



**Australian
Taxation
Office**

TAXATION RULING IT 348

The meaning of present entitlement

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 348 has been withdrawn.

The issue dealt with in the ruling is covered by Taxation Ruling IT 319.

Commissioner of Taxation

19 June 1996

ATO Ref: NAT 96/4494-6

ISSN 0813 - 3662