Notice of Withdrawal

Income tax: will an assessable gain arise where an amount claimed as a deduction, but not paid, exceeds the amount actually required to be paid in a later year?

Draft Taxation Determination TD 95/D15 is withdrawn with effect from today.

It is withdrawn pending the High Court decision on the appeal against the Full Federal Court decision in *FC of T v. Rowe* 95 ATC 4691; (1995) 31 ATR 392.

Commissioner of Taxation

22 May 1996

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