

GROSS INCOME FROM PRIMARY PRODUCTION WORKSHEET FOR 2019–20

Note: Labels in the right hand margin (PP1–PP11) identify amounts to be used in the completion of your calculations for your *Business and professional items schedule for individuals 2020*.

Livestock account

	Sheep	Cattle	Pigs	Other livestock type:	Totals
Selected Value for Natural increase	\$	\$	\$	\$	\$

Livestock account – Section 1	Number of sheep	Value of sheep	Number of cattle	Value of cattle	Number of pigs	Value of pigs	Number of other livestock	Value of other livestock	Total value
Gross sales				\$		\$		\$	PP1 \$
Killed for rations or exchanged for other good or services		\$		\$		\$		\$	PP2 \$
Stock on hand 30 June 2020 at cost/replacement/market/other value <small>Strike out what doesn't apply</small>		\$		\$		\$		\$	PP3 \$
Losses by death									
Total of section 1 <small>Total numbers should agree with total number in section 2</small>		\$		\$		\$		\$	\$

Livestock account – Section 2	Number of sheep	Value of sheep	Number of cattle	Value of cattle	Number of pigs	Value of pigs	Number of other livestock	Value of other livestock	Total value
Stock on hand 1 July 2019 at cost/replacement/market/other value <small>Strike out what doesn't apply</small>				\$		\$		\$	PP4 \$
Purchases – at cost		\$		\$		\$		\$	PP5 \$
Natural increase – selected value to be shown above									
Total of section 2 <small>Total numbers should agree with total numbers in section 1</small>		\$		\$		\$		\$	\$

Gross profit or loss (Livestock account) <small>Deduct total of section 2 from total of section 1</small>		\$		\$		\$		\$	\$
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Produce account

For produce other than wool or wheat, write the nature of the produce here				
	Wool	Wheat	Other Produce	Totals
Gross sales – include the sale of skins and hides under Other produce	\$	\$	\$	PP6 \$
Value of produce exchanged for other goods or services or taken from business for private use by employees	\$	\$	\$	PP7 \$
Value of produce on hand at 30 June 2020 – include the value of skins and hides under Other produce	\$	\$	\$	PP8 \$
Subtotal	\$	\$	\$	\$
Less value of produce on hand at 1 July 2019	\$	\$	\$	PP9 \$
Gross profit or loss (Produce amount)	\$	\$	\$	\$

Other primary production income		Totals
Net profit from share-farming – keep details	(a)	\$
Income from, for example, pearling, fishing and forest operations, including value of produce from such operations exchanged for other goods or services, or taken from business for private use or for use by employees	(b)	\$
Insurance amounts received for loss of livestock, produce or profits	(c)	\$
Income from discounts, rebates, sundry credits and bad debts recovered	(d)	\$
Total Other primary production income – add (a+b+c+d)		PP10 \$
Grants		PP11

Do not attach this worksheet to your tax return – keep it as your record