contributions

Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE		$
Employer contributions	**A**	$
ABN of principal employer	**A1**	
Personal contributions	**B**	$
CGT small business retirement exemption	**C**	$
CGT small business 15-year exemption amount	**D**	$
Personal injury election	**E**	$
Spouse and child contributions	**F**	$
Other third party contributions	**G**	$
Directed termination (taxable component) payments	**H**	$
Assessable foreign superannuation fund amount	**I**	$
Non-assessable foreign superannuation fund amount	**J**	$
Transfer from reserve: assessable amount	**K**	$
Transfer from reserve: non-assessable amount	**L**	$
Contributions from non-complying funds and previously non-complying funds	**T**	$
Any other contributions (including Super Co-contributions)	**M**	$
TOTAL CONTRIBUTIONS	**N**	$

Other transactions

Allocated earnings or losses	**O**	$	Loss
Inward amounts *less* any rolled in contributions reported at **A – M**	**P**	$	Loss
Outward amounts *less* any rolled out contributions at item **15K** on RBS	**Q**	$	
Benefit payments and code	**R**	$	Code
CLOSING ACCOUNT BALANCE	**S**	$	

If additional members need to be reported in **Section G: Supplementary member information** copy this page and attach to the annual return. **DO NOT USE STAPLES.**

Section H: **Assets and liabilities**

14 ASSETS

14a Australian managed investments

Listed trusts	A	$ .00
Unlisted trusts	B	$ .00
Insurance policy	C	$ .00
Other managed investments	D	$ .00

14b Australian direct investments

Cash and term deposits	E	$ .00
Debt securities	F	$ .00
Loans	G	$ .00
Listed shares	H	$ .00
Unlisted shares	I	$ .00
Limited recourse borrowing arrangements	J	$ .00
Non-residential real property	K	$ .00
Residential real property	L	$ .00
Collectables and personal use assets	M	$ .00
Other assets	O	$ .00

14c Overseas direct investments

Overseas shares	P	$ .00
Overseas non-residential real property	Q	$ .00
Overseas residential real property	R	$ .00
Overseas managed investments	S	$ .00
Other overseas assets	T	$ .00
TOTAL AUSTRALIAN AND OVERSEAS ASSETS	U	$ .00

15 LIABILITIES

Borrowings	V	$ .00
Total member closing account balances (total of all **CLOSING ACCOUNT BALANCE**s from Sections F and G)	W	$ .00
Reserve accounts	X	$ .00
Other liabilities	Y	$ .00
TOTAL LIABILITIES	Z	$ .00

Section I: **Taxation of financial arrangements**

16 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules?	G	No ☐ Yes ☐
Total TOFA gains	H	$ .00
Total TOFA losses	I	$ .00
TOFA transitional balancing adjustment	J	$ .00 Loss ☐

Section J: **Regulatory information**

The following questions indicate the operational status of the SMSF. Penalties will apply for false or misleading information. You must answer either **No** or **Yes** for all questions listed and provide dollar amounts if applicable.

In-house and related party assets

Did the SMSF loan, lease to or invest in related parties (known as in-house assets)? **A** No ☐ Yes ☐ $ ☐,☐☐☐,☐☐☐.✕✕

Did the SMSF hold in-house assets at any time during the year that exceeded 5% of total assets? **B** No ☐ Yes ☐

Did the SMSF hold an investment in a related party at any time during the year (excluding in-house assets)? **C** No ☐ Yes ☐ $ ☐,☐☐☐,☐☐☐.✕✕

Did the SMSF acquire any exempt assets from related parties? **P** No ☐ Yes ☐ $ ☐,☐☐☐,☐☐☐.✕✕

Did the SMSF acquire any assets (other than exempt assets) from related parties? **D** No ☐ Yes ☐ $ ☐,☐☐☐,☐☐☐.✕✕

Other regulatory questions

Did the SMSF lend money or provide financial assistance to a member or relative of a member of the fund? **E** No ☐ Yes ☐

Did the SMSF receive *in specie* contributions during the year? **F** No ☐ Yes ☐ $ ☐,☐☐☐,☐☐☐.✕✕

Did the SMSF make and maintain all investments on an arm's length basis? **G** No ☐ Yes ☐

Did the SMSF borrow for purposes that are not permissible? **H** No ☐ Yes ☐

Did members have the personal use of the SMSF's assets before retirement? **I** No ☐ Yes ☐

Did the SMSF provide money to members without a condition of release being met? **J** No ☐ Yes ☐

Did trustees of the fund receive any remuneration for their services as a trustee? **K** No ☐ Yes ☐

Are any trustees or directors currently disqualified persons as defined by SISA? **L** No ☐ Yes ☐

Are all SMSF assets appropriately documented as owned by the fund? **M** No ☐ Yes ☐

Did the SMSF carry on a business of selling goods or services? **N** No ☐ Yes ☐

Does the auditor provide services to the SMSF as either a tax agent, accountant or financial advisor or administrator? **O** No ☐ Yes ☐

Section K: **Other information**

Forestry managed investment schemes

Product or private ruling information **G** Code ☐☐ **H** Year ☐☐☐☐ / **I** Number ☐☐☐☐☐☐

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2011–12 income year, write **2012**). **A** ☐☐☐☐

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2012.* **B** ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2012* for each election. **C** ☐☐☐☐

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2012.* **D** ☐

Section L: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2012* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**