



**P2** Description of main business or professional activity   
  
  
ATO use only **A**

**P3** Number of business activities **B**

**P4** Status of business **Print X in the appropriate box.**  
Ceased business **C1**   
Commenced business **C2**

**P5** Business name of main business and Australian business number (ABN)   
  
  
ABN

**P6** Business address of main business   
  
Suburb or town   
State  Postcode **D**

**P7** Did you sell any goods or services using the internet? **Q** YES  NO

**P8** Business income and expenses

**INCOME**

	<i>Primary production</i>	<i>Non-primary production</i>	<i>Totals</i>
Gross payments where Australian business number not quoted	<b>C</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<b>D</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00
Gross payments—voluntary agreement	<b>E</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<b>F</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00
Gross payments—labour hire or other specified payments	<b>N</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<b>O</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00
Assessable government industry payments	<b>G</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<b>H</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00
Other business income	<b>I</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<b>J</b> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> :00

**TOTAL BUSINESS INCOME** :00 :00 :00

**P8 Business income and expenses—continued**

**EXPENSES**

	<i>Primary production</i>	<i>Non-primary production</i>	<i>Totals</i>	
Opening stock	<input type="text"/>	<input type="text"/>	<b>K</b> <input type="text"/>	
Purchases and other costs	<input type="text"/>	<input type="text"/>	<b>L</b> <input type="text"/>	
Closing stock	<input type="text"/>	<input type="text"/>	<b>M</b> <input type="text"/>	<b>TYPE</b> <input type="text"/>
Cost of sales ( <b>K + L</b> ) less <b>M</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses	<input type="text"/>	<input type="text"/>	<b>F</b> <input type="text"/>	
Superannuation expenses	<input type="text"/>	<input type="text"/>	<b>G</b> <input type="text"/>	
Bad debts	<input type="text"/>	<input type="text"/>	<b>I</b> <input type="text"/>	
Lease expenses	<input type="text"/>	<input type="text"/>	<b>J</b> <input type="text"/>	
Rent expenses	<input type="text"/>	<input type="text"/>	<b>K</b> <input type="text"/>	
Interest expenses within Australia	<input type="text"/>	<input type="text"/>	<b>Q</b> <input type="text"/>	
Interest expenses overseas	<input type="text"/>	<input type="text"/>	<b>R</b> <input type="text"/>	
Depreciation expenses	<input type="text"/>	<input type="text"/>	<b>M</b> <input type="text"/>	
Motor vehicle expenses	<input type="text"/>	<input type="text"/>	<b>N</b> <input type="text"/>	<b>TYPE</b> <input type="text"/>
Repairs and maintenance	<input type="text"/>	<input type="text"/>	<b>O</b> <input type="text"/>	
All other expenses	<input type="text"/>	<input type="text"/>	<b>P</b> <input type="text"/>	

**TOTAL EXPENSES**

**S**  **T**

Add up the boxes for each column.

**RECONCILIATION ITEMS**

	<i>Primary production</i>	<i>Non-primary production</i>	<i>Totals</i>	
Deduction for environmental protection expenses	<input type="text"/>	<input type="text"/>	<b>V</b> <input type="text"/>	
Section 40-880 deduction	<input type="text"/>	<input type="text"/>	<b>A</b> <input type="text"/>	
Business deduction for project pool	<input type="text"/>	<input type="text"/>	<b>L</b> <input type="text"/>	
Landcare operations and business deduction for decline in value of water facility	<input type="text"/>	<input type="text"/>	<b>W</b> <input type="text"/>	
Income reconciliation adjustments	<input type="text"/>	<input type="text"/>	<b>X</b> <input type="text"/>	<input type="text"/>
Expense reconciliation adjustments	<input type="text"/>	<input type="text"/>	<b>H</b> <input type="text"/>	<input type="text"/>

**NET INCOME OR LOSS FROM BUSINESS THIS YEAR**

**B**  **C**

Deferred non-commercial business losses from a prior year

**D**  **E**

**NET INCOME OR LOSS FROM BUSINESS**

**Y**  **Z**

Transfer this amount to item 14 on page 10 of your tax return.

Transfer this amount to item 14 on page 10 of your tax return.

**P9 Business loss activity details**

If you incurred a net loss from more than three business activities this year show the three activities with the highest losses. If you are completing this item because you have deferred non-commercial business losses, you must also complete item **15** on your tax return.

**ACTIVITY 1**

Description of activity **D**   
ATO use only **E**  **F** Partnership  Sole trader  Type of loss **G**   
Deferred non-commercial business loss from a prior year **H**  Net loss **I**

**ACTIVITY 2**

Description of activity **J**   
ATO use only **K**  **L** Partnership  Sole trader  Type of loss **M**   
Deferred non-commercial business loss from a prior year **N**  Net loss **O**

**ACTIVITY 3**

Description of activity **P**   
ATO use only **Q**  **R** Partnership  Sole trader  Type of loss **S**   
Deferred non-commercial business loss from a prior year **T**  Net loss **U**

**P10 STS depreciating assets**

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2003*.

STS depreciation deduction

Low-cost assets (less than \$1000) **A**   
General pool assets (less than 25 years) **B**   
Long-life pool assets (25 years or more) **C**

**Other business and professional items**

**P11** Trade debtors **E**   
**P12** Trade creditors **F**   
**P13** Total salary and wage expenses **G**  **TYPE**   
**P14** Payments to associated persons **H**   
**P15** Intangible depreciating assets first deducted **I**   
**P16** Other depreciating assets first deducted **J**   
**P17** Termination value of intangible depreciating assets **D**   
**P18** Termination value of other depreciating assets **K**   
**P19** Trading stock election—print **Y** for yes or leave blank **P**

**TAXPAYER'S SIGNATURE**

When you have completed this schedule, complete the time taken, sign and date below.

Hours taken to prepare and complete this schedule **S**   
Signature

Date   
**Day Month Year**

Check that you have included your personal details on this schedule. Attach this schedule to page 3 of your 2003 tax return for individuals. You will only receive your correct entitlement if this schedule is attached.