Notice of Withdrawal

Where a car has been leased and subsequently purchased by the employer, what is the depreciated value of the car for the purpose of sections 10, 11 and 12 of the *Fringe Benefits Tax Assessment Act 1986* in the year in which the car was purchased?

Draft Taxation Determination TD 93/D20 is withdrawn with effect from today.

The topic is not considered to be a high priority and does not justify a public ruling.

Commissioner of Taxation

2 August 1995

ATO Ref: NAT 95/5640-1

ISSN 1038 - 8982