Notice of Withdrawal

Taxation Ruling

Income tax: taxation incentives for Australian film industry

Taxation Ruling IT 2476 is withdrawn with effect from today.

1. IT 2476 outlines when a deduction in relation to an Australian film will be allowed under Division 10B and 10BA of Pt III of the *Income Tax Assessment Act 1936.*

2. Both Divisions have been repealed under the *Tax Laws Amendment (2007 Measures No. 5) Act 2007*. There are now new tax incentives in Division 376 of the *Income Tax Assessment Act 1997*.

3. IT 2476 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation
5 April 2017

ATO references
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