

# Trans-Tasman imputation revocation

A New Zealand company that has made a New Zealand franking choice to enter the Australian imputation system, may revoke this choice by lodging this form with the Australian Commissioner of Taxation. The revocation takes effect when this form is given to the Commissioner.

## ! IMPORTANT INFORMATION

A revocation of the franking choice will result in either:

- a franking debit arising in the New Zealand company's franking account to cancel out any surplus that is in the franking account immediately before the revocation date
- a franking deficit tax liability arising if the New Zealand company's franking account was in deficit immediately before the revocation date.

## > MORE INFORMATION

For more information about the Trans-Tasman imputation system:

- visit the Trans-Tasman imputation page on the Australian Taxation Office (ATO) website at [www.ato.gov.au](http://www.ato.gov.au)
- phone us on the international access code **+61 13 24 78** between 8.00am and 6.00pm, Australian Eastern Standard Time, Monday to Friday.

## SECTION A: APPLICANT DETAILS

### Question 1

#### What is the legal name of the company?

Print the legal name of the company. This should be the company name that appears on all official documents or legal papers. It may be different from the name the company trades under.

### Question 2

#### What is the main trading name of the company? (if different from the legal name)

The main trading name is the name the company trades under or is known as, by suppliers or customers. It may be different from the company's legal name.

It may be a trading or business name that is registered with another government department.

If the company does not have a trading name or it is the same as the legal name, leave this question blank.

If the company has more than one trading name, provide the main trading name.



### Question 3

#### What is the company's Australian tax file number (TFN)?

The ATO will have previously provided an Australian TFN to the company. Print the TFN of the company in the boxes provided. You are not required by law to quote the company's TFN, but not quoting it may increase the risk of administrative error.

### Question 4

#### What is the company's Australian company number (ACN), Australian registered body number (ARBN) or Australian registered scheme number (ARSN)? (if applicable)

Print the company's Australian company number (ACN), Australian registered body number (ARBN) or Australian registered scheme number (ARSN) if the company has one. This number is allocated by the Australian Securities and Investments Commission (ASIC) if the company is registered under the *Australian Corporations Act 2001*.

## SECTION B: ADDRESS DETAILS

### Question 5

#### What is the postal address for service of notices and correspondence?

The address you provide here will be used by the ATO to contact the company by mail. This may include important legal notices.

Make sure that the address you nominate is the most appropriate address for receiving this type of mail. The country field is only required for non-Australian addresses.

### Question 6

#### What is the street address of the company? (Do not show post office box number)

This is the company's physical street address where the main activity takes place. It may be different from the postal address. This address cannot be a post office box number.

If there is no physical place of business, print the address of the place where business records are kept.

### Question 7

#### Email address

Provide the company's email address if it has one.

Use BLOCK LETTERS and include full stops when providing your email address.

## SECTION C: CONTACT PERSON DETAILS

### Question 8

#### Who is the authorised contact person for the company?

Provide the name and details of the person duly authorised by the company to deal with the ATO on matters that may arise from the Australian imputation system. This may be the applicant, a public officer or another person authorised to make alterations or updates on behalf of the company. Under Australian income tax law, every company carrying on business in Australia or deriving income from property in Australia, shall at all times be represented by a public officer duly appointed by the company or by its duly authorised agent or attorney.

Show the family name, given name, position held, mobile, phone and fax numbers (including STD and ISD codes) and email address of the authorised person.

### Question 9

#### Registered Australian tax agent's number (if applicable)

If the company has authorised an Australian tax agent to act on its behalf, provide the tax agent's number.

## SECTION D: TAXATION DETAILS

### Question 10

#### What is the reason for revoking the election?

Place an  in the most appropriate box or specify reason for revoking election.

## DECLARATION

Print the name and designation/title of the authorised person who is completing this form. The law requires that an authorised person sign this form.

Where an agent lodges this form, the company must prepare and give to the agent, a signed declaration stating that:

- the company authorises the agent to give this form to the Australian Commissioner of Taxation
- the information provided to the agent for preparation of the form is true and correct.

The company must retain such a declaration or a copy of it for a period of five years after it is made.

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## PRIVACY STATEMENT

The ATO is authorised by the *Income Tax Assessment Act 1997* to ask for information on this form. We need this information to help us to administer the taxation laws. We may give this information to other Australian government agencies authorised by law to receive it. Some information on this form may also be provided to other countries when exchange of information is authorised by law.

## OUR COMMITMENT TO YOU

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information in this publication and it turns out to be incorrect or misleading, and you fail to comply with the law as a result, we must still apply the law correctly. However, we will take the fact that you followed our information into account when deciding what action, if any, we should take.

If you make an honest mistake in trying to follow our information in this publication and you fail to comply with the law as a result, we will take the reason for the mistake into account in deciding what action to take.

If you feel that this publication does not fully cover your circumstances, or you are unsure how it applies to you, you can seek further assistance from us.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for more recent information on our website at [www.ato.gov.au](http://www.ato.gov.au) or contact us.

This publication was current at **November 2012**.



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## WHO SHOULD COMPLETE THIS FORM

A New Zealand company that has made a New Zealand franking choice to enter the Australian imputation system, may revoke this choice by lodging this form with the Australian Commissioner of Taxation. The revocation takes effect when this form is given to the Commissioner.

## WHEN COMPLETING THIS FORM

- Refer to the instructions to help you complete this form.
- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.
- Place  in all applicable boxes.
- Do not use correction fluid or covering stickers.
- Make sure that you have signed the declaration.

### ⚠ IMPORTANT INFORMATION

A revocation of the franking choice will result in either:

- a franking debit arising in the New Zealand company's franking account to cancel out any surplus that is in the franking account immediately before the revocation date,
- a franking deficit tax liability arising if the New Zealand company's franking account was in deficit immediately before the revocation date.

### ➡ MORE INFORMATION

For more information about the Trans-Tasman imputation system:

- visit the Trans-Tasman imputation page on the Australian Taxation Office website at **www.ato.gov.au**
- phone us on the international access code **+61 13 24 78** between 8.00am and 6.00pm, Australian Eastern Standard Time, Monday to Friday.

## Section A: Applicant details

**1 What is the legal name of the company?**

**2 What is the main trading name of the company? (if different from above)**

**3 What is the company's Australian tax file number (TFN)?**

⚠ You are not required by law to quote the company's TFN, but not quoting it may increase the risk of administrative error.







**4 What is the company's Australian company number (ACN), Australian registered body number (ARBN) or Australian registered scheme number (ARSN)? (if applicable)**

## Section B: Address details

### 5 What is the postal address for service of notices and correspondence?

<input type="text"/>			
<input type="text"/>			
Suburb/town	State/territory	Postcode	
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Country if other than Australia	(Australia only)	(Australia only)	
<input type="text"/>			

### 6 What is the street address of the company? (Do not show post office box number.)

<input type="text"/>			
<input type="text"/>			
Suburb/town	State/territory	Postcode	
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Country if other than Australia	(Australia only)	(Australia only)	
<input type="text"/>			

### 7 Company email address (Please use BLOCK LETTERS)

<input type="text"/>
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## Section C: Contact person details

### 8 Who is the authorised contact person for the company?

#### Full name

Title: Mr  Mrs  Miss  Ms  Other

#### Family name

#### First given name

#### Other given names

#### Position held

#### Business hours phone number

#### Mobile phone number

#### After hours phone number

#### Fax number

#### Email address (Please use BLOCK LETTERS)

### 9 Registered Australian tax agent's number (if applicable)

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## Section D: Taxation details

### 10 What is the reason for revoking the election?

The company has ceased to exist

The company no longer distributes to Australian shareholders

The company is no longer a New Zealand resident

The company's structure has changed

Other  Specify reason

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## Section E: Declaration

Before you submit this form, check that you have provided true and correct information.

### Penalties

Penalties may be imposed for giving false or misleading information.

### Privacy

The Australian Taxation Office is authorised by the *Income Tax Assessment Act 1997* to ask for information on this form. We need this information to help us to administer the taxation laws. We may give this information to other Australian government agencies authorised by law to receive it. Some information on this form may also be provided to other countries when exchange of information is authorised by law.

- !** Where an agent lodges this form, the company must prepare and give to the agent, a signed declaration stating that:
- the company authorises the agent to give this form to the Australian Commissioner of Taxation, and
  - the information provided to the agent for preparation of the form is true and correct.

The company must retain such a declaration or a copy of it for a period of five years after it is made.

*I declare that the information given on this form is true and correct.*

Name of authorised person

Position held

Signature

Date

Day                      Month                      Year  
 /  /

### Time taken to complete this schedule

How long (in minutes) did it take to complete this form?  minutes

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## Lodging your agreement

Send your completed form to us by mail to:

**Australian Taxation Office**  
**PO Box 3373**  
**PENRITH NSW 2740**

Keep a copy for your records.