



Superannuation Guarantee (Administration) Amendment Act 2012

No. 22, 2012

**An Act to improve superannuation coverage for
employees and change the way of working out
employers' individual superannuation guarantee
shortfalls, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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[Assented to 29 March 2012]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Superannuation Guarantee
(Administration) Amendment Act 2012*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	29 March 2012
2. Schedule 1	1 July 2013. However, the provision(s) do not commence at all unless all of the following Acts have commenced before 1 July 2013: (a) the <i>Minerals Resource Rent Tax Act 2012</i> ; (b) the <i>Minerals Resource Rent Tax (Imposition—Customs) Act 2012</i> ; (c) the <i>Minerals Resource Rent Tax (Imposition—Excise) Act 2012</i> ; (d) the <i>Minerals Resource Rent Tax (Imposition—General) Act 2012</i> .	1 July 2013

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Superannuation guarantee age and percentage

Superannuation Guarantee (Administration) Act 1992

1 Subsection 19(1) (paragraphs (a) and (b) of the definition of charge percentage)

After “subsection (2)”, insert “for the quarter”.

2 Subsection 19(2)

Repeal the subsection, substitute:

- (2) The charge percentage for a quarter in a year described in column 1 of an item of the table is the number specified in column 2 of the item.

Charge percentage (unless reduced under section 22 or 23)		
Item	Column 1 Year	Column 2 Charge percentage
1	Year starting on 1 July 2013	9.25
2	Year starting on 1 July 2014	9.5
3	Year starting on 1 July 2015	10
4	Year starting on 1 July 2016	10.5
5	Year starting on 1 July 2017	11
6	Year starting on 1 July 2018	11.5
7	Year starting on or after 1 July 2019	12

3 Subsection 23(2) (example)

Omit “If there are no other contributions, and no reduction under section 22, then the charge percentage will be 3 (instead of 9).”.

4 Paragraph 27(1)(a)

Repeal the paragraph.

5 Application

Schedule 1 Superannuation guarantee age and percentage

The amendments made by this Schedule apply for the purpose of calculations under section 19 of the *Superannuation Guarantee (Administration) Act 1992* for quarters starting on and after 1 July 2013.

[Minister's second reading speech made in—
House of Representatives on 2 November 2011
Senate on 7 February 2012]

(223/11)
