Australian Government
Australian Taxation Office

Petroleum resource rent tax (PRRT) return

If this is an **amendment to a previous return**, provide the amendment number ☐☐

When to use this form

Use this form to notify of:

- the entity's annual PRRT payable for the relevant petroleum project, and
- changes to the entity's petroleum project details.

A separate form should be completed for the entity's interest in each petroleum project.

Who should complete this form

Complete this form if you are the authorised person for the entity lodging this form.

For information about authorised persons, visit our website at ato.gov.au/authorisedperson

When completing this form

If you are filling in this form by hand:

- print clearly in BLOCK LETTERS using a black or dark blue pen
- place **X** in **all** applicable boxes
- do not use correction fluid or covering stickers
- check you have signed and dated the declaration
- make a copy for your records
- mail your completed form to the address shown on page 8.

If you are filling in this form on screen:

- download a copy of this form to your computer
- when complete, print two copies
- sign and date the declaration
- mail your completed form to the address shown on page 8
- keep the second copy for your records.

For more information or help completing this form, you can:

- read the *Instructions for PRRT return*
- visit our website at ato.gov.au/prrt
- phone us on **13 28 66** between 8.00am and 6.00pm, Monday to Friday.

Specify the financial year to which this return relates **1 July** ☐☐☐☐ to **30 June** ☐☐☐☐

Section A: **Entity information**

Provide the details of the entity with the obligation to lodge and pay under PRRT.

1 Australian business number (ABN)

☐☐ ☐☐☐ ☐☐☐ ☐☐☐

2 Tax file number (TFN)

☐☐☐ ☐☐☐ ☐☐☐

See the privacy note in the declaration on page 8 of this form.

3 Legal name of entity

4 Previous legal name of entity

If the entity's legal name has changed since it last notified the ATO, print the previous name **exactly** as notified.

5 PRRT registration number

/

If the project does not have a PRRT registration number, complete question 14.

6 Have any of the entity's address details changed since it last notified the ATO?

No ☐ ▶ Go to question 10

Yes ☐ ▶ Complete questions 7 and 8 as appropriate

7 Entity's main business location or address for PRRT

This must be a street address, for example, 123 Smith St.

Suburb/town/locality | State/territory (Australia only) | Postcode (Australia only)

Country if outside Australia

8 Entity's postal address for PRRT

If the entity's postal address is the same as its business address, place **X** in this box. ☐

Suburb/town/locality | State/territory (Australia only) | Postcode (Australia only)

Country if outside Australia

Question 9 has been deleted

10 Is this the entity's first PRRT return for this project?

No ☐

Yes ☐ ▶ Attach a *Petroleum resource rent tax (PRRT) deductible expenditure schedule* (NAT 74264) to this return giving full details of all expenditure incurred, including amounts carried forward from previous years.

10A–10C: Deductions cap

10A Is this entity subject to tax under the deductions cap in this year of tax?

☐ Yes ☐ No

10B Is this the entity's first return where it is subject to tax under the deductions cap?

☐ Yes ☐ No

10C Is there any augmented denied deductible expenditure from the transfer of an interest in a petroleum project?

☐ Yes ☐ No

11 Is this the entity's final PRRT return for this project?

No ☐

Yes ☐ Reason for final return: (Place **X** in one box only)

Project interest sold or transferred ☐ Attach a *Petroleum resource rent tax (PRRT) notification of transfer of an interest in a petroleum title* (NAT 15475) to this return, giving full details of amounts that have been transferred.

The project has closed down ☐

Other ☐ Specify

Section B: **Details of petroleum project**

12 Have the entity's petroleum project or combined petroleum project details changed since it last notified the ATO?

! If you did not provide a PRRT registration number at question 5, complete question 14.

No ☐ Go to section C

Yes ☐

13 Previous project details

Previous project name

Place **X** in the appropriate box and provide the relevant project reference number. If the project has undergone more than one change since the entity last notified the ATO, provide all applicable previous project reference numbers.

Exploration permit ☐ Permit number

Retention lease ☐ Lease number

Production licence ☐ Licence number

! If the interest is in the Bass Strait project, place **X** in the production licence box and leave the licence number blank.

Combined project ☐ Certificate number

14 Current project details

If you did not provide a PRRT registration number at question 5, complete this question.

Current project name

Place **X** in the appropriate box and provide the relevant project reference number and date of issue.

☐ Production licence ☐ Combined project

Production licence **or** combination certificate number ____ Date of issue Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

If the interest is in the Bass Strait project, place **X** in the production licence box and leave the production licence number and date of issue blank.

Additional production licence details

If the interest is in the Bass Strait project, or is a combined project, and you have not previously notified the ATO of the relevant production licences, provide the details of all production licences for the entity's interest in the petroleum project.

If the interest is in the Bass Strait project, or is a combined project, and details of the relevant production licences have changed since you notified the ATO, provide the details of all added and surrendered production licences for the entity's interest in the petroleum project.

1 Production licence number ____ Date of issue Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

If the production licence details have changed: ☐ Added ☐ Surrendered

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2 Production licence number ____ Date of issue Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

If the production licence details have changed: ☐ Added ☐ Surrendered

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3 Production licence number ____ Date of issue Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

If the production licence details have changed: ☐ Added ☐ Surrendered

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4 Production licence number ____ Date of issue Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

If the production licence details have changed: ☐ Added ☐ Surrendered

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5 Production licence number ____ Date of issue Day ☐☐ / Month ☐☐ / Year ☐☐☐☐

If the production licence details have changed: ☐ Added ☐ Surrendered

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Entitlement to petroleum from project

☐ %

If the entitlement cannot accurately be described as a percentage, provide details below

If there are **more than 5** production licences to list, provide these details on a separate sheet of paper:

- title each page 'Current project details: additional production licences'
- the ABN and name of the entity provided at questions 1 and 3
- the production licence number, date of issue and, if the production licence details have changed, whether the production licence was added or surrendered.

Section C: **Calculation of tax payable or refundable**

15 Has the entity elected to be bound by the functional currency rules?

No ☐ Go to question 18

Yes ☐

16 What is the functional currency translation rate? ☐

Provide the functional currency translation rate used to four significant figures.

17 State the applicable functional currency code ☐☐☐

For the list of the functional currency codes that can be used, refer to Guide to functional currency rules on our website at ato.gov.au

18 Expenses payable in relation to sales A $ 0 .00

Provide the total expenses payable in relation to sales for the assessable receipts provided at question 19.

19 Assessable receipts derived

Assessable petroleum receipts	B	$ 0 .00
Assessable tolling receipts	C	$ 0 .00
Assessable exploration recovery receipts	D	$ 0 .00
Assessable property receipts	E	$ 0 .00
Assessable miscellaneous compensation receipts	F	$ 0 .00
Assessable employee amenities receipts	G	$ 0 .00
Assessable incidental production receipts	H	$ 0 .00
TOTAL ASSESSABLE RECEIPTS DERIVED (**B** + **C** + **D** + **E** + **F** + **G** + **H**)	I	$ 0 .00

20 Deductible expenditure incurred

Class 1 augmented bond rate general expenditure	J	$ 0 .00
Class 1 augmented bond rate exploration expenditure	K	$ 0 .00
Class 2 uplifted general expenditure	L	$ 0 .00
Class 1 GDP factor expenditure	M	$ 0 .00
Class 2 uplifted exploration expenditure	N	$ 0 .00
Class 2 GDP factor expenditure	O	$ 0 .00
Resource tax expenditure	P	$ 0 .00
Starting base expenditure	R	$ 0 .00
Augmented denied deductible expenditure	Z	$ 0 .00
Closing-down expenditure	S	$ 0 .00
TOTAL DEDUCTIBLE EXPENDITURE (**J** + **K** + **L** + **M** + **N** + **O** + **P** + **R** + **Z** + **S**)	T	$ 0 .00

21 Exploration expenditure amounts transferred to this project

If amounts of exploration expenditure have been transferred to this petroleum project, attach a *Notification of transfer of petroleum resource rent tax (PRRT) exploration expenditure* (NAT 9849a) to this return giving full details of all transferred exploration expenditure.

Total of the amounts transferred from other projects of the entity	U	$	0 .00
Total of the amounts transferred from projects of group companies	V	$	0 .00
TOTAL AMOUNT TRANSFERRED (**U** + **V**)	W	$	0 .00

22 Has an instalment transfer excess arisen in relation to any instalment period during the year of tax?

No ☐

Yes ☐ An instalment transfer interest charge may be imposed. Attach a *Notification of petroleum resource rent tax (PRRT) instalment transfer interest charge* (NAT 16121) to this return.

23 Taxable profit and undeducted expenditure

Taxable profit
If 'Yes' at **10A**, put 0 (zero) and complete **23C**, or if **19I** – **20T** – **21W** is a negative number or 0 (zero), put 0 (zero) and complete **23B**.

(**19I** – **20T** – **21W**) A $ 0 .00

Undeducted expenditure
If **20T** – **19I** is a negative number or 0 (zero), put 0 (zero).

(**20T** – **19I**) B $ 0 .00

Taxable profit deductions cap
If 'No' at **10A**, put 0 (zero) and complete **23A**, or if **19I** x 10% is a negative number or 0 (zero), put 0 (zero).

(**19I** × **10%**) C $ 0 .00

24 Is the entity claiming a tax credit relating to closing-down expenditure?

The entity can only claim a credit for closing-down expenditure if it has an amount showing at labels **20S** and **23B**.

No ☐ Go to question 25

Yes ☐ Total PRRT paid by the entity in relation to this petroleum project C $ 0 .00

Total credits previously claimed	D	$	0 .00
Excess credit amount (**C** – **D**)	E	$	0 .00
Total amount of undeducted closing-down expenditure	F	$	0 .00

This amount is the amount at either label **20S** or **23B**, whichever is less.

Excess credit amount (**F** × **40%**)	G	$	0 .00
Tax credit claimed (**E** or **G**, whichever is less)	H	$	0 .00

25 Tax payable

If **23A** and **23C** is 0 (zero), put 0 (zero).

If **23A** is 0 (zero), (**23C** × **40%**)
If **23C** is 0 (zero), (**23A** × **40%**) I $ 0 .00

Details of instalments paid for periods ending			Date of payment (Day / Month / Year)
30 September	J	$ 0 .00	/ /
31 December	K	$ 0 .00	/ /
31 March	L	$ 0 .00	/ /

Credit for instalments paid (**J** + **K** + **L**)	M	$	0 .00
Credit for closing down expenditure (**24H**)	N	$	0 .00

26 Balance due/refundable

Balance due

If **I** – **M** is a positive amount, this is the balance due. Insert this amount at **O**, without the symbol + and leave **26P** blank

(**I** – **M**) O $ 0 .00

If **I** – **M** is a negative amount or 0 (zero), put 0 (zero) at **26O** and complete **26P**

Balance refundable

If **I** – **M** – **N** is a negative amount, this is the amount refundable (or that will be offset against any other tax debt the entity has). Insert this amount at **P**, without the symbol +

(**I** – **M** – **N**) P $ 0 .00

If **I** – **M** – **N** is 0 (zero), put 0 (zero)

Section D: **Financial institution account details**

27 Have the entity's financial institution account details for PRRT changed since it last notified the ATO?

No ☐ Go to section E

Yes ☐ Complete all relevant questions below

Provide the entity's financial institution account details to have the entity's refund paid directly to it. It's faster and simpler to have the refund paid in this way. Write the BSB, account number and account name below.

BSB code (must be six digits) ☐☐☐☐☐☐

Account number ☐☐☐☐☐☐☐☐☐

Financial institution account name (for example, ABC Pty Ltd. Do not show the account type, such as cheque or savings).

The account is held by:

☐ the entity

☐ the entity jointly with others

☐ a registered tax agent for the entity

☐ a legal practitioner as trustee or executor for the entity

For more information:

- phone us on **13 28 66** between 8.00am and 6.00pm, Monday to Friday
- refer to *Law Administration Practice Statement 2011/22 (PS LA 2011/22) Refunds of running balance account surpluses and credits – Commissioner's discretion to retain amounts.*

Section E: **Declaration**

Only an individual authorised by the entity can sign this declaration.

28 Who is the authorised person signing this declaration?

(Complete all of the fields below)

Full name of signatory

Position held (for example, public officer, trustee or authorised registered tax agent)

Registered agent number (if applicable)

Business hours phone number

Before you sign this form

Make sure you have answered all the relevant questions correctly and read the privacy statement below before you sign and date this page. An incomplete form may delay processing and we may ask you to complete a new form

Penalties may be imposed for giving false or misleading information.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of TFNs. We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Place **X** at the appropriate statement.

☐ *I declare that I am authorised to complete this form for the entity and the information contained in this form is true and correct.*

OR

☐ *I declare that:*

- *I am an agent or registered tax agent authorised to complete this form on behalf of the entity*
- *the form has been prepared in accordance with the information supplied by that entity*
- *I have received a declaration from that entity, stating that the information provided to me is true and correct, and*
- *I am authorised by that entity to give this form to the Commissioner of Taxation.*

Signature

you MUST SIGN here

Date

Day / Month / Year

Lodging this form

Make a copy of your form and any attachments for your own records before you mail it to:

AUSTRALIAN TAXATION OFFICE
PO BOX 3130
PENRITH NSW 2740
(address all upper case)

Print form **Reset form**