



Corporations Legislation Amendment (Financial Reporting Panel) Act 2012

No. 118, 2012

**An Act to amend the law relating to corporations to
repeal provisions relating to the Financial
Reporting Panel, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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**An Act to amend the law relating to corporations to
repeal provisions relating to the Financial
Reporting Panel, and for related purposes**

[Assented to 12 September 2012]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Corporations Legislation Amendment
(Financial Reporting Panel) Act 2012*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	12 September 2012
2. Schedule 1	A single day to be fixed by Proclamation. However, if the provision(s) do not commence within the period of 6 months beginning on the day this Act receives the Royal Assent, they commence on the day after the end of that period.	

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Part 1—Amendments

Australian Securities and Investments Commission Act 2001

1 Paragraph 1(1)(d)

Omit “, a Financial Reporting Panel”.

2 Part 13

Repeal the Part.

Corporations Act 2001

3 Section 9 (definition of *lodging entity*)

Repeal the definition.

4 Division 9 of Part 2M.3

Repeal the Division.

5 Paragraph 1317C(c)

Repeal the paragraph.

6 Schedule 3 (table item 116A)

Repeal the item.

Corporations (Fees) Act 2001

7 Subsection 4(1) (paragraphs (ja) and (jb) of the definition of *chargeable matter*)

Repeal the paragraphs.

Part 2—Transitional provision

Corporations Act 2001

8 At the end of Chapter 10

Add:

Part 10.21—Transitional provision relating to the Corporations Legislation Amendment (Financial Reporting Panel) Act 2012

1538 Courts etc. may have regard to Financial Reporting Panel report

Despite the repeal of section 323EM by the *Corporations Legislation Amendment (Financial Reporting Panel) Act 2012*, that section continues to apply, in relation to a report of the Financial Reporting Panel, as if that repeal had not happened.

[Minister's second reading speech made in—
House of Representatives on 21 June 2012
Senate on 29 June 2012]