Australian Government

Research and development tax incentive schedule

2014

Australian Taxation Office **tax inc** 

U	Companies are to complete, print and attach this schedule to their 2014 tax return.	. This form will	complete some
cal	culations and fields for you if you fill it in on your computer.		

Company name	Print $\mathcal X$ in the appropriate box.	Original	or Amended sched	lule
	Company name			
AusIndustry –		AusIndustry –		
Tax file number (TFN)Innovation Australia numberAustralian business number (ABN)	Tax file number (TFN)	Innovation Australi	lia number Aus	stralian business number (ABN)

Preliminary calculation - Add back of research and development (R&D) accounting expenditure

This amount must also be included at item 7 label D Accounting expenditure in item 6 subject to R&D tax incentive on the Company tax return 2014.

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# PART A – Calculation of notional R&D deductions

Do not include any amounts at items 1 to 10, for building expenditure, interest expenditure, core technology expenditure, non-arms length amounts, not at risk amounts, group mark up amounts or expenditure incurred, but not paid to associates.

		Australian owned R&D	Foreign owned R&D
1	R&D expenditure – Research service provider (RSP)	<b>A</b> ,,,⊗	B,,,,
2	R&D expenditure – Contract expenditure (not RSP)	<b>c</b> ,,,∞	D,,,,,,,,,_
3	R&D expenditure – Salary expenditure	E,,,	F,,,,%
4	R&D expenditure – Other	G,, %	H , , ,
5	R&D expenditure – Feedstock input expenditure	I,,,%	J,,,,,,
6	R&D expenditure – Paid to associates in the current year	К,,,%	L,,,%
7	R&D assets - Decline in value	M,,,	N,,,,
8	R&D assets – Balancing adjustment losses	<b>o</b> ,,,∞	₽,,,,
9	Cooperative Research Centre (CRC) contributions	Q,,,%	R,,,,,
10	Total of allocated notional deductions	<b>X</b> ,,,%	Y,,,,
11	Total notional R&D deductions	(X plus Y)	z

## PART B – Feedstock

- 1 Feedstock revenue total
- 2 Expenditure on feedstock inputs attributable to feedstock output
- 3 Feedstock adjustment additional assessable income (transfer amount to Company tax return 2014 item 7 label B Other assessable income)

#### PART C – Clawback – R&D recoupment tax

- 1 Recoupment(s) (entitled to/received)
- 2 R&D expenditure related to recoupment(s)
- 3 Project expenditure for which recoupment(s) paid
- 4 R&D recoupment tax 10% tax payable (transfer amount to Calculation statement label M, 'R&D recoupment tax' on the Company tax return 2014)

## PART D - R&D expenditure to associates

- 1 R&D expenditure to associates incurred in prior year, not paid, not claimed (carried forward)
- 2 Current year R&D expenditure incurred to associates
- 3 Current year R&D expenditure incurred to associates claimed under other provisions
- 4 R&D expenditure paid to associates in the current year (to be included in Part A at item 6)
- 5 R&D expenditure incurred to associates to be carried forward
- (E1 plus E2 less E3 less E4)

B	],			·%
	],	,	],	M
		,		•%

M							-		7
			]		]		•Ø	٩	
	_,		_,		],[		•0	Q	
			],[		]		<b>.</b> ⊳	Q	
	 	 		 		 	_		

E1,	],	,
E2	],	,
E3,	],	,
E4,	],	,
E,		,·×

PA	RT E – R&D tax offset calculation	
1	Do you have exempt entity ownership of 50% or greater?	No Yes
2	Do you have an <b>aggregated turnover</b> of \$20 million or greater? (If NO you must complete item <b>3</b> below)	No Yes
3	Complete this section if aggregated turnover is less than \$20 million.	
Ent a	ity name Tax file number (TFN)	Annual turnover
		,,,,
b		,,,∞
		,,,∞
d		,,,,×
е	Connected and/or affiliated entities – totals from additional table, where applicable	×
f	Less amounts excluded from aggregated turnover	
	Aggregated turnover	<b>□</b> ,□□,□□,□□,□□.•≫
4	Refundable tax offset If you answered 'No' to Part E, item 1 and item 2, you can claim the Refundable ta at label Z, of Part A, item 11, to label Z1. ( <i>Transfer the amount at label</i> U to the Co ' <i>Refundable R&amp;D tax offset'</i> , <i>label</i> U.)	
	Total notional R&D deductions Z1	]_,,,,,
	Refundable R&D tax offset ( <b>Z1</b> × 45% =)	
5	Non-refundable tax offset If you answered 'Yes' to Part E, item 1 or item 2, you can claim the Non-refundable at label Z, Part A, item 11, to label Z2. ( <i>Transfer the amount at label A to the Comp</i> <i>'Non-refundable R&amp;D tax offset'</i> , <i>label A</i> .)	
	Total notional R&D deductions Z2	]_,,,,
	Non-refundable R&D tax offset ( <b>Z2</b> × 40% =)	,,,,,

## TAXPAYER'S DECLARATION

#### If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy** 

## Declaration:

I declare that the information on this form is true and correct.

### Signature

	Day Month Year
	Date / /
Contact name	
Daytime contact number (include area code)	