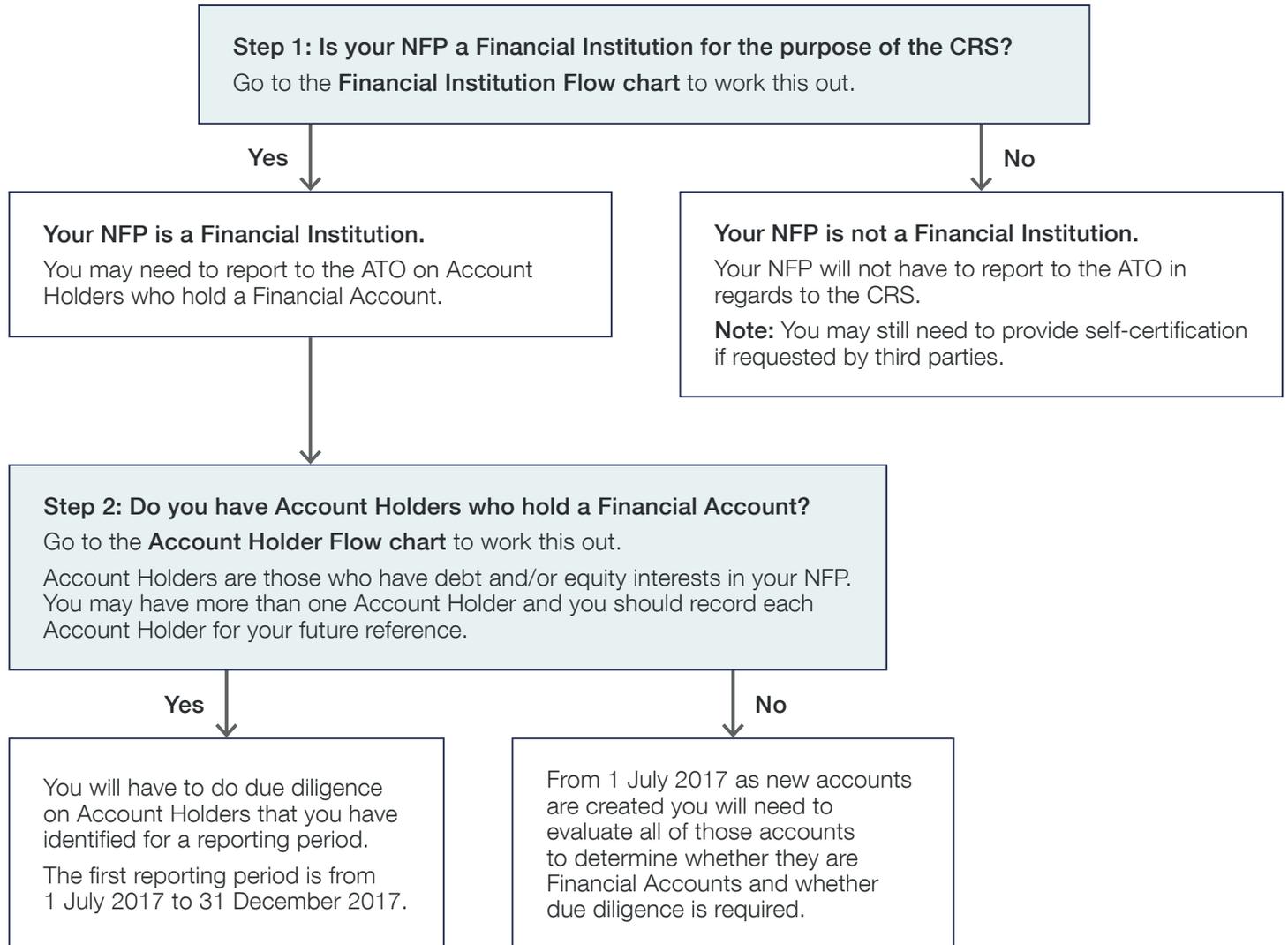


# Not-for-profits and the Common Reporting Standard – flow charts

This document contains flowcharts that will help you determine if you have reporting obligations under the CRS.

## Common Reporting Standards Flowchart



# Financial Institution flow chart

## Part 1: Where a NFP has managed investments

In the past three calendar years, or for the life of your NFP (whichever is shorter), has 50% or more of your gross income (including grants and donations) been from investments?

Investment income includes interest, dividends and any other income from securities or commodities. If more than 50% of your income comes from investing, reinvesting or trading investments as a business then the answer to this question is no.

**Note:** Rental income is not included as investment income for the purposes of the CRS.

Yes

No

Does another entity conduct the following activities or operations on behalf of your NFP:

- Trading in money market instruments
- Trading in foreign exchange, exchange, interest rate and index instruments
- Trading in transferrable securities
- Commodities futures trading
- Individual and collective portfolio management
- Otherwise investing, administering or managing Financial Assets or money?

Financial Assets for the purposes of the CRS include the following assets or interests: securities; commodities; swaps; and insurance or annuity contracts.

Go to **Where an NFP is conducting a business as a Financial Institution** on the next page.

Yes

No

Are all of the investment management activities described in the question above conducted by a sole trader or an individual not conducting a business?

Your NFP is **not** a Financial Institution for CRS purposes.  
Please go back to the first step on the **CRS Flowchart**.

Yes

No

Your NFP is **not** a Financial Institution for CRS purposes.  
Please go back to the first step on the **CRS Flowchart**.

Does the external investment manager have discretionary authority over at least some your NFP's assets?

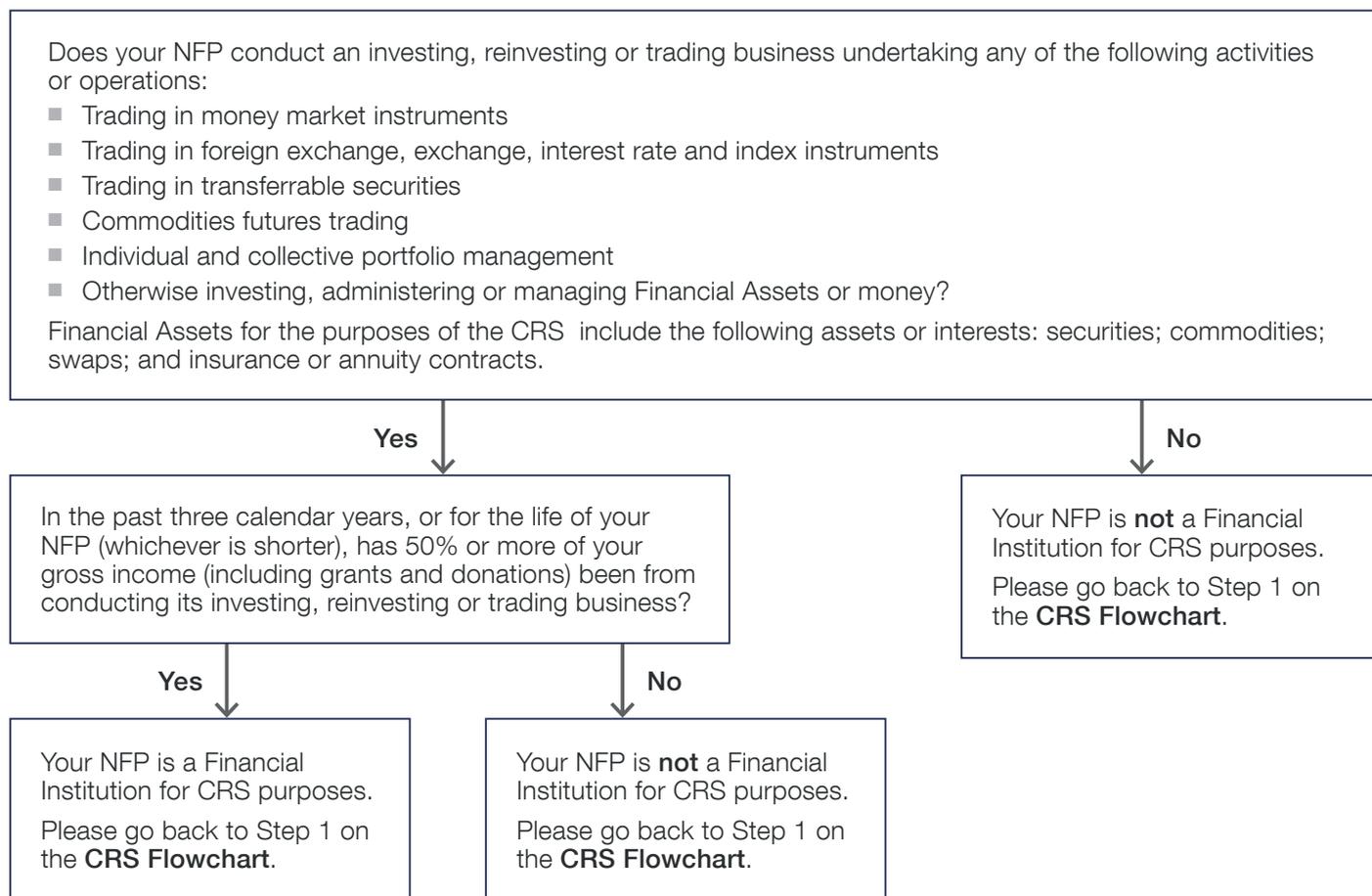
No

Yes

Your NFP is a Financial Institution for CRS purposes.  
Please go back to the first step on the **CRS Flowchart**.

# Financial Institution flow chart

## Part 2: Where an NFP is conducting a business as a Financial Institution



# Account Holders flow chart

Use this flow chart to help you determine if an individual or entity has a debt or equity interest in your NFP.

