Notice of Withdrawal

Fringe benefits tax and Income tax: For the purposes of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA), what facts and circumstances will indicate that a benefit is provided in respect of a person's employment, where that person is both a shareholder and employee of a private company?

Draft Taxation Determination TD 94/D31 is withdrawn with effect from today.

The topic is not considered to be a high priority and does not justify a public ruling.

Commissioner of Taxation

30 August 1995

ATO Ref: NAT 95/5640-1

ISSN 1038 - 8982