

Gross income from primary production—worksheet for 2002–03

Note: Labels **P1**, **P2**, **P6**, **P7** and **P10** in the right hand margin identify amounts to be used in your calculations for your *Business and professional items schedule*.

Livestock account	Sheep		Cattle		Pigs		Other livestock Type: _____		TOTALS	
	Number	Value \$	Number	Value \$	Number	Value \$	Number	Value \$	Value \$	
Selected value for natural increase										
Section 1										
Gross sales										
Killed for rations or exchanged for other goods or services										
Stock on hand 30 June 2003 at cost/replacement/market/other value (Strike out what does not apply.)										P1
Losses by death										
Total of section 1 Total numbers should agree with total numbers in section 2										
Section 2										
Stock on hand 1 July 2002 at cost/replacement/market/other value (Strike out what does not apply.)										P2
Purchases—at cost										
Natural increase—selected value to be shown above										
Total of section 2 Total numbers should agree with total numbers in section 1										
Gross profit or loss										
Deduct total value of section 2 from total value of section 1										P3

Produce account

For produce other than wool or wheat, write the nature of the produce here	Wool \$	Wheat \$	Other produce \$	TOTALS	
Gross sales—include the sale of skins and hides under Other produce					P4
Value of produce exchanged for other goods or services or taken from business for private use or for use by employees					P5
Value of produce on hand at 30 June 2003—include the value of skins and hides under Other produce					P6
Subtotal					
Less value of produce on hand at 1 July 2002					P7
Gross profit or loss					P8

Other primary production income

	\$	TOTAL	
Net profit from share-farming—keep details	(a)	Other primary production income Add (a) to (e) \$	
Bounties, subsidies, drought relief grants etc.	(b)		
Income from—for example, pearling, fishing and forest operations, including value of produce from such operations exchanged for other goods or services, or taken from business for private use or for use by employees	(c)		
Insurance amounts received for loss of livestock, produce or profits	(d)		
Income from discounts, rebates, sundry credits and bad debts recovered	(e)		P9

Gross income or loss from primary production—add items **P3, **P8** and **P9****

P10

DO NOT ATTACH THIS PAGE TO YOUR TAX RETURN—KEEP IT AS YOUR RECORD