

WORKSHEET 1: DEPRECIATING ASSETS

Primary production only

Non-primary production only

Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events				Decline in value				Taxable use percentage	Deduction for decline in value		Adjustable value at end of year	
				Date	Termination value	Balancing adjustment amounts		Effective life	Percentage rate	Prime cost	Diminishing value		Prime cost	Diminishing value		
						Assessable	Deductible									
				Subtotal				H	Amount to be claimed as a deduction Do not include in Total deduction for decline in value				Totals	I	J	K
				Less balancing adjustment relief												
				Assessable income Do not include in Total deduction for decline in value				G	Total deduction for decline in value							