

Notice of Withdrawal

Income Tax: Can a primary producer use standard cost to calculate the cost value of grain on hand at the end of the year, where the grain is held for a number of purposes including resale, feed for stock or seed for planting?

Draft Taxation Determination TD 93/D253 is withdrawn with effect from 3 June 1994.

The topic has been included in a review by the Commissioner of the valuation at cost of cultivated crops held as trading stock.

Commissioner of Taxation

18 October 1995

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