Application for refund of franking credits – Endorsed income tax exempt entities and deductible gift recipients

Day	Month	Year		Day	Month	Year
☐☐ /	☐☐ /	☐☐☐☐	to	☐☐ /	☐☐ /	☐☐☐☐

COMPLETING YOUR APPLICATION
- Print clearly in BLOCK LETTERS using a black or blue pen.
- Do not use correction fluid or tape.
- Only complete this application if your organisation is applying for a refund.

⚠️ Complete this application in full and follow all instructions. This will help us to process your application and avoid delaying your refund. The example on page four may also help you complete this form correctly.

Section A: To be completed by all entities

Is this application being lodged prior to the end of the relevant income year?

Yes ☐   No ☐

Is this application an amendment to a previously lodged application?

Yes ☐   No ☐

Tax file number ☐☐☐ ☐☐☐ ☐☐☐

Name of organisation

_____

_____

Entity type

Company ☐   Trust ☐   Government ☐

Australian business number ☐☐ ☐☐☐ ☐☐☐ ☐☐☐

Postal address (for service of notices)

_____

_____

Suburb/town _____   State/territory ☐☐☐   Postcode ☐☐☐☐

New postal address, if you have changed address

_____

_____

Suburb/town _____   State/territory ☐☐☐   Postcode ☐☐☐☐

Section B: To be completed by trusts only

Details of the trustee for service of notices

Individual trustee

Title: Mr ☐   Mrs ☐   Miss ☐   Ms ☐   Other _____

Family name

_____

First given name _____   Other given name _____

OR

Non-individual trustee

Name

_____

_____

Section C: **Electronic funds transfer**

Provide your financial institution details

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before.

Write the BSB number, account number and account name below.

BSB number
(must be six digits) ☐☐☐☐☐☐   Account number ☐☐☐ ☐☐☐ ☐☐☐

Account name
☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Section D: **Franked dividend, trust distribution and franking credit details**

⚠ Do not show cents

Total of franked dividends plus trust distributions **A** ☐ ☐☐☐ ☐☐☐·✖

Total of franking credits (tax offset refunds) **B** ☐ ☐☐☐ ☐☐☐·✖

A + B **C** ☐ ☐☐☐ ☐☐☐·✖

Taxable or net income **D** ☐ ☐☐☐ ☐☐☐·✖

Tax payable **E** ☐ ☐☐☐ ☐☐☐·✖

⚠ If you have any taxable income, net income or tax payable, you are not eligible to use this form.

Privacy

We are authorised by taxation law to collect the information on this form and disclose it to other government agencies. This includes the personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

Declaration

The **authorised person** should read and sign the declaration after completing the application.

I declare this organisation is entitled to the refund of franking credits claimed on this application and that the organisation is one or more of the following:

- *a charity registered by the Australian Charities and Not-for-profits Commission (ACNC) and endorsed by us as exempt from income tax, and you meet the residency requirements*
- *an income tax exempt deductible gift recipient endorsed by us in your own right, and you meet the residency requirements*
- *an income tax exempt deductible gift recipient listed by name in the tax law, and you meet the residency requirements*
- *an income tax exempt relief fund declared by the Treasurer to be a developing country relief fund*
- *a prescribed income tax exempt entity eligible for a refund under relevant regulations*
- *an exempt institution eligible for a refund under an Australian Government law other than the income tax law.*

I further declare this organisation:

- *has no taxable income or net income*
- *has no tax payable*
- *has tax offset refunds being claimed at **label B** of **Section D**.*

I further declare that all information I have provided in this application is true and correct. I understand the law imposes heavy penalties for providing false or misleading information.

Authorised person's name

Position held

Tax agent number

Daytime contact phone number

Authorised person's signature

Date

Day / Month / Year

Lodging your application

- Mail to
  Australian Taxation Office
  PO Box 1032
  ALBURY NSW 2640
- Fax **without** a coversheet to **1300 730 298**

YOUR RIGHTS

From 1 July 2013, an income tax assessment is made when processing your application for refund of franking credits.
As a result, you now have objection rights and time limits for the review of your claim.

Notices of assessment

If you are a:

- trust or a government entity, we will give you a notice of assessment
- company, a notice of assessment will be deemed to have been given when you lodge this form.

If an amendment is made to any original assessment, we will give you a notice of amended assessment.

A notice of assessment or a notice of amended assessment will include the following information:

- the amount of your taxable or net income (or that the amount is zero)
- the amount of the tax payable on that taxable or net income (or that the amount is zero)
- the total of your tax offset refunds (or that the amount is zero).

EXAMPLE

The Sydney Charity received a distribution statement from Teleco Ltd. The statement showed a franked amount of $41.00 and a franking credit of $17.57.

Teleco Ltd

Sydney Charity 2 Cable Circle TELEGRAPH POINT NSW 2441	Security holder reference number 018012111	Date paid 31 October 2018
	Fully franked final dividend for the period ended 30 June 2019 Franked at a 30% tax rate	

Class description	Dividend rate per ordinary share	Number of ordinary shares	Franking credit	Unfranked amount	Franked amount
Ordinary shares	7 cents	586	$17.57		$41.00
				Dividend paid	$41.00

⚠ This is just one exampeof a distribution statement. There are many different formats

The Sydney Charity also received two other statements:
- **JT Corporate Ltd** – this distribution statement shows an unfranked amount of $120.23.
- **SDW Managed Fund** – this distribution statement shows a total trust distribution of $132.00 and an imputation credit of $56.57.

The Sydney Charity would complete its application as follows:

Step 1 Add up the franked amounts from its distribution statements and the total distribution amounts from its distribution statements from a trust or managed fund. The unfranked amount does not form part of this calculation.

Sydney Charity	Franked amounts:	Teleco Ltd	$ 41.00
	Total distributions:	SDW Managed Fund	$132.00
	Total of franked dividends plus trust distributions		**$173.00**

Step 2 Transfer this total amount to **label A**. Do not show cents.

Total of franked dividends plus trust distributions	**A** ☐ , ☐☐☐ , 1 7 3 · ✗
Total of franking credits (tax offset refunds)	**B** ☐ , ☐☐☐ , ☐☐☐ · ✗

Step 3 Add up the franking credits from its distribution statements, and the franking credits from its distribution statements from a trust or managed fund.

Sydney Charity	Franked credits:	Teleco Ltd	$17.57
		SDW Managed Fund	$56.57
	Total of franking credits		**$74.14**

Step 4 Transfer this total franking credit amount to **label B**. Do not show cents.

Total of franked dividends plus trust distributions	**A** ☐ , ☐☐☐ , 1 7 3 · ✗
Total of franking credits (tax offset refunds)	**B** ☐ , ☐☐☐ , ☐ 7 4 · ✗

Step 5 Add the amounts at **labels A** and **B**

A + B	**C** ☐ , ☐☐☐ , 2 4 7 · ✗

Step 6 As you must be income tax exempt or an income tax exempt deductible gift recipient to be eligible to complete this form, we have prefilled the new **labels D** and **E** with '00'.

Taxable or net income	**D** ☐ , ☐☐☐ , ☐ 0 0 · ✗
Tax payable	**E** ☐ , ☐☐☐ , ☐ 0 0 · ✗