Australian
Taxation
Office

TAXATION RULING IT 2174

Income tax: value of goods taken from stock for private use

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2174 is no longer current and has been archived.

The ruling sets out some of our earlier guidelines for valuing goods taken from trading stock by business owners for their private use. The guidelines in the ruling only apply for the 1985-86 and 1986-87 income tax years.

Commissioner of Taxation

19 June 1996

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