Australian
Taxation
Office

TAXATION RULING IT 334

Abnormal income - artists amounts received from sale of paintings

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 334 is no longer current and has been archived.

The ruling is about former Division 16A of Part III of the *Income Tax Assessment Act 1936.* That Division allowed authors, composers, artists and inventors to average their incomes. The Division was replaced in 1987.

Commissioner of Taxation

4 September 1996

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