CGT SUMMARY WORKSHEET FOR TAX RETURNS 2026

All entities complete tables 1 to 8 of this worksheet. Where a step doesn't apply to you, enter zero in the cells.

PART 1 TOTAL 2025–26 CAPITAL GAINS AND LOSSES

TABLE 1		NON-ACTIVE ASSETS			ACTIVE ASSETS				
		Capital gains: indexation method	Capital gains: discount method	Capital gains: 'other' method	Capital gains: indexation method	Capital gains: discount method	Capital gains: 'other' method	Capital gains total (add up each row)	Capital losses
1	Shares in companies listed on an Australian securities exchange							1A	1K
2	Other shares							1B	1L
3	Units in unit trusts listed on an Australian securities exchange							1C	1M
4	Other units							1D	1N
5	Real estate situated in Australia							1E	1O
6	Other real estate							1F	1P
7	Amount of capital gains from a trust							1G	
8	Collectables (see note below)							1H	1Q
9	Other CGT assets and any other CGT events (below in Part 2)							1I	1R
10	Amount of capital gain previously deferred under transitional CGT relief for superannuation funds							1S	
11	**Total 2025–26 capital gains and total 2025–26 capital losses**	A	B	C	D	E	F	1J (Add 1A to 1S)	2A (Add 1K to 1R)

Note: If you have total capital losses from collectables (including prior income year losses) greater than your 2025–26 capital gains from collectables, you need to complete table 9 of this worksheet.

- Add up each row to obtain the amounts at **1A** to **1S**. Add up each column to obtain the amounts at **A** to **F** and **1J** and **2A**.
- Transcribe the amounts at **A** to **1J** in table 1 (above in Part 1) to the corresponding **A** to **1J** in table 2 (below in Part 2).
- If you need to complete a CGT schedule, transcribe the amounts at **1A** to **1I** and **1S** for capital gains and from **1K** to **1R** for capital losses to the corresponding cells in item 1 of the schedule. For example, transcribe the figure from **1A** in table 1 of this worksheet to **A** **Shares in companies listed on an Australian securities exchange** in item 1 of the CGT schedule.

PART 2 APPLYING CAPITAL LOSSES AGAINST 2025–26 CAPITAL GAINS

If you don't have any 2025–26 capital losses, record zero in all cells in row 2.

When applying capital losses against capital gains from the 3 different methods, you can apply them in the order that gives you the best result.

Part 2A Applying 2025–26 capital losses

TABLE 2

		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
Calculating the net 2025–26 capital gains after subtracting 2025–26 capital losses								
1	Total 2025–26 capital gains	**A**	**B**	**C**	**D**	**E**	**F**	**1J**
		less	less	less	less	less	less	less
2	Total 2025–26 capital losses applied							**2B**
		=	=	=	=	=	=	=
3	2025–26 capital gains less the 2025–26 capital losses applied	**G**	**H**	**I**	**J**	**K**	**L**	**M**

- Write in row 2 your entity's 2025–26 capital losses applied in the order you have chosen (calculated using your 2025–26 capital losses from **2A** in table 1).
- In applying 2025–26 capital losses, the amounts in row 2 can't exceed the amounts in row 1 and the amount at **2B** can't exceed the amount at **2A** in table 1. If you have total 2025–26 capital losses (**2A** of table 1) greater than total 2025–26 capital gains (**1J** of table 1), the unapplied losses are carried forward to 2026–27.
- **If you have capital losses from collectables** you can only apply those to your capital gains from collectables. If your 2025–26 capital losses from collectables (**1Q** of table 1) are greater than your 2025–26 capital gains from collectables (**1H** of table 1) you need to reduce them to the amount of the gain when calculating the amounts in row 2. Unapplied losses from collectables are carried forward to 2026–27. Make a note of this amount at **Q** in table 9.
- Transfer the total amount of unapplied 2025–26 capital losses (other than losses from collectables) to **K** in table 5.
- Calculate and transfer the amounts at **G** to **M** in table 2 and transcribe to row 1 of table 3.
- If you need to complete a CGT schedule, transcribe the amount at **2B** to the corresponding cell in item 2 of the CGT schedule.

Part 2B Applying prior year net capital losses

If you don't have any have prior year net capital losses record zero in all cells in row 2.

When applying capital losses against capital gains from the 3 different methods, you can apply them in the order that gives you the best result.

TABLE 3A

Prior year net capital losses	
Less any adjustment for commercial debts forgiven	
Prior year net capital losses after adjustment	**Z1**

TABLE 3

		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
1	Total 2025–26 capital gains less total 2025–26 capital losses	**G**	**H**	**I**	**J**	**K**	**L**	**M**
		less	less	less	less	less	less	less
2	Total prior year net capital losses							**2C**
		=	=	=	=	=	=	=
3	Net 2025–26 capital gains after subtracting total 2025–26 capital losses and total prior income year net capital losses	**N**	**O**	**P**	**Q**	**R**	**S**	**T**

- Write in row 2 your entity's prior year net capital losses applied in the order you have chosen (calculated using your **Prior year net capital losses after adjustment** from **Z1** in table 3A).
- In applying prior year net capital losses, the amounts in row 2 can't exceed the amounts in row 1 and the amount at **2C** can't exceed the amount at **Z1** of table 3A. If you have prior year net capital losses (**Z1**) greater than 2025–26 capital gains remaining after applying 2025–26 capital losses (**M**), the unapplied losses are carried forward to 2026–27 at **L** in table 5.
- **If you have prior year capital losses from collectables** you can only apply those to your capital gains from collectables. If your prior year capital losses from collectables are greater than your 2025–26 capital gains from collectables remaining after applying 2025–26 capital losses from collectables, you need to reduce them to the amount of the gain when calculating the amounts in row 2. Any unapplied prior year net capital losses from collectables are carried forward to 2026–27. Record this amount at **R** in table 9.
- Transcribe any unapplied prior year net capital losses (other than losses from collectables) to **L** in table 5.
- Calculate the amounts at **N** to **T** and transcribe to row 1 of table 4.
- If you need to complete a CGT schedule, transfer the amount at **2C** to the corresponding cell in item 2 of the schedule.

Part 2C **Apply net capital losses transferred** (only for transfers from or to a foreign bank branch or permanent establishment of a foreign financial entity)

Transfer of net capital losses is for companies only. All other entities record zero in all cells in row 2.

TABLE 4

		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
1	Total 2025–26 capital gains after applying total 2025–26 capital losses and total prior year net capital losses	**N**	**O**	**P**	**Q**	**R**	**S**	**T**
		less	less	less	less	less	less	less
2	Net 2025–26 capital losses transferred in applied							**2D**
		=	=	=	=	=	=	=
3	Total 2025–26 capital gains after applying total 2025–26 capital losses, total prior year net capital losses and total net capital losses transferred in.	**U**	**V**	**W**	**X**	**Y**	**Z**	**A**

- Write the amount of net capital losses transferred in your entity chooses to apply against capital gains in row 2.
- In applying net capital losses transferred in, the amount at **2D** can't exceed the amount at **T**.
- Calculate the amounts at **U** to **A** and transcribe from table 4 to row 1 in table 6.
- If you need to complete a CGT schedule, transfer the amount at **2D** to the corresponding cell in item 2 of the schedule.

PART 3 CALCULATING UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD

If you don't have any capital losses to carry forward, go to Part 4.

For the purposes of calculating unapplied losses carried forward the 3 methods of calculating capital gains are irrelevant. Only the total unapplied losses are needed.

TABLE 5

		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
1	Unapplied 2025–26 capital losses							**K**
								plus
2	Unapplied prior year capital losses							**L**
								=
3	Other net capital losses carried forward to 2026–27							**3B**

- Write the sum of **K** and **L** at **3B**.
- If you need to complete a CGT schedule, transcribe the amount at **3B** to **B** in item 3 of the schedule.

PART 4 CGT DISCOUNT ON CAPITAL GAINS

To be completed by individuals, trusts and funds only. Companies, go to Part 5.

Calculate the CGT discount applying the discount percentage – 50% for individuals and trusts (up to 60% for eligible individuals only who disposed of real estate situated in Australia after 30 December 2020 that was an investment in affordable housing), and 33 1/3% for complying superannuation entities (fund tax return) – to the capital gains at **V** and **Y**. Write the amount of the discount in row 2, then deduct the discount amounts from **V** and **Y** to calculate the amounts at **C** and **F**.

TABLE 6

		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
1	Total 2025–26 capital gains after applying total 2025–26 capital losses total prior year net capital losses and total net capital losses transferred in.	U	V	W	X	Y	Z	A
			less			less		less
2	Total CGT discount applied							**4A**
			=			=		=
3	2025–26 capital gains after applying total capital losses and CGT discount	B	C	D	E	F	G	H

- Calculate the CGT discount in row 2 that applies to the capital gains at **V** and **Y**.
- Write the amount of the CGT discount in row 2.
- Calculate the amounts at **B** to **H** and transcribe to row 1 in table 8.
- If you need to complete a CGT schedule, transcribe the amount at **4A** to **A** in item 4 of the schedule.

PART 5 CGT SMALL BUSINESS CONCESSIONS

This part doesn't include the small business 15-year exemption which you show separately at part 8 of the CGT schedule (if a schedule is required).

This part should be completed by individuals, companies, trusts and funds (where appropriate).

Apply one or more of the concessions to which you're entitled.

TABLE 7		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
1	Small business active asset reduction							**5A**
2	Small business retirement exemption							**5B**
3	Small business rollover							**5C**
4	**Total small business CGT concessions**				**I**	**J**	**K**	**L**

- Write the amount of your entity's small business 50% active asset reduction in row 1.
- Write the amount of your entity's small business retirement exemption in row 2.
- Write the amount of your entity's small business rollover in row 3.
- Write the total amount of the small business CGT concessions your entity is claiming at **I** to **L** and transcribe those amounts to **I** to **L** in table 8.
- If you need to complete a CGT schedule, transcribe the amounts **5A**, **5B** and **5C** to the corresponding cells in item 5 of the schedule.

PART 6 NET CAPITAL GAIN CALCULATION

TABLE 8		NON-ACTIVE ASSETS			ACTIVE ASSETS			
		Capital gains: indexation method	Capital gains: discount method	Capital gains: 'other' method	Capital gains: indexation method	Capital gains: discount method	Capital gains: 'other' method	Total (add up each row)
1	2025–26 capital gains after applying total capital losses and CGT discount	B	C	D	E	F	G	H
					less	less	less	less
2	Total small business CGT concessions				I	J	K	L
					less	less	less	less
					=	=	=	=
3	**Net capital gain**							6A

- Calculate the amount of your entity's net capital gain by taking the amounts in row 2 away from the amounts in row 1.
- Sum the amounts in row 3 to calculate your entity's net capital gain at **6A**.
- If you need to complete a CGT schedule, transcribe the amount at **6A** to **A** at item 6 of the schedule.

PART 7 EARNOUT ARRANGEMENTS

You don't have to do anything at part 7 of the CGT summary worksheet. For instructions on how to complete item 7 of the CGT schedule, see Step 4 – *Capital gains tax schedule and instructions 2026*.

PART 8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

You don't have to do anything at part 8 of the CGT summary worksheet. For instructions on how to complete item 8 of the CGT schedule, see Step 4 – *Capital gains tax schedule and instructions 2026*.

PART 9 CALCULATING NET CAPITAL LOSSES FROM COLLECTABLES CARRIED FORWARD TO 2026–27

For the purposes of calculating unapplied losses carried forward the 3 methods of calculating capital gains are irrelevant. Only the total unapplied losses are needed.

Complete this part only if you have unapplied capital losses from collectables from part 2.

TABLE 9		**NON-ACTIVE ASSETS**			**ACTIVE ASSETS**			
		Capital gains: indexation method	**Capital gains: discount method**	**Capital gains: 'other' method**	**Capital gains: indexation method**	**Capital gains: discount method**	**Capital gains: 'other' method**	**Total (add up each row)**
1	Unapplied 2025–26 capital losses from collectables							**Q**
								plus
2	Unapplied prior year net capital losses from collectables							**R**
								=
3	Net capital losses from collectables carried forward to 2026–27							**3A**

- Using the amounts in **Q** and **R** transcribed from parts **2A** and **2B**, calculate the amount in **3A**.
- If you need to complete a CGT schedule, transcribe the amount at **3A** to the corresponding cell in item 3 of the schedule.