



Notice of Withdrawal

Draft Taxation Determination

Income tax: can a life assurance company claim a deduction or loss for Agency Development Loans it has written off?

Draft Taxation Determination TD94 /D47 is withdrawn with effect from today.

The ATO view on circumstances under which Agency Development Loans that have been made and are then forgiven or written-off may be allowable as a deduction to life assurance companies is contained in Taxation Ruling TR 2001/9.

Commissioner of Taxation

15 January 2003

ATO References:
NO T2001/014151
ISSN: 1038 - 8982