Notice of Withdrawal

Taxation Ruling

Income Tax: rental properties – non-economic rental, holiday home, share of residence, etc. cases, family trust cases

Taxation Ruling IT 2167 is withdrawn with effect from 12 November 2025.

1. IT 2167 provides our views on the:

- general deduction provision for rental properties and the letting of a holiday home, and
- extent to which losses and outgoings incurred in connection with the rent producing properties are allowable as income tax deductions.

2. IT 2167 is replaced by Draft Taxation Ruling TR 2025/D1 *Income tax: rental property income and deductions for individuals who are not in business*. TR 2025/D1 modernises the views expressed in IT 2167 to the extent that they continue to apply and incorporates developments in case law.

3. IT 2167 is therefore withdrawn.

Commissioner of Taxation
11 November 2025

ATO references
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