Notice of Withdrawal

Are gifts to approved funds deductible under subsection 78(4) or subsection 78(5) of the *Income Tax Assessment Act 1936* if the donor receives a material benefit in return?

Draft Taxation Determination TD 94/D88 is withdrawn with effect from today.

The topic is not considered to be a high priority and does not justify a public ruling.

Commissioner of Taxation

30 August 1995

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