

<p>1 Australian Government pensions and allowances You must complete item 19 or 20 in Tax offsets.</p>	<p>Tax withheld – do not show cents <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	<p>Income – do not show cents B <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>
<p>2 Australian annuities and superannuation income streams</p> <p style="text-align: right;">Taxable component</p> <p style="text-align: right;">Lump sum in arrears – taxable component</p>	<p>Tax withheld – do not show cents <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	<p>Taxed element J <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Untaxed element N <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Taxed element Y <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Untaxed element Z <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>
<p>3 Foreign source pension or annuity income</p> <p>Assessable foreign source income E <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	<p>Net foreign pension or annuity income WITHOUT an undeducted purchase price L <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Net foreign pension or annuity income WITH an undeducted purchase price D <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	<p>P <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 <small>CODE BOX</small></p>
<p>4 Salary, wages, allowances, earnings etc</p>	<p>Tax withheld – do not show cents <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	<p>C <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>
<p>5 TOTAL TAX WITHHELD</p>	<p>\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	<p>← Add up all the amounts in the tax withheld column – items 1, 2 and 4.</p>
<p>6 Total reportable fringe benefits amounts</p>	<p>W <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	
<p>7 Gross interest</p> <p>Tax file number amounts withheld from gross interest M <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .<input type="text"/> <input type="text"/></p>	<p>Gross interest L <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	
<p>8 Dividends</p> <p>Tax file number amounts withheld from dividends V <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .<input type="text"/> <input type="text"/></p>	<p>Unfranked amount S <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Franked amount T <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Franking credit U <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	
<p>9 Capital gains</p> <p>Did you have a capital gains tax event during the year? G NO <input type="checkbox"/> YES <input type="checkbox"/></p> <p>If you received a distribution of a capital gain from a trust, you cannot complete this tax return – use the tax return (supplementary section).</p> <p>Net capital gain A <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Total current year capital gains H <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p> <p>Net capital losses carried forward to later income years V <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>		
<p>10 TOTAL INCOME</p>	<p>Add up all the income amounts in the right-hand column – items 1 to 9. \$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00</p>	

Make sure that you complete item 26. See pages 73–7 in *Retirees TaxPack 2008*.



Attach here all documents that *Retirees TaxPack 2008* tells you to attach.
Do not send in your tax return until you have attached all requested documents.

DEDUCTIONS Pages 38–48 in *Retirees TaxPack 2008* will help you to claim all your deductions correctly.

11	Subscriptions	Deductions – do not show cents E <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
12	Interest and dividend deductions	I <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
13	Gifts or donations	J <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
14	Deductible amount of undeducted purchase price of a foreign pension or annuity	Y <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
15	Cost of managing tax affairs	M <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
16	TOTAL DEDUCTIONS	Add up all the deduction amounts at items 11 to 15. \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
17	TAXABLE INCOME	Subtract the amount at item 16 from the amount at item 10. \$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00

TAX OFFSETS Pages 50–67 in *Retirees TaxPack 2008* will help you to claim your tax offsets correctly.

18	Spouse – married or de facto	To claim the spouse tax offset you must also complete Spouse details – married or de facto on page 5 of your tax return.	Tax offsets – do not show cents P <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
19	Senior Australians (includes age pensioners, service pensioners and self-funded retirees)	If you had a spouse during 2007–08 you must also complete Spouse details – married or de facto on page 5 of your tax return.	The Tax Office will work out this tax offset amount. Print your code letter in the TAX OFFSET CODE box. Read pages 55–6 in <i>Retirees TaxPack 2008</i> .
			N <input type="text"/> TAX OFFSET CODE
			Y <input type="text"/> VETERAN CODE
20	Pensioner	– If you completed item 19 Senior Australians above DO NOT complete this item.	The Tax Office will work out this tax offset amount. Print your code letter in the TAX OFFSET CODE box. Read pages 57–8 in <i>Retirees TaxPack 2008</i> .
			O <input type="text"/> TAX OFFSET CODE
			T <input type="text"/> VETERAN CODE
21	Australian superannuation income stream		S <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
22	Private health insurance	Amount of refundable tax offset not previously claimed by way of reduced private health insurance premiums	G <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00
		You must also complete Private health insurance policy details on page 4.	
23	20% tax offset on net medical expenses over the threshold amount		X <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00
24	TOTAL TAX OFFSETS	Add up all the tax offset amounts at items 18, 21, 22 and 23. \$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00	

The Tax Office will work out any low income tax offset and mature age worker tax offset. Read page 67 in *Retirees TaxPack 2008* for more information.

You must provide the details for each policy if item **22** or **26** asked you to complete this section.

Health insurer ID	Membership number	Type of cover
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>
B <input type="text"/> <input type="text"/> <input type="text"/>	C <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

MEDICARE LEVY RELATED ITEMS

Pages 69–77 in *Retirees TaxPack 2008* will help you to fill in the following items correctly.

25 Medicare levy reduction or exemption

! NOTE

Only certain taxpayers are entitled to a Medicare levy reduction or exemption. Read question **25** in *Retirees TaxPack 2008* to work out if you are eligible to claim.

Exemption categories

Full 1.5% levy exemption – number of days **V**

Half 1.5% levy exemption – number of days **W**

If you have completed item **25** and had a spouse during 2007–08 you must also complete **Spouse details – married or de facto** on page 5 of your tax return.

26 Medicare levy surcharge

THIS ITEM IS COMPULSORY FOR ALL TAXPAYERS.

If you do not complete this item you may be charged the full Medicare levy surcharge (MLS).

To help you determine if you have to pay the surcharge read pages 73–7 in *Retirees TaxPack 2008*.

For the **whole** period 1 July 2007 to 30 June 2008 were **you** and **your spouse – married or de facto** (if you had one) covered by private patient HOSPITAL cover?

E **YES** You **must** complete **Private health insurance policy details** above. You have now finished this item.

NO Read on.

For the whole of 2007–08 were you:

- **a single person** and your taxable income for MLS purposes (including your total reportable fringe benefits amounts) was \$50,000 or less **or**
- **married** or in a de facto relationship and the combined taxable income for MLS purposes (including the total reportable fringe benefits amounts) of you and your spouse was \$100,000 or less?

NO You may have to pay the surcharge. Read pages 73–7 in *Retirees TaxPack 2008*.

YES You do not have to pay the surcharge. You must write **366** at **A**.

You must write the following at **A**:

- **0** when you have to pay the surcharge for the whole period 1 July 2007 to 30 June 2008
- **366** when you do NOT have to pay the surcharge for the whole period 1 July 2007 to 30 June 2008
- **the number of days** you do NOT have to pay the surcharge for part of the period 1 July 2007 to 30 June 2008.

→ Number of days you do NOT have to pay the surcharge **A**

If you had a spouse during 2007–08 complete **Spouse details – married or de facto** on page 5 of your tax return.

If you were covered by private patient hospital cover at any time during 2007–08 you must complete **Private health insurance policy details** above.

Make sure you sign the Taxpayer’s declaration on page 6 of your tax return.

If you completed any of the items listed below, and you had a spouse during 2007–08, you must complete **Spouse details – married or de facto**. We need the information included in this section to assess your tax accurately.

Did you complete any of the following items?

- 18 Spouse tax offset
- 19 Senior Australians tax offset
- 20 Pensioner tax offset
- 25 Medicare levy reduction or exemption
- 26 Medicare levy surcharge – and you printed **X** in the **NO** box at **E**

NO You do not need to complete this section. Go to page 6 of your tax return.

YES You need to complete this section. Complete the information required below then go to page 6 of your tax return.

DAY MONTH YEAR

Spouse's date of birth **K**

Did you have a spouse for the full year – 1 July 2007 to 30 June 2008? **L** YES NO

From
DAY MONTH YEAR

If you did not have a spouse for the full year, write the dates you had a spouse between 1 July 2007 and 30 June 2008. **M**

To
DAY MONTH YEAR

N

The information below relates to your spouse's income. The following list shows which details you need to complete.

If you have completed:

■ item 18	complete R
■ item 19 or 20	complete O , T , P and Q
■ item 25 (V or W)	complete O
■ item 26 and you printed X in the NO box at E	complete O , T , U and S if you had a spouse for all of 2007–08 or your spouse died during the year.

For any of the following that you are required to complete, if the amount is zero, do not leave blank – write **0**.

Spouse's 2007–08 taxable income **O**

Your spouse's share of trust income on which the trustee is assessed under section 98 and which has not been included in spouse's taxable income **T**

Distributions to your spouse on which family trust distribution tax has been paid which your spouse would have had to show as assessable income if the tax had not been paid **U**

Your spouse's total reportable fringe benefits amounts **S**

Australian Government pensions and allowances are listed on page 19 in *Retirees TaxPack 2008*.

Amount of Australian Government pensions and allowances that your spouse received in 2007–08 (not including **exempt pension** income) **P**

Exempt income is listed on pages 16–18 in *Retirees TaxPack 2008*.

Amount of any exempt pension income that your spouse received in 2007–08 (make sure you only include your spouse's **exempt pension** income) **Q**

See pages 50–2 in *Retirees TaxPack 2008* for information on separate net income.

Your spouse's 2007–08 separate net income **R**

Is your tax return complete?

Before you lodge your tax return, check that you have:

- written your tax file number at the top of page 1
- filled in all your personal details on page 1
- filled in the appropriate details on page 1 if you want to use electronic funds transfer to have your refund paid directly into your financial institution account
- filled in the code boxes – if applicable – at items **19** and **20**
- completed item **26** – it is compulsory for all taxpayers
- completed **Spouse details – married or de facto**, if applicable
- completed **Private health insurance policy details**, if applicable
- written totals at **TOTAL TAX WITHHELD, TOTAL INCOME, TOTAL DEDUCTIONS, TAXABLE INCOME** and **TOTAL TAX OFFSETS**
- attached to the top left-hand corner of page 3 copies of documents which *Retirees TaxPack 2008* tells you to attach
- signed and dated the *Taxpayer's declaration* below.

TAXPAYER'S DECLARATION

All taxpayers must sign and date the declaration below.

Did *Retirees TaxPack 2008* ask you to attach additional information to your tax return?

NO

YES

Privacy

The Tax Office is authorised by the *Taxation Administration Act 1953* to request you to quote your tax file number (TFN). It is not an offence not to quote your TFN. However, your assessment may be delayed if you do not quote your TFN.

The Tax Office is also authorised by the *Income Tax Assessment Act 1936*, the *Income Tax Assessment Act 1997* and the *A New Tax System (Family Assistance) (Administration) Act 1999* to ask for the other information on this tax return. We need this information to help us to administer the taxation laws.

We may give this information to other government agencies as authorised in taxation law – for example, benefit payment agencies such as Centrelink, the Department of Education, Employment and Workplace Relations, and the Department of Families, Housing, Community Services and Indigenous Affairs; law enforcement agencies such as state and federal police; and other agencies such as the Child Support Agency, the Australian Bureau of Statistics and the Reserve Bank of Australia.

I declare that:

- all the information I have given on this tax return, including any attachments, is true and correct
- I have shown all my income – including net capital gains – for tax purposes from sources in and out of Australia for 2007–08
- I have completed item **26** – Medicare levy surcharge, and
- I have the necessary receipts and/or other records – or expect to obtain the necessary written evidence within a reasonable time of lodging this tax return – to support my claims for deductions and tax offsets.

IMPORTANT

The tax law imposes heavy penalties for giving false or misleading information.

**FOR YOUR TAX RETURN TO BE VALID
YOU MUST SIGN BELOW.**

Date

DAY	MONTH	YEAR
<input type="text"/>	<input type="text"/>	<input type="text"/>

The Tax Office will issue your assessment based on your tax return. However, the Tax Office has some time to review your tax return and to issue an amended assessment if a review shows inaccuracies that change the assessment. The standard review period is two years but for some taxpayers it is four years (see page 12 in *Retirees TaxPack 2008*).

**Use the pre-addressed envelope provided with *Retirees TaxPack 2008* to lodge your tax return.
For more information, read page 81 in *Retirees TaxPack 2008*.**