Australian
Taxation
Office

# TAXATION RULING IT 2085

## Income from gold mining: commodity futures contracts

## NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2085 is no longer current and is therefore withdrawn.

The Ruling is about the exemption from income tax that used to be authorised under paragraph 23(o) of the *Income Tax Assessment Act 1936* for certain gold mining income. That exemption is limited to income derived before 1 January 1991.

**Commissioner of Taxation**

26 March 1997

ATO Ref: NAT 96/8424-7

ISSN 0813 - 3662