Notice of Withdrawal

Taxation Ruling

Income tax: pre-20 September 1985 film underwriting contracts

Taxation Ruling IT 2377 is withdrawn with effect from today.

1. Taxation Ruling IT 2377 outlined the application of subsection 124ZAFA(1AA) of the *Income Tax Assessment Act 1936*. This subsection was omitted by Act No. 153 of 1988.

2. IT 2377 was the subject of a Notice of Archival on 8 December 1994.

3. IT 2377 is now being withdrawn in accordance with paragraph 5 of Addendum No. 3 to Taxation Ruling IT 1 Taxation Ruling System: explanation and status, which states:

> We will withdraw progressively all Rulings in the IT series for which we have issued Notices of Archival.

Commissioner of Taxation
31 May 2006

ATO references

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