

2003 business and professional items schedule

1 July 2002 to 30 June 2003

www.ato.gov.au

Please print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box. **Print X** in appropriate boxes.

IMPORTANT: Complete your details carefully to avoid delays in processing your tax return.

You must read the publication *Business and professional items* before you can complete this schedule and answer item 12, 13, 14 or 15 on your 2003 tax return for individuals (supplementary section). Your tax file number (TFN) See the **Privacy** note in the *Taxpayer's declaration* on page 8 of your *2003 tax return for individuals*. Your name Title—for example, Mr, Mrs, Ms, Miss Print your full name. Surname or family name Given names Complete this item if you are electing to enter the STS, you are continuing in the STS or Simplified tax system (STS) elections you are exiting from the STS. **Entering or continuing** Only complete this column if you are entering or Only complete this column if you are exiting from the STS. continuing in the STS. Are you eligible for the STS? Are you electing to enter the STS? Eligible but choosing to leave? **OR** Are you continuing in the STS? No longer eligible? Is your business grouped with another business? Personal services income (PSI) You will need to read pages 4–9 in *Business and* professional items to complete this item. Only complete this item if you earned PSI as a sole trader. PART A Did you satisfy the results test? Read on. Go to item P2. Have you received a personal services business determination(s) that Read on. Go to item P2. was in force for the whole of the period you earned PSI? Did you receive 80% or more of your PSI from one source? Go to part B. Read on. If you received less than 80% of your PSI from each source for the whole of the period you earned PSI and you satisfied any of the following personal services business tests, indicate which business test(s) you satisfied. Print **X** in the appropriate boxes. Unrelated clients test D1 Employment test Business premises test If you printed **X** at **D1**, **E1** or **F1** go to item **P2** on page 2; otherwise go to part B PART B PSI—voluntary agreement M PSI—where Australian business number not quoted PSI—labour hire or other specified payments PSI—other Deductions for payments to associates for principal work Total amount of other deductions against PSI LOSS Net PSI (M + N + O + J) less (K + L)Transfer the amount at A to A item 13 on page 9 of your tax return.

Description of main business or professional activity													
ATO use only A													
P3 Number of business activities B													
P4 Status of business Print X in the appropriate box.													
Ceased business C1													
Commenced business	C2												
Business name of main business and													
Australian business number (ABN)													
ABN													
P6 Business address of main business													
Dusinoss dudiess of main business													
Suburb or town													
State		Postcode D											
		. 5515545											
Did you sell any goods or services using the internet?	Q YES NO												
P8 Business income and expenses													
INCOME													
Primary production Gross payments where	Non-primary production	Totals											
Australian business number not quoted	D												
Gross payments— E,,,	F												
Gross payments— labour hire or other specified payments	O , O												
Assessable government industry payments	H,												
Other business income , , , , , , , , , , , , , , , , , , ,	J	.00											
TOTAL BUSINESS INCOME													

	F	rima	ary p	rodu	ctio	n			Non	-prin	nary	orod	uctio	n			То	tals	6		
Opening stock) . 00							·00	K],[0.
Purchases and other costs) . 00							.DQ	L],[0.
Closing stock) . 00							. D Ø	M						0.
Cost of sales (K + L) less M) DQ [Е) DØ							0.
Contractor, sub-contractor and commission expenses							<u>)</u> 00							.DQ	F],			,		·))
Superannuation expenses) . 00							. D Ø	G						0.
Bad debts))	Г						. D Ø	1						.0
Lease expenses							·00	Г						·DQ	J						·Ø
Rent expenses							. D Ø	Г						·DQ	K						·Ø
Interest expenses within Australia] . ØØ							·DQ	Q						.0
Interest expenses overseas							·00							· 0 0	R						·Ø
epreciation expenses							·00	Г						- D Ø	M						·0
otor vehicle expenses							.00	Ē							N						
Repairs and maintenance							.00	Ē							0						·0
All other expenses].00	Ē							Р						·0
XPENSES Add up	the boxes	for ea	ich coli	umn.																	_
CONCILIATION ITE		rim	ru n	rodu	uotio				Non	_nrin	naru	nrad	uotio	n			To	tale			
Deduction for		Prima	ary p	rodu	ıctio	n]. ก ศ		Non	-prin	nary	orod	uctio		V		То	tals	3		. A.
Deduction for environmental protection expenses		rima	ary p	rodu	ictio	on].00		Non	-prin	nary	prod	uctio		V],	То	tals],]·Ø
Deduction for environmental protection expenses Section 40-880 deduction		Prima	ary p	rodu	ictio	on]·00		Non	n-prin	nary	prod	uctio	00 00	V],	То	tals]-Ø
Deduction for environmental protection expenses Section 40-880 deduction Business deduction for project pool		Prima	ary p	rodu 	ectio				Non	n-prin	nary	prod	uctio		V A L],	То	tals			-0 -0 -0
Deduction for environmental protection expenses Section 40-880 deduction Business deduction for project pool		Prima	ary p	, , , , , , , , , , , , , , , , , , ,]·00		Non	n-prin	nary	prod		00 00	V A L W		<i>To</i>	tals			-0 0- -0
Deduction for environmental protection expenses Section 40-880 deduction Business deduction for project pool andcare operations and business deduction for decline in value		Prima	ary p	rodu].00].00		Non]	n-prin	nary ,	prod	uctio	-00 -00	V A L W		To	tals			-0 -0 -0 -0
Deduction for environmental protection expenses Section 40-880 deduction Business deduction for project pool ducare operations and business deduction for decline in value of water facility			ary p	, , , , , , , , , , , , , , , , , , ,].00].00		Non	- prin	nnary (,,		-00 -00	V A L W		<i>To</i>	tals	;],[],[],[],[],[],[]		-0 -0 -0 -0
Deduction for environmental protection expenses Section 40-880 deduction Business deduction for project pool dcare operations and business deduction for decline in value of water facility Income reconciliation adjustments			ary p	rodu].00].00		Non]	n-prin	nary	,,		-00 -00	V A L W		To	tals			-0 -0 -0 -0 -0

P9 Business loss activity details	activities with the highest	losses. If you are co	ee business activities this year ompleting this item because y also complete item 15 on your	ou have deferred
ACTIVITY 1 Description		Toosco, you must d		
of activity				
ATO use only	F Pa	artnership S	ole trader	Type of loss G
Deferred non-commercial business loss from a prior year],,		Net loss , , ,	
ACTIVITY 2				
Description of activity				
ATO use only	L Pa	artnership So	ole trader	Type of loss M
Deferred non-commercial business loss from a prior year],	00	Net loss O	
ACTIVITY 3				
Description of activity				
ATO use only	R Pa	artnership S	ole trader	Type of loss S
Deferred non-commercial business loss from a prior year],	DQ	Net loss U	
P10 STS depreciating assets	For completion by STS taxp	ayers only. STS tax	payers are not	
STS depreciation deduction	required to complete a <i>Cap</i>	nai allowances scri	euule 2003.	
Low-cost assets (less than \$1000)).DQ		
General pool assets (less than 25 years)		DØ:		
Long-life pool assets (25 years or more)		DØ:		
Other business and professional items	.			
P11 Trade debtors E).DQ		
P12 Trade creditors F		· Ø Ø		
P13 Total salary and wage expenses		·DO TYPE		
P14 Payments to associated persons		-DQ		
P15 Intangible depreciating assets first deducted				
P16 Other depreciating assets first deducted				
P17 Termination value of intangible depreciating assets				
P18 Termination value of other depreciating assets				
P19 Trading stock election—print Y for yes or leave blank				
TAXPAYER'S SIGNATUI	When you have the time take	re completed thi n, sign and date	s schedule, complete below.	
Hours taken to prepare and complete t		, : 5 :	-	
		Date		
Signature		Da		

Check that you have included your personal details on this schedule. Attach this schedule to page 3 of your 2003 tax return for individuals. You will only receive your correct entitlement if this schedule is attached.